



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377
Website : www.longviewtea.org
E-mail : info@longviewtea.org

February 11, 2019

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on February 11, 2019


The Board of Directors of the Company at its meeting held on February 11, 2019, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and nine months ended December 31, 2018 along with the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2018 is enclosed herewith for your taking on record.

The meeting commenced at 2.55 p.m. and concluded at 3.20 p.m.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited


(Nikita Puria)
Company Secretary

Encl: as above

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors
Longview Tea Company Limited
16, Hare Street
Kolkata– 700001

Dear Sirs,

**Sub: Report on Limited Review of Un-audited Financial Results of the
Company for the Quarter and Nine Months ended 31st December, 2018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Longview Tea Company Limited' (the 'Company') for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES

**Chartered Accountants
Firm Registration No. 311017E**



A handwritten signature in black ink, appearing to read 'V. K. Singhi'.

**(V. K. Singhi)
Partner**

Membership No. 050051

**Place: Kolkata
Date: 11th February, 2019**

LONGVIEW TEA COMPANY LIMITED
Registered Office 16, Hare Street
Kolkata- 700001
CIN NO L15491WB1879PLC000377
Phone No. 033-22482391/2/3 Fax No. 033-22489382
Website: www.longviewtea.org
E-mail: info@longviewtea.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2018 (UNAUDITED)	September 30, 2018 (UNAUDITED)	December 31, 2017 (UNAUDITED)	December 31, 2018 (UNAUDITED)	December 31, 2017 (UNAUDITED)	March 31, 2018 (AUDITED)
1. Revenue from Operations						
a) Net Sales / Income from Operations	-	-	31.14	-	31.14	57.22
b) Other income	20.15	20.91	16.90	60.04	49.76	94.36
Total Income	20.15	20.91	48.04	60.04	80.90	151.58
2. Expenses						
a) Purchase of Stock-in-Trade	-	-	30.28	-	30.28	55.12
b) Employee Benefits Expense	16.00	15.51	12.65	46.12	39.74	57.49
c) Finance Costs	0.00	-	1.56	0.00	4.82	6.32
d) Other Expenses	1.99	7.70	3.68	11.59	9.32	11.93
Total Expenses	17.99	23.21	48.18	57.71	84.17	130.86
3. Profit/(Loss) from operations before Exceptional Items and Tax(1-2)	2.16	(2.30)	(0.15)	2.33	(3.28)	20.72
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	2.16	(2.30)	(0.15)	2.33	(3.28)	20.72
6. Tax Expense						
Current tax	1.20	0.03	-	2.41	-	(30.55)
Tax Adjustment for earlier year	-	-	-	-	-	(0.96)
Mat Credit Entitlement	-	-	-	-	-	12.13
Deferred Tax	(0.61)	(0.61)	-	0.78	-	1.07
7. Net Profit/(Loss) for the period (5-6)	1.57	(1.72)	(0.15)	(0.86)	(3.28)	2.41
8. Other Comprehensive Income						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	0.11	-	0.31	(8.77)
- Fair value loss/gain on Long term Investments	-	-	3.79	-	(2.04)	(4.36)
- Fair value gain on Short term Investments	-	-	9.73	-	19.96	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.72
b)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	13.63	-	18.23	(10.41)
9. Total Comprehensive Income for the Period (7+8)	1.57	(1.72)	13.48	(0.86)	14.95	(8.00)
10. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07	300.07
11. Reserves excluding Revaluation Reserves						1,096.17
12. Earnings Per Share (of Rs. 10/- each) (not annualised)						
(a) Basic (Re.)	0.05	(0.06)	(0.01)	(0.03)	(0.11)	0.08
(b) Diluted (Re.)	0.05	(0.06)	(0.01)	(0.03)	(0.11)	0.08



Notes:

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for the period presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The Company is engaged in trading of Commodities (tea and ferrous metals). Accordingly, this is the only business segment and hence Segment Reporting as defined in Ind AS108 is not applicable.
- 3) The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11/02/2019. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2018 which needs to be explained.
- 5) Figures for quarter ended 31.12.2018 are the balancing figures between unaudited figures for the nine months ended 31.12.2018 and six months ended 30.09.2018.
- 6) Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.

Place: Kolkata

Date : 11.02.2019



By Order of the Board
For Longview Tea Company Limited

YASHWANT KUMAR DAGA
(Director)
DIN:00040632

