

Date: 23.02.2024  
Ref: ETL/BSE/INT/067/23-24

To,  
The Corporate Relationship Department,  
BSE Limited,  
Floor 25, PJ Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code : 531346 Scrip ID: EASTRED**

**Sub:** Intimation of disclosure under regulation 30A read with clauses 5A to para A of part A of Schedule III of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD//CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023

Sir/Madam,

In accordance with Regulation 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose the existence of an agreement between Kerala State Industrial Development Corporation Limited (KSIDC) and Mr. Navas Meeran (NM), who are the promoters of the company. Under this agreement, KSIDC has provided capital assistance to the company by subscribing to shares. As per the agreed terms Mr. Navas Meeran is obligated to repurchase these shares from KSIDC whenever required by the latter.

The details as required to be disclosed under the aforesaid circular and regulation is as follows:

Details of the Parties to the agreement	Kerala State Industrial Development Corporation Limited (KSIDC) and Mr. Navas Meeran (NM) both fall within the promoter category.
Purpose of entering into the agreement;	To obtain capital assistance from KSIDC
Shareholding, if any, in the entity with whom the agreement is executed;	No holdings in KSIDC.  However, in accordance with the agreed terms, KSIDC has acquired an 11% stake in the equity shareholding of the company.
Significant terms of the agreement	In accordance with the agreement dated October 5th, 1995, KSIDC subscribed to the company's equity shares and presently retains an 11% stake in the equity capital. This arrangement entails that Mr. Navas Meeran is obliged to repurchase the shares from KSIDC whenever approached by

**Eastern Treads Ltd.**

**CIN :** L25119KL1993PLC007213

**Reg. Office:** 3 A, 3rd Floor, Eastern  
Corporate Office, 34/137 E, N H Bye-Pass,  
Edappally P.O., Kochi, Kerala - 682 024, India.

**Factory :** Oonnukal P.O, Kothamangalam  
Ernakulam, Kerala - 686 693.

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	<p>KSIDC, after three months from the listing of the company's shares.</p> <p>Subsequently, on March 24th, 2007, in connection with the aforementioned agreement, the parties entered into a further agreement outlining the terms for the repurchase of shares from KSIDC to NM. According to the agreement, NM is committed to acquiring the shares from KSIDC within 30 days of the request and at a price specified in the terms of the agreement.</p>
Extent and the nature of impact on management or control of the listed entity;	In line with this agreement, upon its execution, the 11% ownership of the company currently held by KSIDC will be transferred to Mr. Navas Meeran.
Details and quantification of the restriction or liability imposed upon the listed entity;	NIL
Whether, the said parties are related to promoter/promoter group/ group companies in any manner	Both parties fall under the category of promoters.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	NA
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Equity shares of Rs. 10 each were issued to KSIDC at the time of public issue
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	KSIDC also reserves the right to appoint nominee Director on the Board of the Company.

Thanking You

For **EASTERN TREADS LIMITED**



**Abil Anil**  
Company Secretary

**Eastern Treads Ltd.**

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