

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L90090MH100091C120835
E-mail: snl@sarthakglobal.com
Website: www.sarthakglobal.com
Mob.: 09827522189

30.05.2018

To,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2018 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2018 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th May, 2018.

The Board Meeting commenced at 6.00 pm and concluded at 9.15 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,
For Sarthak Global Limited


Ragini Chaturvedi
Company Secretary



SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

Audited Financial Results for the quarter and year ended 31st March, 2018

Rs. in Laacs

PARTICULARS (Refer Notes Below)	STANDALONE				
	Quarter Ended (3 months)			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	227.31	5.62	15.60	243.43	20.71
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	227.31	5.62	15.60	243.43	20.71
Other Income	381.83	14.45	13.30	412.33	25.86
Total Revenue	609.14	20.07	28.90	655.76	46.27
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	178.91	0.00	0.00	178.91	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	(7.16)	0.00	0.00	(7.16)	0.00
d) Employee benefit expense	10.61	9.92	27.29	31.28	29.72
e) Finance Cost	1.37	8.00	0.00	9.37	0.04
f) Depreciation & Amortisation Expense	(0.83)	0.35	1.09	0.22	1.44
g) Other Expenditure	400.51	1.34	8.12	410.28	12.65
Total expenses (a) to (g)	583.41	19.61	38.50	622.90	43.85
3 Profit/ (Loss) before exceptional items and tax	25.73	0.46	(7.60)	32.86	2.42
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/(+)/Loss(-) Before Tax	25.73	0.46	(7.60)	32.86	2.42
6 Tax Expense					
Current Tax	6.36	0.14	0.00	8.50	1.00
Deferred Tax	0.01	0.00	0.00	0.01	(0.33)
7 Net Profit (+)/ Loss(-) from continuing operations	19.36	0.32	(7.60)	24.35	1.75
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	19.36	0.32	(7.60)	24.35	1.75
12 Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14 Net profit/(loss) for the period	19.36	0.32	(7.60)	24.35	1.75

FOR SARTHAK GLOBAL LIMITED,



Director/Authorised Signatory

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	19.36	0.32	(7.60)	24.35	1.75
17	Paid up equity share capital (FV of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				251.72	227.37
19	Earnings per share (in Rs.)					
	Earnings per equity share from continue operations					
	Basic EPS for continuing operations	0.65	0.01	(0.25)	0.81	0.06
	Diluted EPS for continuing operations	0.65	0.01	(0.25)	0.81	0.06
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	0.65	0.01	(0.25)	0.81	0.06
	Diluted EPS for continued and discontinued operations	0.65	0.01	(0.25)	0.81	0.06

FOR SARTHAK GLOBAL LIMITED,

Director/Authorised Signatory.

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, Mumbai-400 021

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2018. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The Ind AS compliant corresponding figures for the quarter and year ended 31st March, 2017 included in these results are based on the previously issued financials prepared in accordance with the Companies (Accounting Standards) which have been restated.
- Reconciliation of Equity and Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter/ year ended 31.03.2017 as under:

EQUITY RECONCILIATION:		Year ended 31.03.2017 (Audited)
Equity reported under previous Indian GAAP		527.37
Adjustments:		-
Equity under Indian AS		527.37

PROFIT RECONCILIATION:		
	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Net profit for the quarter under previous Indian GAAP	-7.60	1.75
Adjustments:	-	-
Net Profit after tax reported herein as per Ind AS	-7.60	1.75
Other Comprehensive Income	-	-
a) Items that will not be reclassified to profit or loss	-	-
b) Income tax relating to items in (a) above	-	-
Total Comprehensive income	-7.60	1.75

- Previous period/year figures have been regrouped/reasted wherever necessary, to make them comparable with current period/year figures.
- The above financial results are available on Company's website www.sarthakglobal.com and also on the website of BSE.

Dated : 30.05.2018
Place : Indore

FOR SARTHAK GLOBAL LIMITED,
For & On Behalf of Board of Directors

SUNIL KANCHANBhai
Authorised Signatory,
WHOLE TIME DIRECTOR
DIN:00169261

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L9720791133571C1A6025
 E-mail: info@sarthakglobal.com
 Web: www.sarthakglobal.com
 Mob: 992277322199

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
ASSETS			
1	NON-CURRENT ASSETS		
	Property, plant and equipment	0.78	0.99
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Non-Current Financial Assets	0.78	0.99
	Non-Current investments	228.59	29.50
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total non-current financial assets	229.37	30.49
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total non-current assets	229.37	30.49
2	Current Assets		
	Inventories	28.10	20.93
	Current financial asset	257.47	51.42
	Current investments	0	0
	Trade receivables, current	173.04	2.98
	Cash and cash equivalents	1.01	1.43
	Bank balance other than cash and cash equivalents	50.03	4.52
	Loans, current	1,277.24	1,472.27
	Other current financial assets	112.53	18.71
	Total current financial assets	1,613.85	1,499.91
	Current tax assets (net)	-	-
	Other current assets	0.00	0.00
	Total Current assets	1,871.32	1,551.33
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total Assets	2,100.69	1,581.82
EQUITY AND LIABILITIES			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.00	300.00
	Other equity	251.73	227.37
	Total equity attributable to owners of parent	551.73	527.37
	Non controlling interest	-	-
	Total equity	551.73	527.37

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021


C.I.N.: L090990001995PLC136835
E-mail:sgl@sgl.com
Website: www.sarthakglobal.com
Mob.:09822752200

2	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,234.41	1,021.20
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	1,234.41	1,021.20
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	0.08	0.06
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	1,234.49	1,021.26
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	72.59	-
	Trade payables, current	1.40	0.20
	Other current financial liabilities	1.53	1.48
	Total current financial liabilities	75.52	1.68
	Other current liabilities	0.00	0.00
	Provisions, current	9.58	1.02
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	9.58	1.02
	Liabilities directly associated with assets in disposal group classified 3 as held for sale	-	-
	Regulatory deferral account credit balances and related deferred tax 4 liability	-	-
	Total liabilities	1,319.59	1,023.96
	Total equity and liabilities	1,871.32	1,551.33
	Disclose of notes on assets and liabilities		

Dated : 30.05.2018

For and Behalf of Board of Directors

Place: Indore


SUNIL GANGRADE
WHOLE TIME DIRECTOR
DIN:00169221

PALAK VAID
ACA, DISA



PALAK VAID & COMPANY
Chartered Accountants
47/B, Nemi Nagar, Jain Colony
Kesar Bagh Road
INDORE-452018
Phone: (0731)2474880
Cell No. 99075-58880

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
M/S Sarthak Global Limited,
706, Tulsiani Chambers, Nariman Point,
Mumbai 400021

We have audited the quarterly financial results of SARTHAK GLOBAL LTD. for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder, and other accounting principles generally accepted in India.

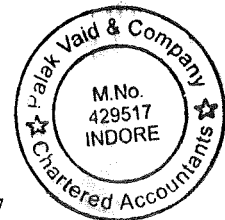
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For Palak Vaid & Company
Chartered Accountants
(Firm Reg. No. 021796C)

Palak Vaid
Proprietor
M.No.429517



Place : Indore
Date : 30/05/2018

SARTHAK GLOBAL LIMITED

706, Tulsiani Chambers, Nariman Point, MUMBAI - 400 021

C.I.N.: L99889MH1005PLC136835
E-mail: egl@sarthakglobal.com
Website: www.sarthakglobal.com
Mob.: 09827522189

Date: 30th May, 2018

To,


Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001 (MH)

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company, we, Sarthak Global Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2018 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours Sincerely,
For Sarthak Global Limited


Sunil Gangrade
Whole-time Director
DIN: 00169221