



CIN-L65923DL1985PLC195299

May 22, 2018

National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra East Mumbai-400051
Symbol-CAPTRUST

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code-511505

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held today, inter-alia discussed and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2018.

In compliance with Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results along with audit report and statement of assets and liabilities for the same period have been enclosed.

Thanking You,
Yours faithfully,
For Capital Trust Limited


Tanya Sethi
Company Secretary and
Compliance Officer

Contact no.:- 9999074312
Email:- cs@capital-trust.com

Capital Trust Limited

Registered Office : 366 Sultanpur, MG Road, New Delhi – 110 030
Tel. : 9999074312, E-mail : info@capitaltrust.in Web: www.capitaltrust.in

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of Capital Trust Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
Capital Trust Limited**

We have audited the accompanying Standalone annual financial results ('the statement') of Capital Trust Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report dated May'23,2017 for the year ended March 31, 2017 expressed an unmodified opinion on those financial statements.



Singhi & Co.

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

Date: 22nd May, 2018
Place: New Delhi



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

A handwritten signature in blue ink, appearing to be "B.K. Sipani".

(B. K. Sipani)
Partner

Membership No. 0088926

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018					
Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
1. Income from Operations					
a. Revenue from operations	5256.75	4583.40	2944.96	16724.59	11426.30
b. Other income	137.92	123.45	221.19	623.06	449.58
Total Income from Operations	5394.66	4706.85	3166.15	17347.64	11875.88
2. Expenses					
a. Employee benefits expenses	883.55	762.27	640.44	2926.42	2022.51
b. Finance Costs	1733.48	1701.02	914.12	6098.65	2533.88
c. Other expenses	681.24	590.80	405.58	2193.80	1257.46
d. Depreciation	11.00	11.40	16.95	44.32	39.14
e. Provision for Non performing assets and Loan written off	1674.56	73.32	296.93	4884.68	532.56
Total expenses	4983.82	3138.81	2274.02	16147.87	6385.56
3. Profit/(loss) before tax	410.84	1,568.04	892.13	1,199.77	5,490.32
4. Tax Expenses:					
Current tax	-0.57	693.93	313.42	693.35	1934.09
Deferred tax	265.03	-48.07	-70.00	-116.44	-132.72
5. Net Profit/Loss for the Period	146.39	922.19	648.71	622.85	3,688.95
6. Paid-up Equity Share Capital (face value of Rs10/- each)	1636.14	1636.14	1636.14	1636.14	1636.14
7. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	20634.59	20307.12
8. Earnings Per Share (EPS)					
a) Basic earnings per share	0.89	5.64	3.96	3.81	24.13
b) Diluted earnings per share	0.89	5.64	3.96	3.81	24.13



Wagon/K

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

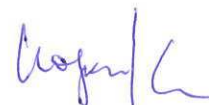
(Rs. In Lakh)

	As at 31 March 2018	As at 31 March 2017
I Equity and liabilities		
(1) Shareholders' funds		
Share capital	1,636.14	1,636.14
Reserves and surplus	20,634.59	20,307.12
	<u>22,270.73</u>	<u>21,943.26</u>
(2) Non-current liabilities		
Non current liabilities	522.14	610.28
Long term borrowings	34,315.44	20,864.34
Long-term provisions	1,080.13	357.33
	<u>35,917.71</u>	<u>21,831.94</u>
(3) Current liabilities		
Short term borrowings	497.69	492.61
Trade payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	73.12	60.14
Other current liabilities	21,082.74	10,239.09
Short-term provisions	327.69	1,493.85
	<u>21,981.24</u>	<u>12,285.70</u>
Total	<u>80,169.68</u>	<u>56,060.89</u>
II Assets		
(1) Non-current assets		
Fixed assets		
Tangible assets	172.16	136.63
Intangible assets	1.87	1.22
Non-current investments	4,991.00	1,928.63
Deferred tax assets (net)	292.21	175.77
Long-term loans and advances	32,884.79	17,911.08
Other non-current assets	1,129.07	1,725.50
	<u>39,471.11</u>	<u>21,878.83</u>
(2) Current assets		
Cash and cash balances	3,720.42	2,918.87
Short-term loans and advances	36,647.40	31,085.05
Other current assets	330.75	178.14
	<u>40,698.57</u>	<u>34,183.07</u>
Total	<u>80,169.68</u>	<u>56,060.89</u>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 May 2018 and are published in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The earnings per share presented for 3 months ended 31 March 2018, preceding 3 months ended 31 December 2017 and corresponding 3 months ended 31 March 2017 are not annualized.
- Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter.
- Previous period / year figures have been reviewed or reclassified to conform to the current period / year's presentation.

For Capital Trust Limited



Yogen Khosla
Chairman cum Managing Director
DIN.00203165

Place: New Delhi
Date: 22 May 2018



Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of Capital Trust Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
Capital Trust Limited**

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of Capital Trust Limited ("the Company") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The presentation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries companies included in the financial statements of the Company whose financial statements reflect total assets Rs. 7495.38 Lakhs as at 31st March 2018 and total revenues of Rs. 1200.78 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of the subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the report of such other auditors.

Our opinion is not modified in respect of this matter.

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report dated May 23, 2017 for the year ended March 31, 2017 expressed an unmodified opinion on those financial statements.



Singhi & Co.

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.



Date: 22nd May, 2018
Place: New Delhi

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

B. K. Sipani
Partner
Membership No. 0088926

(Rs. in Lakhs)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
1. Income from Operations					
a. Revenue from operations	5550.08	4857.68	3154.58	17791.13	12010.49
b. Other income	48.75	108.62	296.82	420.29	467.18
Total Income from Operations	5598.83	4966.30	3451.40	18211.41	12477.67
2. Expenses					
a. Employee benefits expenses	883.55	762.27	640.44	2926.42	2022.51
b. Finance Costs	1765.41	1766.84	1087.83	6482.93	2857.78
c. Other expenses	712.66	589.54	415.36	2253.75	1276.91
d. Depreciation	11.00	11.40	16.95	44.32	39.14
e. Provision for Non performing assets and Loan written off	2051.77	235.90	313.05	5750.79	594.49
Total expenses	5424.38	3365.95	2473.63	17458.20	6790.83
3. Profit/(loss) before tax	174.45	1,600.35	977.77	753.21	5,686.84
4. Tax Expenses:					
Current tax	26.88	704.27	342.38	732.39	2033.84
Deferred tax	265.03	-48.07	-70.00	-116.44	-132.72
5. Net Profit/Loss for the Period	(117.46)	944.16	705.39	137.25	3,785.72
6. Paid-up Equity Share Capital (face value of Rs10/- each)	1636.14	1636.16	1636.14	1636.16	1636.14
7. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	20245.77	20403.88
8. Earnings Per Share (EPS)					
a) Basic earnings per share	(0.72)	5.77	4.31	0.84	24.77
b) Diluted earnings per share	(0.72)	5.77	4.31	0.84	24.77



Wagon/C

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lakh)	
	As at 31 March 2018	As at 31 March 2017
I Equity and liabilities		
(1) Shareholders' funds		
Share capital	1,636.16	1,636.14
Reserves and surplus	20,245.77	20,403.88
	<u>21,881.93</u>	<u>22,040.02</u>
(2) Non-current liabilities		
Non current liabilities	644.13	700.87
Long term borrowings	33,227.44	22,489.34
Long-term provisions	1,293.59	416.81
	<u>35,165.17</u>	<u>23,607.02</u>
(3) Current liabilities		
Short term borrowings	497.69	492.61
Trade payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	73.57	60.59
Other current liabilities	22,696.03	13,707.53
Short-term provisions	371.81	1,526.43
	<u>23,639.10</u>	<u>15,787.17</u>
Total	<u><u>80,686.21</u></u>	<u><u>61,434.22</u></u>
II Assets		
(1) Non-current assets		
Fixed assets		
Tangible assets	172.16	136.63
Intangible assets	1.87	1.22
Non-current investments	17.59	15.00
Deferred tax assets (net)	292.21	175.77
Long-term loans and advances	33,123.75	19,471.71
Other non-current assets	1,129.07	1,725.50
	<u>34,736.65</u>	<u>21,525.84</u>
(2) Current assets		
Cash and cash balances	3,991.70	4,068.52
Short-term loans and advances	41,616.71	35,641.90
Other current assets	341.15	197.96
	<u>45,949.56</u>	<u>39,909.39</u>
Total	<u><u>80,686.21</u></u>	<u><u>61,434.22</u></u>

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 May 2018 and are published in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The earnings per share presented for 3 months ended 31 March 2018, preceding 3 months ended 31 December 2017 and corresponding 3 months ended 31 March 2017 are not annualized.
- Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter.
- These consolidated financial results have been prepared in accordance with accounting principles generally accepted in India including Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) rules 2014.
- Previous period / year figures have been reviewed or reclassified to conform to the current period / year's presentation.

For Capital Trust Limited



Place: New Delhi
Date: 22 May 2018

Yogen Khosla
Yogen Khosla
Chairman cum Managing Director
DIN.00203165



(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, Singhi & Co., Chartered Accountants (Registration No: 302049E) have issued unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2018.

For Capital Trust Limited

A handwritten signature in black ink, appearing to read "Yogen Khosla", is written over a vertical line.

Yogen Khosla
Managing Director
DIN: 00203165

Date: 22-05-2018

Place: New Delhi

Capital Trust Limited

Registered Office: 366 Sultanpur, MG Road, New Delhi-110030

Phone: 9999074312 Email: info@capital-trust.com Web: www.capital-trust.com