

SEC/1904/2024

By E-Filing

April 19, 2024

<p>National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Scrip Symbol : APARINDS</p> <p>Kind Attn.: Listing Department</p>	<p>BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip Code : 532259</p> <p>Kind Attn.: Corporate Relationship Department</p>
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Dear Sir / Madam,

Sub. : Submission of initial disclosure of the Company identified as a Large Corporate

Ref.: SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We refer to above SEBI circulars and furnish herein below the initial disclosure of the Company as per the format specified.

Sr. No.	Particulars	Details
1.	Name of the Company	APAR Industries Limited
2.	CIN	L91110GJ1989PLC012802
3.	Outstanding borrowing of Company as on March 31, 2024 (in Rs. Cr.)	Nil (as per definition of borrowing given in the above mentioned SEBI circulars)
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency issuing the Credit Rating assigning the Highest rating	Rating : Long Term A + / Short Term A1 Agency : CARE Ratings Limited and ICRA Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable (BSE or NSE or MSEI)

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We confirm that we are not a Large Corporate as per the applicability criteria given in the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

For APAR Industries Limited

For APAR Industries Limited

**Ramesh Seshan Iyer
(Chief Financial Officer)
Contact Details - (022) 25261271
E-mail Id: ramesh.iyer@apar.com**

**Sanjaya Kunder
(Company Secretary)
Contact Details - (022) 67800400
E-mail Id: sr.kunder@apar.com**

Date: 19/04/2024

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.