



April 2, 2024

✓ **BSE Limited**

Department of Corporate Services,
P. J. Towers,
Dalal Street
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Re: Fund raising by issuance of debt securities by large entities.

We wish to state that as Para 2.2 viz. 'Applicability of Framework' of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, is not applicable to the Company, it shall not be considered as 'Large Corporate'.

Thanking You,

For LUPIN LIMITED

**R. V. SATAM
COMPANY SECRETARY
(ACS-11973)**