Suzlon Energy Ltd.

One Earth, Hadapsar, Pune - 411 028, India



Phone : +91.20.61356135 / 67022000 Fax : +91.20.67022100 / 67022200

E-mail: pune@suzlon.com URL: www.suzlon.com

19th February 2024.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051. **BSE Limited,** P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015.

This is to inform that GST Department has proposed a penalty upon Suzlon Global Services Limited, a wholly owned subsidiary of the Company ("SGSL"), the details of which are as per enclosed Annexure, and has issued a show cause notice. SGSL has paid the penalty and would challenge with the appropriate authorities.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

Geetanjali S.Vaidya, Company Secretary.

Encl.: As above.

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Annexure

Sr. No.	Description	Details
i)	Name of the authority	State Tax Officer of GST, Mobile Squad, Kaprada, Gujarat
ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Payment of Rs.19,54,890/- towards the penalty imposed upon Suzlon Global Services Limited, a wholly owned subsidiary company of the Company
iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	19 th February 2024
iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed	For contravention of e-way bill provisions of GST Act, 2017
v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company. The Company shall prefer Appeal against the order in due course of time.