

ASSOCIATED CERAMICS LIMITED

17, GANESH CHANDRA AVENUE, 4TH FLOOR
KOLKATA - 700013
PH.NO-033 22367358
Email: assoekd@rediffmail.com
CIN NO. L26919WB1970PLC027835
Website : www.associatedceramics.com

Date: 30th May, 2019

To
The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Subject: Submission of financial results alongwith related annexures for the quarter and year ended 31st March, 2019.

Dear Sir,

With respect to the captioned subject enclosed herewith financial results alongwith relevant annexures mentioned below as approved and taken on record by the Board of Directors of the Company in its meeting held on 30th May, 2019 pursuant to the provisions of Reg 33 and Reg 30 read with Sub-para 4 of Para A of Part A of schedule III of SEBI (LODR) Regulation, 2015 for the quarter ended 31st March, 2019.

1. Audited standalone Financial Results for the quarter and year ended 31st March, 2019.
2. Statement of Assets and Liabilities and Segment reporting for the year ended 31st March, 2019.
3. Auditor's Report for the quarter and year ended 31st March, 2019.
4. Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Amendment Regulation, 2016.

Thanking you,

Yours Faithfully,

For ASSOCIATED CERAMICS LTD
Associated Ceramics Ltd

Arun Agarwal
Managing Director
DIN: 01660148


Director

ASSOCIATED CERAMICS LIMITED

CIN: L26919WB1970PLC027835

Reg. Office : 17, Ganesh Chandra Avenue, 4th Floor, Kolkata - 700013.

PHONE NO. 033-22367358 E-MAIL: assockd@rediffmail.com

WEBSITE: www.associatedceramics.com

Standalone Statement of Audited Financial Result for the year ended 31st March, 2019

Particulars	Quarter ended		Year ended	
	31-03-2019		31-03-2018	
	Audited	Unaudited	Audited	Audited
I Revenue From Operations	914.560	788.656	507.56	1715.810
II Other Income	43.463	1.003	72.50	76.450
III Total Income [(+I)]	958.023	789.659	580.06	1792.260
IV EXPENSES				
Cost of materials consumed	332.101	384.999	471.28	1316.680
Purchases of Stock-in-Trade	99.924	191.541	0.00	41.680
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	128.944	45.686	(24.980)	(7.650)
Employee benefits expense	66.954	58.291	54.99	198.150
Finance costs	0.932	15.866	16.78	43.350
Depreciation and amortization expense	15.880	39.100	39.10	133.180
Other expenses	164.759	57.268	86.99	356.590
Total expenses (IV)	809.484	792.751	644.15	2663.450
V Profit/(loss) before exceptional items and tax (I-IV)	148.539	(3.092)	(64.100)	126.150
VI Exceptional items	28.744	15.446	7.80	44.190
VII Profit/(loss) before tax (V-VI)	177.283	12.354	(56.300)	170.340
VIII Tax expense:				
(1) Current tax	0.000	0.000	7.66	0.000
(2) Deferred tax	17.540	0.000	0.00	17.540
IX Profit (Loss) for the period from continuing operations (VII-VIII)	194.823	12.354	(63.950)	187.880
X Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000
XI Tax expense of discontinued operations	0.000	0.000	0.000	0.000
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000
XIII Profit/(loss) for the period (IX+XII)	194.823	12.354	(63.950)	187.880
				(200.420)



Director

Associated Ceramics Ltd

XIV	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit or loss								
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	B (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	194,823	12,354	(63,950)	187,880				(200,420)
XV	Earnings per equity share (for continuing operation):								
	(1) Basic	8.527	0.541	(2.799)	8.223				(8.772)
	(2) Diluted	8.527	0.541	(2.799)	8.223				(8.772)
XVII	Earnings per equity share (for discontinued operation):								
	(1) Basic								
	(2) Diluted								
XVIII	Earnings per equity share (for discontinued & continuing operations)								
	(1) Basic	8.527	0.541	(2.799)	8.223				(8.772)
	(2) Diluted	8.527	0.541	(2.799)	8.223				(8.772)
XIX	Paid-Up Equity Share Capital	228,480	228.48	228.48	228,480				228,480
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00				10.00
XX	Other Equity (Reserves including Revaluation Reserve)	0	0	0	0				0.00



Associated Ceramics Ltd

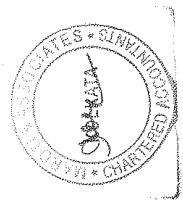
Rajesh Kulkarni
Director

Note:

1. The above audited standalone Financial Results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019. The Statutory Auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2019.
2. The above standalone financial results for the quarter and year ended March 31, 2019 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. No Investors complaint remains pending at the quarter ended on 31st March, 2019.
4. Provision for Deferred Tax Liability, if any will be considered at year end.
5. The above financial results are also available on the Company's website www.associatedceramics.com and BSE Limited's website www.bseindia.com.
6. Previous quarter's / year's figure have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarters' / year's classification / disclosure.

By order of the Board
For **ASSOCIATED CERAMICS LIMITED**
Associated Ceramics Ltd

 Director
ARUN AGARWAL
MANAGING DIRECTOR
DIN: 01660148



Place : Kolkata
Date : 30.05.2019

ASSOCIATED CERAMICS LIMITED

CIN: L26919WB1970PLC027835

Reg. Office : 17, Ganesh Chandra Avenue, 4th Floor, Kolkata - 700013

PHONE NO. 033-22367358 E-MAIL: assockd@rediffmail.com

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Statement of Assets and Liabilities for Companies for the year ended 31st March, 2019

(₹ in laacs)

Standalone Statement of Assets and Liabilities	As at 31st March 2019	As at 31st March, 2018
	(Audited)	(Audited)
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	1014.48	1112.38
(b) Financial assets		
(i) Non-current investments	98.96	56.09
Total non-current assets	1113.44	1168.47
2 Current Assets		
(a) Inventories	795.64	809.67
(b) Financial assets		
(i) Trade receivables	280.32	568.77
(ii) Cash and cash equivalents	22.27	47.36
(iii) Other Bank Balances	1.24	1.03
(iv) Other financial assets	21.7	27.51
Total current financial assets	1121.17	1454.34
(c) Current tax assets (net)	69.71	12.81
(d) Other current assets	112.82	90.03
Total Current assets	182.53	102.84
Total Assets	2417.14	2725.65
B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	425.98	425.98
(b) Other equity	953.30	765.42
Total Equity	1379.28	1191.4
2 LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings		275.76
(b) Deferred tax liabilities (net)	56.89	74.42
Total non-current liabilities	56.89	350.18
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	151.77	729.03
(ii) Trade paybles	433.89	302.11
(iii) Other current financial liabilities	6.22	5.57
Total current financial liabilities	591.88	1036.71
(b) Other current liabilities	377.53	135.19
(c) Provisions	11.55	12.17
Total current liabilities	389.08	147.36
Total Equity and Liabilities	2417.14	2725.65

By order of the Board

For ASSOCIATED CERAMICS LIMITED
Associated Ceramics Ltd

ARUN AGARWAL
MANAGING DIRECTOR
DIN: 01660148

Arun Agarwal
Director



Place : Kolkata
Date : 30.05.2019

ASSOCIATED CERAMICS LIMITED

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Date: 30th May, 2019

To,
The Secretary,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Ref: ASSOCIATED CERAMICS LTD (Scrip Code: BSE 531168)

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

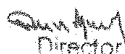
In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Arun Agarwal (DIN: 01660148), Managing director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Maroti & Associates., Chartered Accountant (FRN: 322770E) have issued an Audit Report with unmodified opinion on standalone Audited Financial Results of the Company for the quarter and year ended March 31st, 2019.

Kindly take same on record.

Thanking you,

For ASSOCIATED CERAMICS LTD
Associated Ceramics Ltd

Arun Agarwal
Managing Director
DIN: 01660148


Director



MAROTI & ASSOCIATES

CHARTERED ACCOUNTANTS

9/12, Lal Bazar Street, "E" Block
3rd Floor, Office No. 2, Kolkata-700001
Ph. +91 33 2231-9392/9391, 2243-8371
+91 33 2262-8530/8531
E-mail : mkmaroti@gmail.com

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

**Board of Directors of
Associated Ceramics Limited**

We have audited the accompanying statement of quarterly standalone Ind AS financial results of Associated Ceramics Limited ('the Company') for the quarter ended 31st March 2019 and the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We Conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit including the other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Kolkata
May 30, 2019



For Maroti & Associates
Chartered Accountants

CA Madan Kumar Maroti
Partner
Membership No. 057073