



NATCO ECONOMICALS LIMITED

Reg. Off. : 304, Abhijit 1, Nr. Mithakali 6 Roads, Navarangpura, Ahmedabad - 380006.

Email : natcoecolimited@gmail.com, Ph.: 079-40037548

Web : www.natecoltd.com CIN No. L65910GJ1994PLC022240

Ref: NCEL/BSE/Q-2/2018-19

14.11.2018

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 539595

Scrip Name: NATECO

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th November, 2018 inter alia has transacted, adopted and approved the Following:

- 1) The Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2018 as per Regulation 33 of SEBI (LODR) Regulation, 2015 with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 04:00 p.m. and closed at 06:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

For Natco Economicals Limited



Ashish Pandya
Director

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XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	503,408	197,696	913,352	701,104	1,134,003	1,981,282
XVI. Earnings per equity share:						
(1) Basic	0.17	0.07	0.3	0.23	0.38	0.66
(2) Diluted	0.17	0.07	0.3	0.23	0.38	0.66

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2018.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services & Consultancy.

For Natco Economicals Ltd.



A handwritten signature in blue ink that reads "Ashish".

Ashish Pandya
Whole Time Director

Date: 14.11.2018
Place: Ahmedabad

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STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-18 (UNAUDITED)	AS AT 31-03-18 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	285,988.00	297,016.00
(b) Capital Work-in-progress	0.00	0.00
(C) Investment	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
Non-Current Financial Assets		
(f) Non-Current Investments	7,500,000.00	7,500,000.00
(g) Trade Receivables	0.00	0.00
(h) Loans	0.00	0.00
(i) Deferred Tax Assets (Net)	0.00	0.00
(j) Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	7,785,988.00	7,797,016.00
Current Assets		
(a) Inventory	0.00	0.00
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	184,315.00	0.00
(iii) Cash and Cash equivalents	170,920.00	187,388.00
(iv) Loans	22,662,500.00	22,142,500.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	2,289,720.00	1,997,650.00
Total Current Assets	25,307,455.00	24,327,538.00
Total Assets	33,093,443.00	32,124,554.00
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	30,004,000.00	30,004,000.00
(b) Reserves	1,883,410.00	1,182,306
Total Equity	31,887,410.00	31,186,306.00
Liabilities		
Non-Current Liabilities		
(a) Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (net)	16,936.00	16,936.00
(c) Trade Payables	125,067.00	0.00
(d) Provisions	1,064,030.00	921,312.00
(e) Other Current Liabilities	0.00	0.00
Total Current Liabilities	1,206,033.00	938,248.00
Total Equity and Liabilities	33,093,443.00	32124554.00

For Natco Economicals Ltd.



Ashish

Ashish Pandya
Whole Time Director

Date: 14.11.2018
Place: Ahmedabad



Sameer S. Shaikh
FCA,B.com
MRN : 153929
FRN:136094W
PAN:BGPPS9305E

SHAIKH SAMEER & CO.

Chartered Accountants

15-"Aashiyana",Ganesh Society,
N/r. Teen Batti,Kaji Medan,Gopipura,
Surat-395001(Gujarat)-India
Cell: +91 9879920924
+91 8866025307
Email: casameershaikh@gmail.com

Limited Review Report

**To The Board of Directors,
Natco Economicals Limited**

We have reviewed the accompanying statement of Standalone Unaudited financial results of **Natco Economicals Limited** for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the identification purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SHAIKH SAMEER & CO.
Chartered Accountants

Proprietor
Sameer Shaikh
M.No.-153929

Date: 14-11-2018
Place: Surat