

# MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA  
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net  
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D  
Phone : 0124-4783000

March 01, 2024

The D.G.M. (Listing)  
Corporate Relation Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 520043

The Asst. Vice President  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: MUNJALSHOW

**Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI Circular dated July 13, 2023.**

Dear Sir/ Madam,

You are kindly informed that Munjal Showa Limited (“the Company”) has received an assessment Order-In-Original vide DIN: **ITBA/AST/S/143(3)/2023-24/1061768207(1)** dated 29/02/2024 under section 143(3) r.w.s. 254 read with section 144B of the Income-tax Act, 1961 and demand notice vide DIN & Notice No. **ITBA/AST/S/156/2023-24/1061768482(1)** dated 29/02/2024 under section 156 of the Income-Tax Act, 1961, determining demand of INR 50,34,20,270 for assessment year 2014-15. from the Government of India, Ministry of Finance, Assessment Unit, Income Tax Department, faceless assessment.

The requisite information as per Para A of Part A of Schedule III read with Regulation 30 of the Listing Regulations is given as **Annexure - “A”**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Munjal Showa Limited**

**(Neha Bansal)**  
**Company Secretary & Compliance Officer**

*Encl: as above*

**Annexure – “A”**

Name of the authority	Government of India, Ministry of Finance, Assessment Unit, Income Tax Department, faceless assessment
Nature and details of the action(s) taken, initiated or order(s) passed	Order-In-Original under section 143(3) of the Income Tax Act, 1961 through email
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 01, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	As per the income tax order, the Income for assessment year 2014-15 was assessed as per income tax return filed by the Company but assessment unit, Income Tax Department (“Department”) has not given the benefits of Advance Tax, Self-Assessment Tax and dividend distribution tax paid by the Company. Further, the Department has also erred and calculated the Income tax wrongly and imposed the demand including interest of INR 50,34,20,270.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will challenge the same based on strong merits by way of filing rectification application to the Department and appeal before the commissioner of Income tax, as the assessing officer has not given the benefit of Advance tax, Self-Assessment tax and dividend distribution tax paid by the Company. There is no material impact on financial, operation or other activities of the Company due to this order.