

# ACTION FINANCIAL SERVICES (INDIA) LIMITED

*Giving Power to your Investments*

MEMBER: NSE / BSE (CASH SEGMENT) – NSE (DERIVATIVES) – DEPOSITORY PARTICIPANT

SEBI REGISTRATION NO. : INZ000179538 DP ID NSDL - 21-97 (NSDL)

CIN : L65944MH1992PLC068879 • Website: [www.actionfin.com](http://www.actionfin.com)



- Registered Office: 46 / 47, Rajgir Chambers, 6th Flr., 12 / 14, Shahid Bhagat Singh Rd., Fort, Mumbai - 400 001.
  - Corporate Office (DP & Broking Division): Office No. 11-15, Rajgir Chambers, 2nd Floor, 12 / 14, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001. • Tel. : (91) (022) 4365 4444 • Fax : (91) (022) 4365 4446
- E-Mail : [actionfin@actionfin.com](mailto:actionfin@actionfin.com) (Broking Division) • [actiondp@actionfin.com](mailto:actiondp@actionfin.com) (DP Division)



Date: - 26.04.2019

To,  
Listing Compliance Dept.  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

Ref: Scrip ID – ACTIONFI      Scrip code: 511706

Sub: Scrutinizer's Report for the Voting result of Extra-ordinary General Meeting

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and regulation 44(3) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Scrutinizer's Report for Extra-ordinary General Meeting of the Company, held on Friday, 26th April, 2019 at 11-15, 2<sup>nd</sup> floor, Rajgir chambers, 12/14, Shahid Bhagat Singh Road, opp. old Custom House, Fort Mumbai-400023.

Kindly take the same on record.

Thanking You

Yours faithfully,

For Action Financial Services (India) Limited

  
Milan R. Parekh  
Chairman & Managing Director  
(DIN:00108368)

Encl.: As above



**JAGDISH PATEL & CO.**  
COMPANY SECRETARIES

Rozy Empire, Silvassa Road, Opp.: PWD Rest House, Vapi-396 191,  
Tele Fax: (0260) 2431655, 9324545141.  
Email: jppvapi13@csjpc.in

202, Prem Kutir CHS Ltd.  
Prem Nagar, Near MCF Udyan,  
Borivali (W) Mumbai 400091  
Tel: (022) 28940483

**Consolidated Report of Scrutinizer on remote e-voting and voting through polling paper.**

[Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 as substituted by the Companies (Management and Administration) Amendment Rules, 2015]

Date: 26th April, 2019

To,  
**The Chairman,**  
**ACTION FINANCIAL SERVICES (INDIA) LIMITED**  
46 & 47, 6th floor, Rajgir Chambers,  
12/14, Shahid Bhagat Singh Road,  
Opp. Old Custom House,  
Fort Mumbai 400023

Dear Sir,

1. I, Ronak Kalathiya, Partner of M/s. Jagdish Patel & Co., Practicing Company Secretaries, have been appointed by the Board of Directors of Action Financial Services (India) Limited (the Company) as Scrutinizer for the purpose of the remote e-voting process and ascertaining the requisite on remote e-voting carried out as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as substituted by the Companies (Management and Administration) Amendment Rules, 2015) and voting on ballot under section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolution contained in the notice of Extra Ordinary General Meeting (EGM) of the members of the Company held on Friday, 26<sup>th</sup> April, 2019, at 11-15, 2nd floor, Rajgir chambers, 12/14, Shahid Bhagat Singh Road, opp. old Custom House, Fort Mumbai-400001.
2. The Company had also provided the facility of voting through polling paper to the members / proxies present at the Extra Ordinary General Meeting and who had not cast their vote earlier through remote e-voting.
3. The Company has engaged National Securities Depository Limited (NSDL), as the authorized agency to provide secured system for remote e-voting process.
4. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice of the Extra Ordinary General Meeting of the members of the Company. My responsibility as a scrutinizer is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL) and polling papers received from the members at the EGM.





Further to the above, I submit my report as under:-

- (i) The e-voting period opened from Tuesday, 23rd April, 2019 at 9:00 a.m. and ended on Thursday, 25th April, 2019 at 5:00 p.m.
- (ii) The members of the Company as on the "cut-off" date i.e. Friday, 19<sup>th</sup> April, 2019 were entitled to vote on the resolution (Item No.1) as set out in the notice of the EGM of the Company.
- (iii) The votes cast were unblocked on, 26<sup>th</sup> April, 2019 -in the presence of following 2 witnesses. They have signed below in confirmation of the votes being unblocked in their presence,

*Monali Bhandari*

CS Monali Bhandari

*Anup Mehta*

Mr. Anup Mehta

- (iv) After the close of the period for remote e-voting and before the start of EGM, the details of the members who had cast their votes through remote e- voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module NSDL, were shared with the Company to ensure that the members who have cast their votes through remote e- voting do not vote again at the EGM.
- (v) At the EGM, after declaration of the poll by the Chairman, empty polling box kept for polling was shown to the members present and then, it was locked in my presence.
- (vi) No Ballot paper were found invalid.
- (vii) Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "favour" or "against" each of the resolution that were put to vote through ballot papers at the EGM and reports generated from the e-voting website of National Securities Depository Limited (NSDL) and based on both the reports, the consolidated report on voting on each resolution is as under:

Voting by e-voting and Poll:

**Date of the EGM: 26<sup>th</sup> April, 2019**

**Total number of shareholders on record date: 1961**

**No. of Shareholders present in the meeting either in person or through proxy:**

Promoters and Promoter Group: 2

Public: 25

**No. of Shareholders attended the meeting through Video Conferencing:**

Promoters and Promoter Group: NIL

Public: NIL





**JAGDISH PATEL & CO.**  
COMPANY SECRETARIES

**Resolution No. 1:- Appointment of Statutory Auditors to fill casual vacancy**

**Type of Resolution: - Ordinary Resolution**  
**Voting by e-voting and Poll:**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4761545	4761545	100.0000	4761545	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4761545</b>	<b>100.0000</b>	<b>4761545</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2500	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	7740455	367370	4.7461	367339	31	99.9916	0.0084
	Poll		134	0.0017	133	1	99.2537	0.7463
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>367504</b>	<b>4.7478</b>	<b>367472</b>	<b>32</b>	<b>99.9913</b>	<b>0.0087</b>
<b>Total</b>		<b>12504500</b>	<b>5129049</b>	<b>41.0176</b>	<b>5129017</b>	<b>32</b>	<b>99.9994</b>	<b>0.0006</b>

Thanking You

Yours faithfully,

**FOR JAGDISH PATEL & CO.,**  
Unique Code No.: P1991GJ052300  
Company Secretaries,

*Ronak Kalathiya*  
CS Ronak Kalathiya  
Place: Mumbai



By Order of the Board of Directors  
Action Financial Services (India) Limited

*Siddeshwar Thorat*  
Mr. Siddeshwar Thorat  
Company Secretary

