



To,
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Date: 29-01-2024

Dear Sir/ Madam,

Reference: Scrip Code-533268

Sub:

- i) **Outcome of Board Meeting**
- ii) **Submission of Un-audited Financial Results and Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter ended on 31st December, 2023**

With reference to the subject captioned above, we hereby inform you that meeting of the Board of Directors of the company held on today i.e. Monday, 29th January, 2024, started at 05:00 P.M. and concluded at 08:35 P.M., in which board has-

1. Approved and Adopted the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter ended on 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following documents:-

- (a) Limited Review Report on the Standalone and Consolidated Financial Results;
- (b) Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter ended on 31st December, 2023;

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

**KARISHMA
JAIN**

Digitally signed by
KARISHMA JAIN
Date: 2024.01.29
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KARISHMA JAIN

(Company Secretary & Compliance officer)



Date: 29/01/2024

To,
The Listing Department
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai-400 001

Dear Sir/ Madam,

Ref: Stock Code: 533268

Sub: Outcome of Board Meeting- Regulation 30

With reference to the subject matter cited above it is hereby informed that the Board of Directors of the company at the meeting held on Monday 29th January, 2024 at 05:00 P.M. at the Registered office of the company at 148 Manas Nagar Shahganj Agra UP 282010 has approved and adopted the Un-audited Standalone and Consolidated Financial Results of the Company for the Third quarter ended as on 31st December, 2023 along with the Limited Review Report provided by the Statutory Auditor of the Company.

The Board Meeting started at 05:00 P.M. and concluded at 08:35 P.M.

This above is for your information and record.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

**KARISHMA
JAIN**

Digitally signed by
KARISHMA JAIN
Date: 2024.01.29
20:25:53 +05'30'

KARISHMA JAIN
(Company Secretary & Compliance officer)

DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)
Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153
E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quaterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sea Tv Network Limited ("the Holding Company")**, and its subsidiaries, (collectively referred to as "**the group**") for the quarter and nine months ended **December 31, 2023 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the entities mentioned in Annexure I to the statement.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of 2 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 88.68 lacs & 212.75 lacs and total net profit (loss) after tax of Rs 2.44 lacs & (37.16) lacs for the quarter and nine months ended December 31, 2023, respectively as considered in the consolidated unaudited financial results.



Head Office : 13, Community Centre, East of Kailash, New Delhi -110065



These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

Emphasis of Matter :-

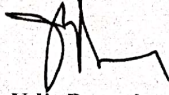
The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been intimated to Bombay Stock Exchange by the Company.

Further the amount outstanding as at 13.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore . After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 derecognition of a financial liability.

For Doogar & Associates

Chartered Accountants

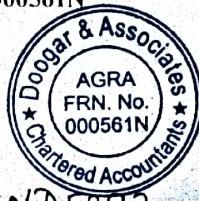
Firm's Registration Number: 000561N



CA Udit Bansal
Partner

Membership Number: 401642

UDIN: 24401642BKJAND5292



Place: Agra

Date: 29th January, 2024

Annexure-1

S. No.	Name of Company	Relationship
1	Jain Telemedia Services Limited	Subsidiary
2	Sea News Network Limited	Subsidiary



DOOGAR & ASSOCIATES

Chartered Accountants

B-86, New Agra Colony, Agra-282005 (U.P.)

Ph.: +91-562-4003365, Mob.: +91-9319100153, 9997153153

E-mail : uditbansalca@gmail.com

Independent Auditor's Review Report on the Quaterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors,
Sea Tv Network Limited,
148, Manas Nagar, Shahganj,
Agra-282010.

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of **Sea Tv Network Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement")** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements, which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter :-

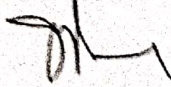
The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been intimated to Bombay Stock Exchange by the Company.

Further the amount outstanding as at 13.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore . After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 derecognition of a financial liability.

For Doogar & Associates

Chartered Accountants

Firm's Registration Number: 000561N



CA Udit Bansal

Partner

Membership Number: 401642

UDIN: 24401642 BK DANC 9275

Place: Agra

Date: 29th January, 2024

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

Website: www.seatvnetwork.com, E-mail: cs@seatvnetwork.com, CIN: L9213UP2004PLC028650

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2023

Particulars	Standalone				Consolidated				
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 Audited	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1 Income									
a Revenue from Operations	275.66	217.64	274.00	760.34	806.66	1,046.21	289.95	317.70	898.70
b Other income	5.51	2.25	2.25	10.76	8.32	356.02	1.26	3.75	6.41
Total Income	281.28	219.89	276.25	771.11	814.98	1,402.23	291.21	321.45	905.11
2 Expenses									
a Cost of Material Consumed	-	-	-	9.70	20.12	21.73	-	-	20.12
b Changes in inventories of finished goods, work in progress and stock in trade	3.07	5.46	1.10	0.51	1.46	2.37	3.07	5.46	2.37
c Employee benefits expense	131.65	136.28	113.98	392.05	329.40	460.66	164.29	170.05	490.49
d Finance cost	1.36	9.25	6.32	19.07	19.93	28.26	(4.30)	22.73	24.97
e Depreciation and amortisation expense	11.31	11.31	18.46	33.93	37.96	45.24	22.92	10.63	50.33
f Other expenses	205.85	221.79	266.59	660.81	723.55	927.00	174.63	288.25	770.34
Total expenses	353.13	384.10	406.46	1,116.06	1,132.42	1,485.26	360.62	491.07	1,279.56
3 Profit/(Loss) from operations before exceptional items (1-2)	(71.86)	(164.21)	(130.21)	(344.96)	(317.44)	(83.03)	(69.41)	(169.61)	(382.12)
4 Exceptional Items*	3,426.01	-	-	3,426.01	(317.44)	(83.03)	3,426.01	-	3,426.01
5 Profit/(Loss) before tax	3,354.16	(164.21)	(130.21)	3,081.06	(317.44)	(83.03)	3,356.61	(169.61)	3,043.90
a Current tax	-	-	-	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-	-	-	-
c Earlier Year Taxes	-	-	-	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-	-	-	-
7 Profit/(Loss) for the period	3,354.16	(164.21)	(130.21)	3,081.06	(317.44)	(83.03)	3,356.61	(169.61)	3,043.90
8 Other Comprehensive Income/(Loss)									
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(34.97)	-	-	-
Tax impacts on above	-	-	-	-	-	0.66	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-
Tax impacts on above	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss)	-	-	-	-	-	(34.31)	-	-	-
9 Total comprehensive Income/(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	3,354.16	(164.21)	(130.21)	3,081.06	(317.44)	(117.34)	3,356.61	(169.61)	3,043.90
10 Paid-up equity share capital (Face Value of ₹ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11 Earnings per Share (before extraordinary items) (Not annualised) :									
Basic (Rs. 1)	27.90	(1.37)	(1.08)	25.63	(2.64)	(0.69)	27.93	(1.41)	(2.87)
Diluted (Rs. 1)	27.90	(1.37)	(1.08)	25.63	(2.64)	(0.69)	27.93	(1.41)	(2.87)

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on January 29, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
 - The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
 - In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
- Emphasis of Matter :-**
- The Loan account of the company (term loan & working capital loan) from Allahabad Bank (now merged with Indian Bank w.e.f. 01.04.2020) was declared as non-performing asset by the bank, as the company defaulted in repayment of Principal & Interest thereon. Further the Settlement proposal submitted by the company to Indian Bank on 03.05.2023 was accepted by the bank vide letter Ref No. SAM/ND/SEA-TV/OTS/2023-24/1898 whereby the OTS is sanctioned of Rs. 26 crore. The amount has to be paid within 360 days of accepting the letter with certain terms and conditions. The same OTS approved by bank has been initiated to Bombay Stock Exchange by the Company.
- Further the amount outstanding as at 31.09.2023 in different term loans and cash credit (including accrued and due up till the date of NPA) is Rs.60.26 crore. After considering OTS amount of Rs. 26 crore, amount of Rs. 6.77 crore in respect to interest and principal of Rs. 27.49 crore is credited to statement of Profit & Loss account under the head exceptional item in accordance with Ind AS 109 de recognition of a financial liability.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
 - The standalone and consolidated financial results of the Company for the quarter ended December 31st, 2023 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of SSE (www.bseindia.com) For Sea TV Network Limited

For Sea TV Network Limited

(Nearaj Jain)

Chairman & Managing Director

Place : Agra
Date : 29.01.2024