

Monday, May 13, 2019

To,

| | |
|---|---|
| BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418 | National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: TOKYOPLAST |
|---|---|

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 13th May, 2019, inter-alia have Approved the Audited Financial Statements (Standalone & Consolidated) for the year ended 31st March, 2019 and the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose the following:

- Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2019.
- Auditor's Report on Audited Financial Results (Standalone & Consolidated).
- Statement on Assets & Liabilities (Standalone & Consolidated).
- Declaration

The meeting of the Board of Directors commenced at 11.00 pm & concluded at 11.30pm

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited



Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239

TOKYO PLAST *International Ltd.*

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-61453300/66952301 • Fax: 91-22-66914499 • E-mail: info@tokyoplast.com • Website: www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.)
Tel. : (0260) 2242977 / 2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

Monday, May 13, 2019

To,

| | |
|---|---|
| BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418 | National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: TOKYOPLAST |
|---|---|

Dear Sir/Madam,

Sub: Declaration on unmodified audit report

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s Vinodchandra R. Shah & Co., Chartered Accountants (ICAI Firm Registration No.: 115394W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2019.

Kindly take this declaration on your record please.

Thanking you,

For Tokyo Plast International Limited



Velji Lakhadir Shah
Chairman & Managing Director
DIN No: 00007239

TOKYO PLAST *International Ltd.*

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300/6695 2301 • Fax: 91-22-6691 4499 • E-mail : info@tokyoplast.com • Website : www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.)
Tel. : (0260) 2242977 / 2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

| | | (Rs. in Lakhs) | | | | | | |
|------|--|---------------------------|---------------------------|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Sr. | Particulars | STANDALONE | | | | Consolidated | | |
| | | 3 Months Ended 31/03/2019 | 3 Months Ended 31/12/2018 | Corresponding 3 Months Ended 31/03/2018 | Year Ended 31/03/2019 | Year Ended 31/03/2018 | Year Ended 31/03/2019 | Year Ended 31/03/2018 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| I | Revenue from Operations | 1771.37 | 1249.29 | 1615.16 | 5298.02 | 6535.30 | 5298.02 | 6535.30 |
| II | Other Income | 63.44 | 2.35 | 25.10 | 117.97 | 153.29 | 117.97 | 153.29 |
| III | Total Income (I+II) | 1834.81 | 1251.64 | 1640.26 | 5415.99 | 6688.59 | 5415.99 | 6688.59 |
| IV | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 844.32 | 640.47 | 799.74 | 3053.05 | 3357.43 | 3053.05 | 3357.43 |
| | (b) Purchases of Stock-in-trade | 206.20 | 117.95 | - | 324.15 | - | 324.15 | - |
| | (c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade | (2.77) | (74.46) | 25.71 | (456.06) | (39.68) | (456.06) | (39.68) |
| | (d) Employees Benefits Expenses | 319.41 | 300.56 | 285.08 | 1145.81 | 1041.69 | 1145.81 | 1041.69 |
| | (e) Finance Costs | 29.49 | 29.57 | 30.96 | 130.24 | 145.02 | 132.41 | 145.02 |
| | (f) Depreciation and Amortisation Expenses | 63.04 | 60.61 | 63.47 | 242.42 | 253.78 | 242.42 | 253.78 |
| | (g) Other Expenses | 376.02 | 394.28 | 440.66 | 1310.70 | 1428.89 | 1343.49 | 1434.69 |
| | Total Expenses (IV) | 1835.71 | 1468.98 | 1645.62 | 5750.31 | 6187.13 | 5785.27 | 6192.93 |
| V | Profit before tax (III - IV) | (0.91) | (217.34) | (5.36) | (334.33) | 501.46 | (369.29) | 495.66 |
| VI | Tax Expense | | | | | | | |
| | (a) Current Tax | - | - | 2.82 | - | 106.56 | - | 106.56 |
| | (b) Deferred Tax | 47.21 | - | (12.85) | 44.43 | (12.85) | 44.43 | (12.85) |
| | Total Tax Expense (VI) | 47.21 | - | (10.03) | 44.43 | 93.71 | 44.43 | 93.71 |
| VII | Profit for the period (V-VI) | (48.11) | (217.34) | 4.67 | (378.75) | 407.75 | (413.71) | 401.95 |
| VIII | Other Comprehensive Income, net of income tax | | | | | | | |
| | a) i) Items that will not be reclassified to Profit or Loss | 8.07 | 0.76 | (2.04) | 10.35 | 3.05 | 10.35 | 3.05 |
| | ii) Income tax relating to Items that will not be reclassified to Profit or Loss | (2.09) | (0.20) | 0.63 | (2.69) | (0.92) | (2.69) | (0.92) |
| | b) i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (5.94) | (0.15) |
| | ii) Income tax relating to Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive Income, net of income tax (VIII) | 5.98 | 0.56 | (1.41) | 7.66 | 2.14 | 1.72 | 1.99 |
| IX | Total Comprehensive Income for the Period(VII+VIII) | (42.13) | (216.78) | 3.26 | (371.09) | 409.88 | (411.99) | 403.93 |
| X | Paid-up equity share capital : face value Rs.10/- each) | 950.14 | 950.14 | 950.14 | 950.14 | 950.14 | 950.14 | 950.14 |
| XI | Earnings per share | | | | | | | |
| | (a) Basic | (0.44) | (2.28) | 0.03 | (3.91) | 4.31 | (4.34) | 4.25 |
| | (b) Diluted | (0.44) | (2.28) | 0.03 | (3.91) | 4.31 | (4.34) | 4.25 |



TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel.: 91-22-6145 3300/6695 2301 • Fax: 91-22-6691 4499 • E-mail: info@tokyoplast.com • Website: www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel.: (0260) 2242977/2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2019

| Particulars | | (Rs. In Lakhs) | | | |
|-------------|---|---------------------|---------------------|---------------------|---------------------|
| | | Standalone | | Consolidated | |
| | | As At 31/03/2019 | As At 31/03/2018 | As At 31/03/2019 | As At 31/03/2018 |
| | | Audited | Audited | Audited | Audited |
| A | ASSETS | | | | |
| 1 | Non-Current Assets | | | | |
| | a) Property, Plant and Equipment | 1131.73 | 1121.68 | 1131.73 | 1121.68 |
| | b) Capital Work-in-progress | 464.85 | 435.15 | 464.85 | 435.15 |
| | c) Financial Assets | | | | |
| | (i) Investments | 10.91 | 122.91 | 2.00 | 114.00 |
| | (ii) Loans | 517.92 | 1372.26 | 517.92 | 1372.26 |
| | (iii) Others (to be specified) | 8.95 | 15.56 | 8.95 | 15.56 |
| | i) Deferred tax assets (net) | 130.63 | 177.76 | 130.63 | 177.76 |
| | j) Other non-current assets | 578.49 | 450.68 | 578.49 | 450.68 |
| 2 | Current Assets | | | | |
| | a) Inventories | 1272.57 | 597.65 | 1272.57 | 597.65 |
| | b) Financial Assets | | | | |
| | (i) Investments | | | | |
| | (ii) Trade receivables | 1907.55 | 2093.57 | 1907.55 | 2093.57 |
| | (iii) Cash and cash equivalents | 469.48 | 28.51 | 475.66 | 78.11 |
| | (iv) Bank balances other than (iii) above | - | - | - | - |
| | (v) Loan | 28.19 | 28.19 | 28.84 | 28.19 |
| | (vi) Others (to be specified) | 920.38 | 851.18 | 871.35 | 802.60 |
| | c) Current Tax Assets (Net) | 44.69 | 112.96 | 44.69 | 112.96 |
| | d) Other current assets | 1353.33 | 1328.11 | 1358.91 | 1333.38 |
| | TOTAL - ASSETS | 8839.67 | 8736.17 | 8794.14 | 8733.55 |
| B | EQUITY AND LIABILITIES | | | | |
| | Equity | | | | |
| | a) Equity Share Capital | 950.14 | 950.14 | 950.14 | 950.14 |
| | b) Other Equity (Reserves and Surplus) | 4701.20 | 5082.07 | 4659.63 | 5075.81 |
| | Liabilities | | | | |
| | Non-current Liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | (i) Borrowings | 12.25 | 5.70 | 12.25 | 5.70 |
| | b) Provisions | 319.15 | 270.88 | 319.15 | 270.88 |
| 2 | Current liabilities | | | | |
| | a) Financial Liabilities | | | | |
| | i) Borrowings | 1885.90 | 1416.28 | 1885.90 | 1416.28 |
| | ii) Trade Payables | 596.88 | 503.84 | 596.88 | 511.20 |
| | iii) Other financial liabilities [other than those specifies in item (c)] | 281.61 | 257.59 | 277.65 | 253.88 |
| | b) Other current liabilities | 76.46 | 127.27 | 76.46 | 127.27 |
| | c) Provisions | 16.08 | 15.83 | 16.08 | 15.83 |
| | d) Current Tax Liabilities (Net) | - | 106.56 | - | 106.56 |
| | TOTAL - EQUITY AND LIABILITIES | 8839.67 | 8736.17 | 8794.14 | 8733.55 |

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May, 2019.
- Segment wise Reporting as per Accounting Standard (AS) 17 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous Year's figures have been regrouped/rearranged where ever required.
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- The Consolidated figures are prepared as per applicable accounting standard notified under Company(Accounting Standard) Rule 2006.

Place: Mumbai
Dated: 13th May, 2019



By Order of the Board

(Signature)

Velji L. Shah
Chairman & MD
DIN : 00007239

TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300 / 6695 2301 • Fax : 91-22-6691 4499 • E-mail : info@tokyoplast.com • Website : www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Damam - 396 210 (U.T.), India.
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L25209DD1992PLC009784

MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the quarterly standalone financial results of Tokyo Plast International Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019



For Vinodchandra R Shah & Co.
Chartered Accountants
(Firm Registration No.: 115394W)


Partner
(Membership No: 140694)

Mumbai, 13th May, 2019.

Auditor's Report On Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Plast International Limited

1. We have audited the annual consolidated financial results of Tokyo Plast International Limited ("the Company") and its subsidiaries (together referred to as "Group") for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("Listing Regulations").
2. These consolidated financial results have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:
 - (i) Include the annual financial results of the following entities:
 - i. Vimalnath Impex F.Z.E
 - (ii) are presented in accordance with the requirements of Listing Regulations in this regard; and
 - (iii) give a true and fair view of the net profit and other comprehensive income and other financial information of the group for the year ended March 31, 2019.



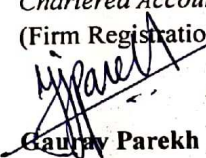
5. We draw attention to the following matters:

- a. We did not audit the financial statement of one Subsidiary, whose statement reflect total assets of Rs. 16.36 lakhs and total liabilities of Rs. 49.03 lakhs as at March 31, 2019 as well as the total expenses of Rs. 34.96 Lakhs for the year ended on that date, as considered in the consolidated annual financial results. Our opinion, in so far as it relates to the amount included in respect of this subsidiary is based solely on such unaudited financial statements compiled by the Company's Management in accordance with accounting principles generally accepted in India.

Our opinion is not modified in respect of this matter.



For Vinodchandra R Shah & Co.
Chartered Accountants
(Firm Registration No.: 115394W)


Gaurav Parekh
Partner
(Membership No: 140694)

Mumbai, 13th May, 2019.