

Ref: RB/AS/BSE/Clarification1

January 29, 2024

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: **524075**

Dear Sir,

**Sub: Clarification on the significant movement in the price of shares of the Company
Ref: BSE Dissemination “Clarification sought from Albert David Ltd”**

This is with reference to BSE Dissemination “Clarification sought from Albert David Ltd” dated 25-01-2024 19:14:06.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behaviour in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

Accordingly, the significant movement observed in the price of our shares across Exchanges in the recent past is purely market driven.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you,
Yours faithfully,
For **Albert David Limited**

Ranadeep Bhattacharya
Chief Financial Officer

Encl.: As above