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THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

3rd November 2023

To,
The Corporate Relations Department,
BSE Ltd.,
1st floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400-001.

Dear Sir,

Re: Security Code No. 509650

Sub: Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September 2023.

Pursuant to the provisions of Regulations 30 (read with Part-A of Schedule III) and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and half year ended on 30th September 2023 which was approved by the Board of Directors of the Company at its meeting held on Friday, 3rd November, 2023 along with a copy of the Limited Review Report dated 3rd November, 2023 issued by M/s M.M. Nissim & Co. LLP, the Statutory Auditors of the Company.

The Board Meeting commenced at 12:00 noon and concluded at 1:10 pm.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For The Hindustan Housing Company Ltd.

(Meeta Khalsa)
Company Secretary
& Compliance Officer

Email Id: meetakhalsa@bajajgroup.net.in

Encl.: as above

Independent Auditors' Limited Review Report on the Quarterly and Half year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
The Hindustan Housing Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Hindustan Housing Company Limited** (the 'Company') for the quarter 30th September 2023, and half year ended from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Firm Regn. No. 107122W/W100672)


(N. Kashinath)

Partner

Mem. No.: 036490

UDIN: **23036490B6xSFH9917**

Chennai, 3rd November, 2023



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	129.53	158.27	132.80	287.80	269.12	597.98
2	Other Income	79.43	27.20	75.02	106.63	77.68	119.73
3	Total Revenue (1+2)	208.96	185.47	207.82	394.43	346.80	717.71
4	Expenses :						
	a) Employee Benefit Expenses	50.31	48.84	48.98	99.15	103.69	216.35
	b) Electricity & Power Cost	8.16	8.53	8.31	16.69	16.61	31.19
	c) Finance Cost	1.03	1.02	1.35	2.05	2.70	5.39
	d) Depreciation & Amortisation Expense	4.83	4.81	7.37	9.64	14.72	27.62
	e) Other Expenses	34.72	47.87	41.07	82.58	75.99	186.30
	Total Expenses	99.05	111.07	107.08	210.11	213.71	466.85
5	Profit/(Loss) before Tax (3-4)	109.91	74.40	100.74	184.32	133.09	250.86
6	Tax Expenses						
	a) Current tax	22.75	13.50	22.50	36.25	32.50	57.00
	b) Deffered tax charge/(credit)	6.03	1.77	1.77	7.81	(3.11)	3.78
	c) Tax of earlier year	-	-	-	-	-	(2.37)
	Total Tax Expenses	28.78	15.27	24.27	44.06	29.39	58.41
7	Profit/(Loss) for the period / year (5-6)	81.13	59.13	76.47	140.26	103.70	192.45
8	Other Comprehensive Income (OCI), net of tax i)Item that will not be reclassified to profit or loss A/c	94.88	484.44	567.58	579.32	164.37	(73.86)
9	Total Comprehensive Income/(loss) net of tax (7+8) (Comprising of Profit and OCI for the period/year)	176.01	543.57	644.05	719.58	268.07	118.59
10	Paid-up Equity Share Capital (Face Value of Rs. 25/- each)	6.09	6.09	6.09	6.09	6.09	6.09
11	Basic and Diluted earning per share (Face Value of Rs. 25/- each) *(not annualised)	335.24	244.33	315.99	579.58	428.51	795.25



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Standalone Statement of Assets and Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2023	As at 31st March, 2023
		(Unaudited)	(Audited)
A.	ASSETS		
1	Non-Current Assets		
	(a) Property Plant and Equipment	103.95	109.30
	(b) Other Intangible Assets	9.75	11.88
	(c) Financial Assets		
	(i) Investments	3,378.50	2,731.98
	(ii) Other Financial Assets	29.10	29.10
	(d) Other Non-Current Assets	-	1.43
	Sub-total-Non-Current Assets	3,521.30	2,883.69
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	1,349.62	1,198.02
	(ii) Trade Receivables	74.81	32.90
	(iii) Cash and Cash Equivalents	9.88	69.45
	(iv) Bank Balance other than (iii) above	0.26	0.27
	(v) Loans	4.25	4.00
	(b) Other Current Assets	44.22	25.29
	Sub-total-Current Assets	1,483.04	1,329.93
	Total Assets	5,004.34	4,213.62
B.	EQUITY AND LIABILITIES		
I	Equity		
	a) Equity Share Capital	6.09	6.09
	b) Other Equity	4,603.71	3,884.15
	Total Equity	4,609.80	3,890.24
II	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	37.80	35.75
	(b) Provisions	8.06	17.00
	(c) Deferred Tax Liability (net)	242.86	161.09
	(d) Other Non-Current Liabilities	19.91	22.24
	Sub-total-Non-Current Liabilities	308.63	236.08
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		-
	- Total outstanding dues of micro enterprises and small enterprises		-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	4.75	5.74
	(ii) Other Financial Liabilities	49.63	53.03
	(b) Provisions	29.01	22.15
	(c) Other Current Liabilities	2.52	6.38
	Sub-total-Current Liabilities	85.91	87.30
	Total Liabilities (1+2)	394.54	323.38
	Total Equity and Liabilities (I+II)	5,004.34	4,213.62



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Standalone Cash Flow Statement for half year ended 30th September, 2023		
Particulars	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
A. Cash Flow arising from Operating Activities		
Net Profit before Tax	184.32	133.09
Adjustment for:		
Depreciation	9.64	14.72
Unwinding of interest	2.05	2.70
Dividend income	(48.69)	(50.22)
Interest income	-	(0.02)
(Gain)/loss on fair valuation of investments through profit and loss	(52.32)	(24.19)
(Gain)/loss on sale of mutual funds units	(3.29)	(0.92)
(Gain)/loss on Fair valuation of security deposits	(2.34)	(2.33)
Operating Cash Profit before Working capital changes	89.37	72.83
Net Change in		
Trade receivables	(24.98)	(27.13)
Loans & other financial assets	(0.24)	0.30
Other assets	(18.93)	(23.43)
Trade payables	(8.25)	(27.35)
Other financial liabilities	2.05	9.53
Other liabilities and provisions	(1.94)	3.56
	(52.29)	(64.52)
Cash generated/(used) from operations	37.08	8.31
Direct taxes paid	(30.24)	(25.30)
Net Cash from/(used in) operating activities	[A] 6.84	(16.99)
B. Cash Flow from Investing Activities:		
Acquisition of property, plant and equipment and capital work-in-progress	(2.17)	(11.36)
Proceeds from sale of property, plant and equipment	-	-
Purchase of current investments	(210.00)	(186.00)
Proceeds from sale of current investment	114.00	188.00
Interest income received	-	0.02
Dividend income received	31.76	33.29
Net Cash flow from/(used in) investing activities	[B] (66.41)	23.95
C. Cash Flow from Financing Activities:		
Net Cash Flow used in Financing Activities	[C] -	-
Cash / Cash Equivalents at the beginning of the year	69.45	5.80
Net Increase/(Decrease) in Cash / Cash Equivalents (A+B+C)	(59.57)	6.96
Cash / Cash Equivalents at the end of the year	9.88	12.76

Notes :

1	The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
2	The above Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 3rd November, 2023.
3	The Statutory Auditors of the Company have carried out a Limited Review of Financial Results for the Quarter and Half year ended 30th September, 2023.
4	The statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standards 7 "Statement of Cash Flow".
5	The previous financial quarter's figures have been regrouped / rearranged wherever necessary.



Mumbai: 3rd November, 2023

By Order of the Board of Directors
For The Hindustan Housing Co. Ltd.

Vinod Nevatia
Vinod Nevatia
Chairman

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