

Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
Pipavav Port, Post Ucchaiya Via-Rajula, Dist. Amreli
365 560, Gujarat

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www.rnaval.co.in

Date: 08/12/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.
BSE Scrip Code: 533107

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E) Mumbai – 400051.
NSE Symbol: RNAVAL

Sub: Intimation of Change in Directors - Reg 30 of SEBI (LODR) Regulations 2015

Dear Sir,

We are pleased to inform you that as per the Resolution Plan approved by the Hon'ble NCLT, NCLT, Ahmedabad Bench dated December 23, 2022, the existing Board has been dissolved and the Board has been Re-constituted by induction of the following new Directors at the Meeting of Monitoring Committee held on December 08, 2023:

A brief profile of the following Additional Directors attached for your kind information.

1. Nikhil Vasantlal Merchant (DIN-00614790)
2. Paresh Vasantlal Merchant (DIN-00660027)
3. Bhavik Nikhil Merchant (DIN-06389064)
4. Vivek Paresh Merchant DIN- (06389079)

This is for your kind information and records.

For Reliance Naval and Engineering Limited

**SUDIP
BHATTACHARYA**

Digitally signed by SUDIPBHATTACHARYA
DN: cn=SUDIPBHATTACHARYA, o=Reliance Naval and Engineering Limited, email=SUDIPBHATTACHARYA@RNEAL.COM, c=IN
c=IN, o=Reliance Naval and Engineering Limited, email=SUDIPBHATTACHARYA@RNEAL.COM, c=IN
Date: 2023.12.08 20:52:35 +05'30'

Sudip Bhattacharya

On behalf of the Monitoring Committee of Reliance Naval and Engineering Limited

Project E-mail:mc.rnel@kroll.com

IBBI Registration no.: IBBI/IPA-003/IP-N00080/2017-18/10703

IBBI Registered Address: 903 Queensgate CHS, Hiranandani Estate, Off Ghodbander Road, Thane-West, Mumbai-400607.

IBBI Registered E-mail:resolutionsudip@gmail.com

Encl as above

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 their brief profile is enclosed herewith

1. Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015:

| NAME OF THE DIRECTOR – MR. NIKHIL VASANTLAL MERCHANT | | |
|---|---|---|
| 1. | Reason for change viz. appointment, resignation , removal, death or otherwise | Appointment as Additional Director of the Company |
| 2. | Date of appointment and terms of appointment | Appointment of Mr. Nikhil Vasantlal Merchant as Additional Director of the Company with effect from 08/12/2023 |
| 3. | Brief profile (in case of appointment) | <p>Mr. Nikhil Vasantlal Merchant has done his B.S. (Textile Engineering) from Philadelphia College of Textiles & Science, Diploma in Man Made Textiles Chemistry from SASMIRA and M.E.P. – Management Education Programme from I.I. M., Ahmedabad. Mr. Nikhil Merchant is presently serving as Managing Director on the Board of Swan Energy Limited, he is also associated with many other companies, associations and committees on various positions</p> <p>Mr. Nikhil has travelled extensively in India and abroad and possesses in overall more than 40 years of vast experience in Management, Operations, Business Planning & Implementation.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Brother of Mr. Paresh Merchant & Father of Mr Bhavik Merchant, Director's of the Company |
| 5. | Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 th June, 2018 | Mr Nikhil Vasantlal Merchant is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |

| NAME OF THE DIRECTOR – MR. PARESH VASANTLAL MERCHANT | | |
|---|---|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Additional Director of the Company |
| 2. | Date of appointment and terms of appointment | Appointment of Mr. Paresb Vasantlal Merchant as Additional Director of the Company with effect from 08/12/2023 |
| 3. | Brief profile (in case of appointment) | <p>Mr. Paresb Vasantlal Merchant has done M.E.P. – Management Education Programme from I.I.M., Ahmedabad and is a Commerce Graduate. Mr Paresb is presently serving as Whole-Time Director on the Board of Swan Energy Limited & continues to lead Swan Energy into new and uncharted businesses such as Heavy engineering and Shipbuilding, LNG Fuel Storage and Regasification Unit (FSRU), Real estate, and Green Energy.</p> <p>Mr. Paresb is a Globe trotter and unparalleled industrialist by nature and possesses vast experience in Management & Operations. He is also associated with many other companies, associations and committees on various positions</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Brother of Mr Nikhil Merchant & Father of Mr Vivek Merchant, Director's of the Company |
| 5. | Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 th June, 2018 | Mr. Paresb Vasantlal Merchant is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |

| NAME OF THE DIRECTOR – MR BHAVIK NIKHIL MERCHANT | | |
|---|------------------------|---|
| 1. | Reason for change viz. | Appointment as Additional Director of the |

| | appointment, resignation, removal, death or otherwise | Company |
|----|---|---|
| 2. | Date of appointment and terms of appointment | Appointment of Mr. Bhavik Nikhil Merchant as Additional Director of the Company with effect from 08/12/2023 |
| 3. | Brief profile (in case of appointment) | <p>Mr. Bhavik holds an Economics major degree from the United States of America. For the past two years, he has been steering the FSRU project and Port business. The total cost of these projects is around 6000 crores, being jointly executed by Swan LNG Private Limited (SLPL) and Triumph Offshore Private Limited (TOPL) - the two subsidiaries of Swan Energy Limited.</p> <p>Mr Bhavik, the young entrepreneur who envisions a goal beyond expectations. He is an empathetic person with innovative ideas.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Son of Mr Nikhil Vasantlal Merchant, Director of the Company |
| 5. | Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 th June, 2018 | Mr Bhavik Nikhil Merchant is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |

| NAME OF THE DIRECTOR – MR VIVEK PARESH MERCHANT | | |
|--|---|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment as Additional Director of the Company |
| 2. | Date of appointment and terms of appointment | Appointment of Mr. Vivek Paresh Merchant as Additional Director of the Company with effect from 08/12/2023 |
| 3. | Brief profile (in case of appointment) | <p>Vivek Paresh Merchant, a young and enthusiastic entrepreneur who believes in innovation and upgradation is the whole-time director of Pegasus Ventures Private Limited.</p> <p>Born on 25th April 1993, Mr. Vivek Merchant has accomplished his engineering degree from University of Michigan, USA.</p> <p>He looks after the day-to-day working and management of all business verticals of the Swan group ranging from Textile, Real estate, Green Energy to Oil & Gas.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Son of Mr. Paresh Vasantlal Merchant, Director of the Company |
| 5. | Information as Required pursuant to BSE circular with ref No. LIST/COMP/14/2018-19 National Stock Exchange of India Ltd with ref No NSE/CML/2018/24 dated 24 th June, 2018 | Mr Vivek Paresh Merchant is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority |