

MOHITE INDUSTRIES LTD.



Dt. 14.08.2018

To,
Manager - Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Code No:-532140

Ref.:- Regulation 33 of the Listing Regulations
Sub:- Outcome of Boards Meeting held on 14th August, 2018

The outcome of the Meeting of the Board of Directors of the Company held on Tuesday, 14th August, 2018, at the registered office of the company is as below:

1. Board considered and approved and take on record the unaudited financial Results of the Company for the quarter ended on 30th June, 2018.

The financial results along with limited review report are attached herewith.

Please take it on your Records.

Thank You.

For Mohite Industries Limited,

(Shivaji Mohite)
Chairman & Managing Director





MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112. Dist -Kolhapur Maharashtra
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in
CIN - L40108MH1990PLC058774

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2018

(INR in Lakhs)

No	Particulars	Quarter ended on			Year Ended on
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1	Income from operations				
	(a) Net sales / Income from operations	2,652.16	2,659.01	2,686.47	10,252.26
	(b) Other income	6.42	4.83	3.72	68.58
	Total revenue (1 + 2)	2,658.58	2,663.84	2,690.19	10,320.84
2	Expenses				
	(a) Cost of materials consumed	1,562.51	1,591.27	1,741.02	5,834.57
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(35.92)	(102.59)	42.47	(44.01)
	(d) Employee benefits expenses	237.87	234.12	325.03	1,113.04
	(e) Finance costs	211.62	214.09	231.97	900.65
	(f) Depreciation and amortisation expenses	180.21	181.44	112.01	719.03
	(g) Power Costs	340.69	310.32	198.87	1,155.01
	(h) Other expenses	105.08	160.44	92.64	525.80
	Total expenses	2,602.06	2,589.09	2,744.01	10,204.09
3	Profit / (loss) before exceptional items and tax (1 - 2)	56.52	74.75	(53.82)	116.75
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	56.52	74.75	(53.82)	116.75
6	Tax expense				
	(a) Current tax	-	-	21.50	21.50
	(b) Deferred tax	-	-	(41.72)	(41.72)
7	Profit / (loss) after tax from continuing operations (5 - 6)	56.52	74.75	(33.60)	136.97
8	Profit / (loss) before tax from discontinuing operations	-	-	-	-
9	Tax expense from discounting operations	-	-	-	-
10	Profit / (loss) after tax from discontinuing operations (8 - 9)	-	-	-	-
11	Profit / (loss) for the period (7 + 10)	56.52	74.75	(33.60)	136.97
12	Other comprehensive income (net of tax)	-	-	-	-
13	Total comprehensive income after tax (11 + 12)	56.52	74.75	(33.60)	136.97
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings per share (Not Annualised) (Rs.)				
	Basic	0.28	0.37	(0.17)	0.68
	Diluted	0.28	0.37	(0.17)	0.68
	(See accompanying notes to the financial results)				



Segmentwise Revenue, Results and Capital Employed

(INR in Lakhs)

No	Particulars	Quarter ended on			Year Ended on
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1	Segment Revenue				
	a) Textiles	2,333.77	2,222.87	2,244.80	8,768.55
	b) Hydro Power	318.38	440.97	441.65	1,483.69
	Total :	2,652.15	2,663.84	2,686.45	10,252.24
	Less : Inter segment revenue	279.56	73.92	327.35	906.96
	Net sales /income from operations :	2,372.59	2,589.92	2,359.10	9,345.28
2	Segment Results - Profit/(Loss) before tax & interest from each segment				
	a) Textiles	77.76	(37.78)	(129.19)	45.93
	b) Hydro Power	190.38	326.62	307.34	971.47
	Total :	268.14	288.84	178.15	1,017.40
	Less :				
	i) Interest	211.62	214.09	231.97	900.65
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-
	Profit Before Tax :	56.52	74.75	(53.82)	116.75
3	Segment Assets				
	a) Textiles	11,419.82	12,382.14	11,703.79	11,703.79
	b) Hydro	6,355.32	5,516.46	6,165.13	6,165.13
	c) Unallocable	-	-	-	-
	Total Assets	17,775.14	17,898.60	17,868.92	17,868.92
4	Segment Liabilities				
	a) Textiles	9,034.20	9,280.03	9,184.31	9,184.31
	b) Hydro	14.98	11.36	15.18	15.18
	c) Unallocable	-	-	-	-
	Total Liabilities	9,049.18	9,291.39	9,199.49	9,199.49

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review of unaudited financial results for the quarter ended June 30, 2018 as required in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.

MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
CHAIRMAN & MANAGING DIRECTOR



Vadgaon, Kolhapur
Date: 14th August, 2018



PRASHANT HIRAWDEKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.
Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

C A Prashant S. Hirawdekar
M.Com. ACA

Ref No.

Date / / 20

Limited Review Report for the period ended on 30-06-2018

To
Board of Directors,
Mohite Industries Limited.

We have reviewed accompanying the unaudited Statements of Financial Results of MOHITE INDUSTRIES LTD (the "Company") for the quarter ended 30th June, 2018 (the "Statement"), the Statement has been submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dt.05th July, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors, are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting principles, practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place- Vadgaon

Date – 14.08.2018

For PRASHANT HIRAWDEKAR & ASSOCIATES
Chartered Accountants, Kolhapur

Prashant Subhash Hirawdekar
Proprietor
M. No. 133498

