

RAMKRISHNA FORGINGS LIMITED

Date: 17 February, 2024

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 532527

To
The Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE SYMBOL: RKFORGE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Additional Investment by the Company in its wholly owned subsidiary company, Ramkrishna Aeronautics Private Limited

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform you that the Company has made an additional investment by way of rights issue in the equity share capital of Ramkrishna Aeronautics Private Limited (RAPL), wholly owned subsidiary company, by subscription of 10,00,000 (Ten Lakhs) equity shares at a face value of Rs. 10 each (Rupees Ten), aggregating to Rs. 1,00,00,000 (Rupees One Crore), in cash.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure A**.

Copy of the same is also being uploaded on the website of the Company at www.ramkrishnaforgings.com.

This is for your information and records.

Thanking you.

Yours faithfully,

For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

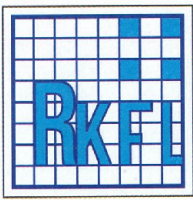


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

ANNEXURE A

DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023

Sl. No.	Particulars	Details
1.	Name of the Target Entity details in brief such as size, turnover, etc.	Ramkrishna Aeronautics Private Limited (RAPL) Turnover as on 31 March, 2023: NIL Paid up Share Capital as on 31 March, 2023: Rs. 10,00,020
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	RAPL is a wholly owned subsidiary of the Company, hence it will fall within the ambit of Related Party Transactions. Mr. Naresh Jalan & Chaitanya Jalan, Promoters of the Company, are also directors in RAPL. The Promoter/Promoter Group has no interest in the shares being invested. The Transaction is at Arm's length basis.
3.	Industry to which the entity being acquired belongs.	Forgings and Fabrication
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To part finance the acquisition of ACIL Limited, a company under Corporate Insolvency Resolution Process (CIRP) and other general corporate purpose as applicable.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No such approvals required.
6.	Indicative time period for completion of the acquisition.	15 days
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash Consideration Rs. 1,00,00,000 (Rupees One Crore)
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 1,00,00,000 (Rupees One Crore)
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	10,00,000 (Ten Lakh) equity shares of Rs. 10 each
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RAPL is engaged in the business of Forgings & Fabrication. Date of Incorporation: 20 July, 2016 Country of Presence: India Turnover as on 31 March, 2023: Nil

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991



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