



**ASIAN**  
*fertilizers ltd.*

The Manager,  
Listing Department  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai-400001, India  
BSE Scrip code: 524695

**SUBJECT: SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER AND**  
**YEAR ENDED MARCH 31, 2019**

Respected Sir,

As per the Regulation 33 (3) (A) and Regulation 30 read with schedule III (A) (4) (h) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, every listed company shall submit quarterly and year-to-date financial results to the stock exchange within sixty days of end of last quarter, within 30 Minutes of conclusion of the Board Meeting.

Pursuant to this regulation, I am attaching herewith audited Financial Results along with Audit report and declaration for unmodified report for the Quarter and Year ended March 31, 2019 in the format prescribed by the SEBI.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Asian Fertilizers Limited

For ASIAN FERTILIZERS LTD.

  
(NEHA SAHU)  
Company Secretary &  
Compliance Officer

Neha Sahu

Company Secretary &

Compliance officer

Mem. No. 42577

Date: 18/05/2019

Place: Gorakhpur

**Regd. Office :**

Flat No. 202, Preet Garden  
3A/172, Azad Nagar, Kanpur - 208002  
CIN No. L99999 UP1986PLC007621  
Website : www.asianfertilizers.com

**Admin Office :**

P.W.D. Officer's Colony, Near Sahara Press  
Park Road, Gorakhpur-273 009  
☎:(0551) 2203421, 2202436, 2203468(D)  
e-mail-af@asianfertilizers.com

**Factory :**

Village : Deokahiya,  
Sardar Nagar, Gorakhpur  
PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1ZI



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**Subject: Declaration in respect of Audit report with unmodified opinion**  
**for the financial year ended on March 31, 2019**

As per Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015 this is hereby declare that the auditor of the Company, M/s. Rajeev Prem & Associates, Kanpur, Chartered Accountant has issued the audit report for the financial statement as prepared under Companies Act, 2013 and financial results as prepared under SEBI (LODR) Regulation, 2015 for the financial year ended 31<sup>st</sup> March, 2019 with unmodified opinion.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

For Asian Fertilizers Limited

Place: Gorakhpur

Date: 18/05/2019

*Shashi Srivastava*

Shashi Srivastava

CFO

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Village : Deokahiya,  
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PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1Z1

**Independent Auditor's Report on quarterly financial results and year to date results of Asian Fertilizers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Asian Fertilizers Limited**

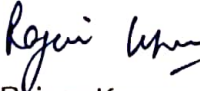
We have audited the quarterly financial results of **Asian Fertilizers Limited** ("the Company") for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019

For Rajeev Prem & Associates  
Chartered Accountants  
Firm Reg. No. 008905C



Rajeev Kapoor  
Partner  
M. No. 077827



Camp: Gorakhpur  
Dated: 18.05.2019

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**ASIAN**  
**fertilizers Ltd.**

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2019

Sr. No.	PARTICULARS	1	2	3	(Rs. in lakhs)	
		3 MONTHS ENDED 31.03.2019 (AUDITED)	Preceding 3 months ended 31.12.2018 (UNAUDITED)	Corresponding 3 months ended 31.03.2018 (AUDITED)	Year to date figures for current year ended 31.03.2019 (AUDITED)	Year to date figures for previous period ended 31.03.2018 (AUDITED)
I	Net Sales/Income From Operations (Including Excise Duty)					
II	Other Income	535.98	1550.47	503.94	4766.89	3286.27
III	Total Income (I+II)	13.39	8.54	28.19	47.26	54.85
IV	Expenses	549.37	1559.01	532.13	4814.15	3341.12
(a)	Cost of Material Consumed					
(b)	Purchases of Stock-in-trade	338.85	1256.91	151.10	3272.80	2254.44
(c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	63.10	-	104.83	100.95	104.83
(d)	Excise Duty	(38.44)	(149.59)	55.53	(46.36)	(163.04)
(e)	Employee Benefit Expenses	0.00	-	0.00	0.00	45.37
(f)	Finance Cost	54.31	55.66	47.30	208.17	197.28
(g)	Depreciation and amortisation expenses	26.51	27.32	32.10	173.68	128.69
(h)	Other Expenses	13.10	10.50	10.37	43.83	39.91
	Total Expenses (iv)	87.82	295.39	108.81	832.73	704.97
		545.25	1496.19	510.04	4585.80	3312.45
V	Profit (loss) before exceptional items & tax (III-IV)					
VI	Exceptional item	4.12	62.82	22.09	228.35	28.67
VII	Profit (loss) before tax (V-VI)					
VIII	Tax Expenses	4.12	62.82	22.09	228.35	28.67
	(i) Current tax					
	(ii) Deferred tax	(4.24)	10.90	5.03	49.02	6.28
IX	Profit for the period (VII-VIII)	11.15	2.07	-4.57	25.15	(3.79)
		(2.79)	49.85	21.63	154.18	26.18
X	Other Comprehensive income (net of income tax)					
	(i) Items that will not be reclassified to profit or loss	3.88	0.00	0.00	3.88	(1.30)
	(ii) Items that will reclassified to profit or loss	(1.01)	0.00	0.00	(1.01)	0.00
XI	Total Comprehensive income for the period (IX+X)	0.08	49.85	21.63	157.05	24.88
XII	Paid Up Equity Share Capital	790.15	790.15	790.15	790.15	783.59
XIII	EARNING PER SHARE (EPS)					
	(i) Basic	0.00	0.63	0.27	1.99	0.32
	(ii) Diluted	0.00	0.63	0.27	1.99	0.32

**NOTES :**

- The Audited Ind'AS financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18.05.2019. The Audit Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Company has adopted Indian Accounting Standards (IND AS) from 1st April 2017 and accordingly these financial results have been prepared in accordance with IND AS as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. Financial Results for all the periods presented are also IND AS compliant.
- The company operates mainly in one business segment viz Single Super Phosphate Fertilizer
- The above financial results drawn in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- The figures for the quarter ended 31/03/2019 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the end of third quarter had only been reviewed and not subjected to audit by the auditors.
- Figures of the previous period are regrouped/rearranged wherever necessary, to correspond with the current period's disclosure.

PLACE : Gorakhpur  
DATE : 18/05/2019

For and on behalf of the BOARD  
For ASIAN FERTILIZERS LTD.

(Ashok Kumar Matanhelia)  
Managing Director  
DIN: 01763776  
(DIN: 01763776)

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PAN No.: AABCA1682L  
GSTIN : 09AABCA1682L1ZI

# ASIAN Fertilizers Ltd.

## Statement of Assets and Liabilities as at March 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
	(Rs. in lacs)	(Rs. in lacs)
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment		569.22
(b) Capital work-in-progress	540.34	-
(c) Other Intangible assets	24.64	0.46
(d) Financial Assets	0.33	
(i) Investments		
(e) Other non-current assets	133.00	115.00
<b>Total non current assets</b>	<b>85.10</b>	<b>83.91</b>
<b>(2) Current Assets</b>	<b>783.41</b>	<b>768.59</b>
(a) Inventories		880.78
(b) Financial Assets	938.47	
(i) Investments		
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	327.79	357.72
(iv) Bank Balances other than (iii) above	21.15	8.36
(v) Loans	111.89	105.55
(vi) Other Financial Assets	165.29	191.20
(c) Current Tax Assets (Net)	3.19	3.22
(d) Other current assets	-	-
<b>Total current assets</b>	<b>268.07</b>	<b>114.51</b>
<b>TOTAL ASSETS</b>	<b>1,835.84</b>	<b>1,661.34</b>
<b>II. EQUITY AND LIABILITIES</b>	<b>2,619.25</b>	<b>2,429.93</b>
<b>(1) Equity</b>		
(a) Equity Share Capital	790.15	783.59
(b) Other Equity	397.98	240.93
<b>Total Equity</b>	<b>1,188.13</b>	<b>1,024.52</b>
<b>Liabilities</b>		
<b>(2) Non current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11.55	15.20
(ii) Other financial liabilities	-	-
(b) Provisions	32.71	40.41
(c) Deferred tax liabilities (net)	54.92	28.76
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>99.18</b>	<b>84.37</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Short term borrowings	730.31	743.96
(ii) Trade payables	269.84	168.37
(iii) Other financial liabilities	13.95	13.01
(b) Other current liabilities	265.63	381.60
(c) Provisions	20.88	11.34
(d) Current Tax Liabilities (Net)	31.33	2.76
<b>Total Current liabilities</b>	<b>1,331.94</b>	<b>1,321.04</b>
<b>Total liabilities</b>	<b>1,431.12</b>	<b>1,405.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,619.25</b>	<b>2,429.93</b>

For ASIAN FERTILIZERS LTD.

(Ashok Kumar Matanhelia)

Managing Director

24763776

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