



SOUTHERN INFOSYS LTD.

#402-A Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402 Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

Date: 10/11/2023

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai- 400001
BSE Code: 540174

Subject: Outcome of Board Meeting held on November 10th, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Friday, 10th November 2023 at 01.00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter and half year ended 30th September, 2023.
2. Noting of the limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2023.

The Board meeting commenced at 1.00 p.m. and concluded at 4.10 p.m.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully,
For Southern Infosys Limited

(Shivani)

Company Secretary & Compliance Officer

M.No.: A65810

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **Southern Infosys Limited** having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter and half year ended September 30, 2023, ("The Parent") and its associate for the quarter and half year ended September 30, 2023 (the "statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS specified under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

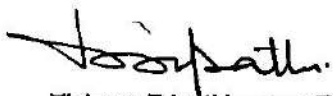
1. Other major audit observations as per the Unaudited consolidated financials 30th September, 2023 which need to be read with this report

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method



as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules, 2015. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same, the net profit for the period and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



Vishwas Tripathi
Partner
Membership No. 086897



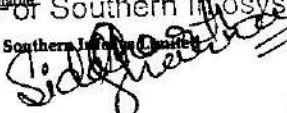
Place: New Delhi
Date: November 10, 2023
UDIN: 23 086897BGXSGD6438

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

Amt. (in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31.03.2023 (Audited)
I. Revenue from Operations	333.84	315.84	451.57	649.68	474.76	1,064.34
II. Other Income	4.86	4.37	3.53	9.23	8.57	36.75
III. Total Income (I+II)	338.70	320.21	455.10	658.91	483.33	1,101.09
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	305.45	287.89	431.50	593.34	432.92	943.37
Changes in Inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	11.68	10.40	6.18	22.08	11.90	38.25
Finance Costs	0.01	-	0.14	0.01	0.14	1.31
Depreciation and amortisation expenses	2.22	2.22	2.17	4.44	4.31	8.75
Other Expenses	16.27	18.59	9.15	34.86	24.44	99.40
Total Expenses (IV)	335.63	319.10	449.14	654.73	473.71	1,091.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.07	1.11	5.96	4.18	9.62	10.01
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	3.07	1.11	5.96	4.18	9.62	10.01
VIII. Tax Expense						
(1) Current tax	-	-	0.77	-	1.62	2.29
(2) Deferred tax	0.72	(0.57)	0.37	0.15	0.47	1.79
(3) Earlier Year Tax Adjustment	-	-	(0.36)	-	(0.09)	(0.12)
IX. Profit/(Loss) for the period (VII-VIII)	2.35	1.68	5.18	4.03	7.62	6.05
X. Share in profit of associates	(0.13)	1.64	0.11	1.51	1.15	2.19
XI. Profit / (Loss) for the period (IX+X)	2.22	3.32	5.29	5.54	8.77	8.24
XII. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	2.22	3.32	5.29	5.54	8.77	8.24
XIV. Paid-up Equity share capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00	502.00	502.00
XV. Other Equity						39.92
XVI. Earnings per equity share:						
(1) Basic (In Rs.)	0.04	0.07	0.10	0.11	0.17	0.16
(2) Diluted (in Rs.)	0.04	0.07	0.10	0.11	0.17	0.16

- Notes:**
- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30.09.2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 10.11.2023.
 - The Statutory Auditors have carried out limited review of the above financial results for the quarter and half year ended 30.09.2023, as required under regulation 33 of the Listing Regulations.
 - These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
 - The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary, to conform to the current period's classification.
 - The companies business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.

For Southern Infosys Limited

 Director
 (Siddharth Sharma)
 Director
 DIN: 07401382
 Date: November 10, 2023
 Place : New Delhi



SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001, Email: southerninfosys@gmail.com ,

Web: www.southerninfosys.com

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

Amt. (In Lakhs)

Particulars		Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	49.80	54.25
	(b) Financial Assets		
	(i) Investments	358.95	290.00
	(ii) Others	105.75	105.75
	(c) Other Non-Current Assets	61.77	22.23
2	Current assets		
	(a) Inventories	9.20	378.00
	(b) Financial Assets		
	(i) Trade Receivable	657.09	1,827.91
	(ii) Cash and cash equivalents	1.02	18.25
	(iii) Other Bank Balance	6.62	6.62
	(iv) Loans	118.33	120.74
	(c) Other Current Assets	5.04	58.73
	TOTAL ASSETS	1,373.57	2,882.48
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	502.00	502.00
	(b) Other Equity	45.46	39.92
2	Liabilities		
	Non-current liabilities		
	(a) Deferred Tax Liability (Net)	2.69	2.55
	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	793.54	2,320.98
	(ii) Other Financial Liabilities	13.74	9.52
	(b) Other current liabilities	16.14	7.51
	TOTAL EQUITY AND LIABILITIES	1,373.57	2,882.48



For Southern Infosys Limited

Director

SOUTHERN INFOSYS LIMITED
CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001,
Email: southerninfosys@gmail.com , Web: www.southerninfosys.com

Statement of Cash Flows for the Half Year ended 30th September 2023

		Amt. (In Lakhs)	
Particulars		Half year ended 30.09.2023 Unaudited	Half year ended 30.09.2022 Unaudited
(A)	Cash flows from Operating Activities		
	Profit Before Tax	4.18	9.63
Add:	(Profit)/Loss on sale of Assets - Net	-	
	Depreciation	4.44	4.31
	Interest Received	(2.80)	(5.06)
	(Profit)/Loss on sale of Investments	(0.55)	(0.24)
	Profit on Fair Valuation of Investment	(5.88)	(1.93)
	Operating Profits before working Capital changes	(0.61)	6.70
	Adjustment for:		
	Change in Trade Payable	(1,527.45)	-111.44
	Change in Other Liabilities	12.86	2.74
	Change in Inventories	368.80	-
	Change in Trade receivable	1,170.81	36.97
	Change in Loans & Advances	2.41	-
	Change in Non Current & current Assets	14.15	-
	Change in Current Assets	0.00	21.61
	Cash generated from / (used in) Operating Activities	40.97	(43.41)
Less:	Income Tax	-	3.42
	Net Cash generated from / (used in) from Operating Activities	40.97	(46.83)
(B)	Cash Flows from Investing Activities		
	Interest Income	2.80	5.06
	Purchase of Property, plant and equipment	-	(3.26)
	Purchase of Investment	(102.00)	(124.40)
	Sale of Investment	41.00	63.00
	Proceeds from loan	-	50.16
	Net Cash (used in) Investing Activities	(58.20)	(9.44)
(C)	Cash Flows from Financing Activities		
	Interest Paid	-	-
	Net Cash flows generated from Financing Activities	-	-
	Net increase decrease in cash & cash equivalents (A+B+C)	(17.23)	(56.27)
	Cash and Cash equivalents (Opening Balance)	18.25	60.21
	Cash and Cash equivalents (Closing Balance)	1.02	3.94



For Southern Infosys Limited
Siddhant
Director

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 Amt. (In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31.03.2023 (Audited)
I. Revenue from Operations	333.84	315.84	451.57	649.68	474.76	1,064.34
II. Other income	4.86	4.37	3.53	9.23	8.57	36.75
III. Total Income (I+II)	338.70	320.21	455.10	658.91	483.33	1,101.09
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	305.45	287.89	431.50	593.34	432.92	943.37
Changes In Inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	11.68	10.40	6.18	22.08	11.90	39.25
Finance Costs	0.01	-	0.14	0.01	0.14	1.31
Depreciation and amortisation expenses	2.22	2.22	2.17	4.44	4.31	8.75
Other Expenses	16.27	18.59	9.15	34.86	24.44	99.40
Total Expenses (IV)	335.63	319.10	449.14	654.73	473.71	1,091.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.07	1.11	5.96	4.18	9.62	10.01
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	3.07	1.11	5.96	4.18	9.62	10.01
VIII. Tax Expense						
(1) Current tax	-	-	0.77	-	1.62	2.29
(2) Deferred tax	0.72	(0.57)	0.37	0.15	0.47	1.79
(3) Earlier Year Tax Adjustment	-	-	(0.36)	-	(0.09)	(0.12)
IX. Profit/(Loss) for the period (VII-VIII)	2.35	1.68	5.18	4.03	7.62	6.05
X. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	7.62	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI. Total Comprehensive income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	2.35	1.68	5.18	4.03	7.62	6.05
XII. Paid-up Equity share capital (of Rs. 10/- each)	502.00	502.00	502.00	502.00	502.00	502.00
XIII. Other Equity						30.87
XIV. Earnings per equity share:						
(1) Basic (In Rs.)	0.05	0.03	0.10	0.08	0.15	0.12
(2) Diluted (In Rs.)	0.05	0.03	0.10	0.08	0.15	0.12

Notes:

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30.09.2023 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 10.11.2023.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter and half year ended 30.09.2023, as required under regulation 33 of the Listing Regulations.
- These financials results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India.
- The figures of the previous period/year have been regrouped/reclassified, wherever considered necessary, to conform to the current period's classification.
- The company's business activity falls within a single segment, i.e., the trading of "IT hardware & software and related services" and therefore reporting of segment wise information is not available.

For Southern Infosys Limited

(Siddharth Sharma)
 Director
 DIN: 07401382

Director

Date: November 10, 2023
 Place : New Delhi



SOUTHERN INFOSYS LIMITED

CIN L67120DL1994PLC059994

402-A, Arunachal building, 19, Barakhambha Road, New Delhi-110001,
Email: southerninfosys@gmail.com , Web: www.southerninfosys.com**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

		Amt. (In Lakhs)	
Particulars		Half Year Ended 30.09.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)
I	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	49.80	54.25
(b)	Financial Assets		281.00
(i)	Investments	348.44	105.75
(ii)	Others	105.75	22.22
(c)	Other Non-Current Assets	61.77	
2	Current assets	9.20	378.00
(a)	Inventories		
(b)	Financial Assets		1,827.91
(i)	Trade Receivable	657.09	18.25
(ii)	Cash and cash equivalents	1.02	6.62
(iii)	Other Bank Balance	6.62	120.74
(iv)	Loans	118.33	58.69
(c)	OTHER CURRENT ASSETS	4.99	
	TOTAL ASSETS	1,363.01	2,873.43
II	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	502.00	502.00
(b)	Other Equity	34.90	30.87
2	Liabilities		
	Non-current liabilities		
(a)	Deferred Tax Liability (Net)	2.69	2.55
	Current liabilities		
(a)	Financial Liabilities		2,320.98
(i)	Trade Payables	793.54	9.52
(ii)	Other Financial Liabilities	13.74	7.51
(b)	Other current liabilities	16.14	
	TOTAL EQUITY AND LIABILITIES	1,363.01	2,873.43

For:  Limited
Director

SOUTHERN INFOSYS LIMITED
CIN L67120DL1994PLC059994

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Email: southerninfosys@gmail.com , Web: www.southerninfosys.com

Statement of Cash Flows for the Half Year ended 30th September 2023

Amt. (In Lakhs)

Particulars	Half year ended 30.09.2023 Unaudited	Half year ended 30.09.2022 Unaudited
(A) Cash flows from Operating Activities		
Profit Before Tax	4.18	9.63
Add: (Profit)/Loss on sale of Assets - Net	-	-
Depreciation	4.44	4.31
Interest Received	(2.80)	(5.06)
(Profit)/Loss on sale of Investments	(0.55)	(0.24)
Profit on Fair Valuation of Investment	(5.88)	(1.93)
Operating Profits before working Capital changes	(0.61)	6.70
Adjustment for:		
Change in Trade Payable	(1,527.45)	(111.44)
Change in Other Liabilities	12.86	2.74
Change in Inventories	368.80	-
Change in Trade receivable	1,170.81	36.97
Change in Loans & Advances	2.41	-
Change in Non Current & current Assets	14.15	-
Change in Current Assets	0.00	21.61
Cash generated from / (used in) Operating Activities	40.97	(43.41)
Less: Income Tax	-	3.42
Net Cash generated from / (used in) from Operating Activities	40.97	(46.83)
(B) Cash Flows from Investing Activities		
Interest Income	2.80	5.06
Purchase of Property, plant and equipment	-	(3.26)
Purchase of Investment	(102.00)	(124.40)
Sale of Investment	41.00	63.00
Proceeds from loan	-	50.16
Net Cash (used in) Investing Activities	(58.20)	(9.44)
(C) Cash Flows from Financing Activities		
Interest Paid	-	-
Net Cash generated from Financing Activities	-	-
Net increase decrease in cash & cash equivalents (A+B+C)	(17.23)	(56.27)
Cash and Cash equivalents (Opening Balance)	18.25	60.21
Cash and Cash equivalents (Closing Balance)	1.02	3.94



For Southern Infosys Limited

(Signature)

Director

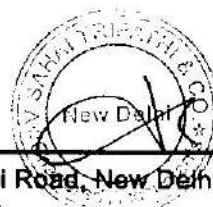
V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

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Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Southern Infosys Limited** having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter and half year ended September 30, 2023 which are included in the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2023 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the audit qualifications and consequential effects thereto not considered by the company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS specified under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



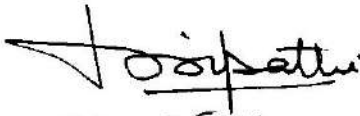
ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

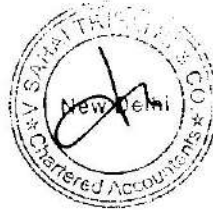
1. Other major audit observations as per the Unaudited standalone financials 30th September, 2023 which need to be read with this report:

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules, 2015. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same. The net profit for the period and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & co.
Chartered Accountants
Firm's Registration Number: 000262N



Vishwas Tripathi
Partner
Membership No. 086897



Place: New Delhi
Date: November 10, 2023
UDIN: 23086897BG XS CC9922