

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

7th November 2023

To,
The Listing Department
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Outcome of the meeting of the board of directors of Indergiri Finance Limited (the “Company”) held on 7th November 2023, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto.

Scrip ID-INDERGR Scrip Code – 531505 ISIN: INE628F01019

Dear Sir/Madam,

With reference to the Notice of Board Meeting dated 30th October 2023, we hereby inform you that the Board of Directors in their Meeting held on Tuesday, 7th November 2023 (Commenced at 01.00 P.M. and concluded at 03:00 P.M.) has inter alia, transacted the following business:

1. The Board of Directors of the Company approved the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September 2023. A copy of the results along with the Auditors Report is enclosed herewith.

The Declaration pursuant to Regulation 33 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**.

2. Allotment of 25, 10% Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures on Private Placement basis of Rs. 10,00,000 (Rupees Ten Lakh Only) each aggregating to Rs. 2,50,00,000/-(Rupees Two Crore Fifty Lakh Only).

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015 is enclosed as **Annexure II**.

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These are also being made available on the website of www.indergiri.com.

We shall be publishing extract of unaudited financial results in one English and one vernacular, Newspaper as required under SEBI LODR Regulations.

Kindly take the above on record.

Thanking You

Yours truly,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary
Mem No.50581
Malad, Mumbai-400097

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Annexure – II

Terms with respect to Allotment of 10% Unlisted, Unrated, Secured, Redeemable Non-Convertible Debentures of Rs. 10,00,000 (Rupees Ten Lakh Only) on Private Placement basis of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

(i)	Size of the issue	Up to a Total of INR. 20,00,00,000/- (Indian Rupees Twenty Crores only)
(ii)	Whether proposed to be listed? If yes, name of the stock exchange	No, Unlisted
(iii)	Tenure of the instrument - date of allotment and date of maturity	3 years/ 36 months, allotment shall be done as per the provisions of the Companies Act, 2013
(iv)	Coupon/interest offered, schedule of payment of coupon/interest and principal	10%
(v)	Charge/security, if any, created over the assets	The Debentures shall be secured by way of first ranking pari passu charge with future secured creditors, on all movable assets, including book debts and receivables, cash and bank balances, other movable assets, loans and advances, both present and future of the Company equal to the value of one time of the NCDs outstanding plus interest accrued thereon. Our Company will create the security for the NCDs in favour of the Debenture Trustee for the Debenture Holders holding the NCDs on the assets to ensure 100.00% security cover or higher of the amount outstanding including interest in respect of the NCDs at any time Applicable.

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(vi)	Special right/interest/privileges attached to the instrument and changes thereof	NIL
(vii)	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	2% per annum
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NIL
(ix)	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Repayment monthly

This is for your information and for the public at large.

Thanking You

Yours faithfully,
For **Indergiri Finance Limited**

Ramjeet Yadav
Company Secretary
Mem No. 50581

Limited Review report on quarterly unaudited financial results of Indergiri Finance Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Indergiri Finance Limited

We have reviewed the accompanying statement of unaudited financial results of **Indergiri Finance Limited** ('the Company') for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sampat & Mehta
Chartered Accountants
F.R. No. 109031W



CA Sanjay Rambhia
Partner
Membership No. 046265
UDIN: 23046265BGVLPJ6651

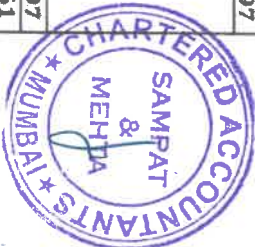
Place: Mumbai
Date: November 7, 2023

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Contact No.: 86556-18551, E-mail: ramjeetyadav@ifcorpn, website: www.indergiri.com
Statement of unaudited financial results for the quarter and six months ended on 30 September 2023

(Rs. In Lakh)

Sr No	Particulars	Quarter ended				Six months ended		Year ended 31 Mar 2023 (Audited)
		30 Sep. 2023 (Unaudited)	30 June 2023 (Unaudited)	30 Sep. 2022 (Unaudited)	30 Sep. 2023 (Unaudited)	30 Sep. 2022 (Unaudited)		
1	Revenue from operations							
	Interest income	13.56	12.82	5.56	26.38	13.24	26.66	
	Fees Income	0.57	0.11	-	0.68	-	3.94	
	Fair value gain/(loss) on investments	0.03	-	-	0.03	-	-	
	Other operating income	3.04	-	-	3.04	-	40.02	
	Total revenue from operations	17.20	12.92	5.56	30.12	13.24	70.62	
2	Other Income	2.73	-	0.03	2.73	0.06	8.27	
3	Total Income (1+2)	19.93	12.92	5.59	32.85	13.30	78.89	
4	Expenses							
	a) Impairment on financial instruments	-	-	(0.01)	-	-	-	
	b) Increase/(Decrease) in stock in trade	(0.03)	0.03	-	0.07	0.09	5.77	
	c) Finance costs	0.07	-	-	-	-	-	
	d) Employee benefit expenses	22.54	21.70	6.98	44.24	9.38	31.87	
	e) Depreciation and amortisation expense	0.09	0.09	0.13	0.18	0.17	0.42	
	Other expenses	11.67	2.54	6.62	14.21	16.59	37.14	
	Total Expenses	34.34	24.36	13.72	58.70	26.23	75.20	
5	Profit before exceptional item and tax (3-4)	(14.41)	(11.43)	(8.13)	(25.85)	(12.93)	3.69	
6	Exceptional item	-	-	-	-	-	-	
7	Profit before tax (5-6)	(14.41)	(11.43)	(8.13)	(25.85)	(12.93)	3.69	
8	Tax expenses							
	Current tax	-	-	-	-	-	0.88	
	Deferred tax charge	0.04	0.05	(0.03)	0.09	(0.05)	0.07	
	Tax Adjustment For Earlier Years	-	-	1.77	-	1.77	1.77	
	Total tax expenses	0.04	0.05	1.74	0.09	1.71	2.72	
9	Profit for the period (7-8)	(14.46)	(11.48)	(9.87)	(25.93)	(14.64)	0.97	
10	Other comprehensive income							
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Total other comprehensive income	(14.46)	(11.48)	(9.87)	(25.93)	(14.64)	0.97	
11	Total comprehensive income (9+10)	(14.46)	(11.48)	(9.87)	(25.93)	(14.64)	0.97	
12	Paid up equity shares capital	506.10	506.10	506.10	506.10	506.10	50.61	
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	(6.65)	
14	Earnings Per Share of ₹ 10 each (not annualised)	(a) INR (Basic) (0.29) (0.29)	(0.23) (0.23)	(0.19) (0.19)	(0.51) (0.51)	(0.29) (0.29)	0.02 0.02	
	(b) INR (Diluted)	(0.29)	(0.23)	(0.19)	(0.51)	(0.29)	0.02	



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Statement of unaudited financial results for the quarter and six months ended on 30 September 2023

(Rs. In Lakh)	
Statement of asset and liabilities	
Particulars	As at 30 September 2023 (Unaudited)
	As at 31 March 2023 (Audited)
ASSETS	
(1) Financial assets	
(a) Cash and cash equivalents	44.03
(b) Trade receivables	-
(b) Loans	465.64
(c) Investments	0.70
(d) Other financial assets	5.20
Total financial assets	515.57
(2) Non-financial assets	
(a) Inventories	-
(b) Current tax assets (net)	6.29
(c) Deferred tax assets (net)	0.25
(d) Property, plant and equipment	0.69
(e) Other non-financial assets	4.12
Total non-financial assets	11.34
	526.91
	525.37
EQUITY AND LIABILITIES	
LIABILITIES	
(1) Financial liabilities	
(a) Payables	
Trade payables	
(i) total outstanding dues of micro enterprises and small enterprises	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-
(c) Borrowings (Other than Debt Securities)	50.00
(b) Other financial liabilities	1.34
Total financial liabilities	51.34
(2) Non-financial liabilities	
(a) Other non-financial liabilities	2.05
Total non-financial liabilities	2.05
(3) EQUITY	
(a) Equity	506.10
(b) Other equity	(32.59)
Total equity	473.51
Total equity and liabilities	526.91
	525.37



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Statement of unaudited financial results for the quarter and six months ended on 30 September 2023

Cash flow statement

(Rs. In Lakh)

Particulars	As at	As at
	30 September 2023 (Unaudited)	31 March 2023 (Audited)
A. Cash flow from operating activities		
Net profit/loss(-) before tax and extraordinary items	(25.85)	3.69
Adjustment for :		
Impairment/ (Reversal of impairment) on financial instruments	-	(0.05)
Property, plant and equipment written off	-	0.65
Finance Cost	0.07	-
Interest Received	-	-
Fair value gain/(loss) on investments	(0.03)	-
Depreciation	0.18	0.42
	0.22	1.03
Operating profit before working capital changes	(25.63)	4.71
Working capital changes:		
(Increase)/decrease in financial assets	(30.72)	(56.18)
(Increase)/decrease in other financial assets	1.45	(1.06)
(Increase)/decrease in other non- financial assets	(2.77)	0.00
Increase / (decrease) in other financial liabilities	(23.87)	18.27
Increase / (decrease) in other non-financial liabilities	1.27	0.67
	(54.64)	(32.54)
Taxes paid	(1.31)	(1.97)
Cash generated from operations	(81.57)	(29.80)
B. Cash flow from investing activities		
Purchase of fixed assets	-	(1.14)
Interest Received	-	-
(Purchase)/sales of investments(net)	-	61.00
Net cash used in investing activities	-	59.86
	As at	As at
	30 September	31 March
	2023	2023
	(Unaudited)	(Audited)
C. Cash flow from financing activities		
Payment of Lease Liability	-	-
Borrowings taken	50.00	-
	50.00	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(31.57)	30.06
Cash and cash equivalents at the begining of the year / period	75.60	45.54
Cash and cash equivalents at the close of the year/ period	44.03	75.60

NOTES:

(i) The above unaudited financial results for the quarter and six months ended on 30 September 2023 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 7 2023. The statutory auditors of the Company have carried out a limited review of the above audited standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review report does not have any qualifications. The Limited Review report will be filed with stock exchanges and will be available on the Company's website.

(ii) Previous period's figures have been regrouped / reclassified where necessary, to conform to the current period's classification.

By order of the Board of Directors
For Indergiri Finance Limited



Shanker Wunnava
Shanker Wunnava
Director
DIN: 08561822



Place: Mumbai
Date : November 07, 2023