

Date: January 18, 2024

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 India.

ISIN: **INE625D01028**
Symbol: **STANCAP**

Scrip Code: **511700**

**Subject: Outcome of Board meeting held on January 18, 2024
Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Dear Sir / Madam,

We wish to inform you that, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its duly convened meeting held today i.e. Thursday, January 18, 2024 inter-alia:

1. Considered and discussed the purpose of raising funds through Non-Convertible Debentures. As part of our strategic financial planning, the company has actively engaged with various institutions to explore and facilitate the fundraising through Non-Convertible Debentures. This decision aligns with our long-term financial goals and is aimed at optimizing our capital structure. The company has successfully approached several institutions in this regard. The Board of Directors, in compliance with the provisions of section 180(1)(c) of the Companies Act, 2013, duly approved the decision to raise funds through NCDs. This approval was obtained at the meeting held on September 28, 2023.

The funds raised through Non-Convertible Debentures will be utilized for business expansion and general corporate purpose. This strategic move is expected to contribute significantly to our growth and expansion plans.

We believe that this fundraising initiative will not only strengthen our financial position but also enhance shareholder value. We are committed to maintaining transparency and ensuring that our stakeholders are well-informed about the company's financial decisions.

2. Considered and approved appointment, in order to strengthen the professionalism across the organization, on the recommendation of the Nomination and Remuneration Committee of the Company of Mr. Ram Gopal Jindal (DIN: 06583160) as a 'Chairman cum Managing Director' of the Company, with effect from January 18, 2024. As of January 18, 2024, Mr. Ram Gopal Jindal, who currently holds the position of Managing Director, will assume the dual role of Chairman cum Managing Director. This strategic decision is intended to leverage Mr. Ram Gopal Jindal's expertise and further strengthen the company's leadership.

3. Considered and approved appointment, in order to strengthen the professionalism across the organization, on the recommendation of the Nomination and Remuneration Committee of the Company of Ms. Chhavi Dixit (DIN: 10465851) as an 'Additional Director' in the category of Non-Executive - Independent Director' of the Company in terms of Section 161(1) of the Companies Act, 2013, with effect from January 18, 2024.

The appointment of Independent Director have been made for a tenure of 5 (five) years with effect from January 18, 2024 in terms of Section 149 and Section 152 of the Companies Act, 2013, subject to members approval.

In compliance with SEBI Letter dated June 14, 2018 and NSE's Circular NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that No Director is debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure-A**.

The meeting of Board of Directors commenced at 04:30 P.M. and concluded at 05:00 P.M.

The above information is also available on the website of company at www.stancap.co.in.

You are requested to kindly take the same on your record.

Yours faithfully,

For Standard Capital Markets Limited

Ram Gopal Jindal

Managing Director

Din No: 06583160

Place: Delhi

Encl.: as stated above

Brief Profile and other stipulated information for newly appointed director
Ms. Chhavi Dixit (DIN: 10465851)

Sl. No.	Particulars	Details
1	Name and DIN	Ms. Chhavi Dixit (DIN: 10465851)
2	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment of Ms. Chhavi Dixit (DIN: 10465851) as an Additional Director (Non-Executive, Independent)
3	Date of appointment/ cessation (as applicable) & terms of appointment	January 18, 2024
4	Brief Profile	Ms. Chhavi Dixit is an associate member of "The Institute of Company Secretaries of India" and holds bachelor's degree in commerce and law. She acquired her Membership in 2017 and has since been actively contributing to the field of corporate governance. She has strong expertise in corporate and securities law with more than six years of experience, as well as about three years working in listed companies and specializes in offering services in the fields of corporate law, corporate restructuring, secretarial & legal services, securities and exchange board of India, foreign exchange management act, reserve bank of India, etc. and also believes in good transaction management.
5	Disclosure of relationships between directors (in case of appointment of a director).	No, Not related to any exiting/ New Director
6	Shareholding, if any in the company	NIL