

## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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SCO 49-50, Sector 26,

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Dated: 12.02.2024

The Bombay Stock Exchange Limited Department of Corporate Services, 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The National Stock Exchange of India Limited Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051 NSE Code: SSWL

**BSE Code: 513262** 

Subject: Update regarding release of pledged shares and status of pledged shares of the promoter group of Steel Strips Wheels Limited

Dear Sir/ Ma'am,

In continuation of our letter dated 09.02.2024, it is hereby informed that 18,86,500 equity shares pledged by the promoter were released from pledge on 09.02.2024. Accordingly, as on date, the total number of equity shares pledged has been reduced to 29,08,500 which is 1.85% of total paid up share capital of the company and 3.04% of total promoter's shareholding.

Further, it is apprised that the lender is in process of releasing the remaining shares pledged by the promoter which shall be concluded in the next 7 working days. Subsequently, promoters' holding under pledge shall be reduced to **NIL**.

Kindly take the above on your record please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal) Company Secretary

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Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

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