

8th November, 2023

To,

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 526117

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the outcome of the meeting of the Board of Directors held on 8th November, 2023 as under :

1. Enhancement of borrowing powers of the Company pursuant to Section 180(1) (c) of the Companies Act, 2013 up to Rs. 200.00 Crore subject to Members' approval .
2. Enhancement of limit for creation of security on the assets of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013 up to Rs. 200.00 Crore subject to Members' approval;
3. To adopt new line(s) of business, the details required as per SEBI Circular No. SEBI/ HO/ CFD/ CFD- PoD-1/P/ CIR/ 2023 /123 dated 13th July, 2023 read with Circular No. CIR /CFD/ CMD/4 /2015 dated 9th September, 2015 are as under:

a) industry or area to which the new line of business belongs to;	Information Technology
b) expected benefits;	Approx. INR 2 Crore
c) estimated amount to be invested	Initial Investment of INR 12 Crore Approx

You are kindly requested to take note of the same.

Thanking you.

For Shervani Industrial Syndicate Limited

S. K. Shukla
Company Secretary

