

Limited Review Report on the Unaudited Financial Results for the Quarter ended 30th June, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s Arihant Multi commercial Limited


We have reviewed the accompanying statement of unaudited financial Results of M/s Arihant Multi commercial Limited ('the Company') for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter and half year ended with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Galtani
Partner
Membership No. 144734



Place: Mumbai
Date: 14th August, 2017



ARIHANT MULTI COMMERCIAL LIMITED

(Formerly known as Lifeline Drugs and Pharma Limited)

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Website: www.arihantmulticom.com | CIN No: L51900MH1982PLC028972

ARIHANT MULTI COMMERCIAL LIMITED UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2017

PART - 1		(RS. IN LAKHS)			
SR NO	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in previous year	Previous year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
				50.00	348.00
1	Income from Operations	35.88	298.00	-	-
	a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	50.00	348.00
	b) Other Operating Income	35.88	298.00	-	-
	Total Income from operations (net)				
2	Expenses	34.68	584.91	48.88	633.79
	a. Cost of Material Consumed	-	-183.25	1.11	(183.25)
	b. Purchase of Stock in Trade	1.36	-	-	1.40
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.35	3.24	0.35
	d. Employee benefits expense	0.53	0.58	53.23	3.92
	e. Depreciation and Amortisation expense	36.57	402.59	-	456.21
	f. Other Expenses	-	-	(3.23)	(108.21)
	Total Expenses	(0.69)	(104.59)	25.25	108.63
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	22.83	28.03	22.02	0.42
4	Other Income	22.14	(76.56)	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.00	0.00	22.02	0.42
6	Finance Costs	22.14	(76.56)	-	(0.24)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.00	0.12	-	0.54
8	Exceptional items - Expenditure/(Income)	-	(0.24)	22.02	0.54
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	22.14	(76.44)	-	0.54
10	Tax Expense - Current	-	-	22.02	362.40
	Deferred	22.14	(76.44)	362.40	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	362.40	362.40	-	1,797.04
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	-	-	-	0.00
14	Build up Equity Share Capital (Face Value Rs. 1/- each) **	-	-	0.06	0.06
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.06	(0.21)	0.06	0.06
16	Earning Per Share (before extraordinary items - not annualised)	0.06	(0.21)	0.06	0.06
	(a) Basic	0.06	(0.21)	0.06	0.06
	(b) Diluted	0.06	(0.21)	0.06	0.06
17	Earning Per Share (after extraordinary items - not annualised)	-	-	-	-
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

PART - 2					
SR NO	Particulars	3 Months ended	3 Months ended	Corresponding 3 months ended in previous year	Previous year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
A	PARTICULARS OF SHAREHOLDING	36,215,000	36,215,000	36,215,000	36,215,000
1	Public Share Holding	99.93%	99.93%	99.93%	99.93%
	- Number of Shares				
	- Percentage of Shareholding				
2	Promoter and Promoter Group Shareholding	NIL	NIL	NIL	NIL
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	- Number of Shares			25,000	25,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)			100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	0.07%	0.07%	0.07%	0.07%
	b) Non - Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)				
	- Percentage of Shares (as a % of total share capital of the Company)				

PARTICULARS		3 MONTHS ENDED 30.06.2017	
B	INVESTOR COMPLAINTS		NIL
1	PENDING AT THE BEGINNING OF THE QUARTER		NIL
2	RECEIVED DURING THE QUARTER		NIL
3	DISPOSED OF DURING THE QUARTER		NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER		NIL

Notes

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th August, 2017
- Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
- During the quarter ended 30.06.2017, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- Figures are provisional and have been regrouped wherever necessary.



ARIHANT MULTI COMMERCIAL Limited
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2017

SR NO	PARTICULARS	Rs. In Lakhs			
		3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 months ended 30.06.2016	Year to date figures as on 31.03.2017
1	Segment Revenue				
a)	Finance & Investment Activities				
b)	Textile Activities				
c)	Steel Activities	7.52	326.03	25.25	298.00
d)	Other Unallocable Activities	25.94	-	50.00	50.00
	Total Income from Operations	2.42	-	-	-
2	Segment Profit/(Loss) before Interest & Tax				
a)	Finance & Investment Activities	35.68	326.03	75.25	348.00
b)	Textile Activities				
c)	Steel Activities	29.44	(75.64)	25.25	4.97
d)	Other Unallocable Activities	(7.63)	-	1.12	1.12
	Profit before Tax	2.42	-	-	-
3	Capital Employed				
a)	Finance & Investment Activities	22.14	(76.56)	22.02	0.42
b)	Textile Activities				
c)	Steel Activities	2,351.91	2,355.67	2,028.77	2,355.67
d)	Other Unallocable Activities	(221.91)	(224.08)	125.68	(224.08)
	Total	42.49	18.62	17.33	18.62
		2,172.49	2,159.33	2,180.90	2,159.33

- Notes
- 1 Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th August, 2017
 - 2 Statutory Auditors of the Company have carried "Limited Review" for above Results.
 - 3 Provision for Taxation will be made at the end of Financial Year.

Place : Mumbai
 Date : 14th August, 2017



For Arihant Multi Commercial Limited

Deepak Bansal

Deepak Bansal
 Managing Director

