Naroda Road, Ahmedabad 380 025, India T+917930138000 **W** www.arvind.com

CIN-L17119GJ1931PLC000093



May 09, 2018

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101 Security ID : ARVIND National Stock Exchange of India Ltd. Listing Dept., Exchange Plaza, 5th Floor Plot No. C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: ARVIND

Dear Sirs,

Sub.: Audited Standalone and Consolidated Financial Results of the Company for the quarter/ year ended on 31st March, 2018 and outcome of the Board Meeting held on 09th May, 2018

We hereby inform you that the Board of Directors of the Company at its meeting held today has:

- 1. approved the Audited Standalone and Consolidated Financial Results for the quarter/year ended on 31st March, 2018.
- 2. recommended a dividend @ 24% i.e. Rs. 2.40 per Equity Share of Rs.10 each of the Company for the year ended on 31st March, 2018.
- 3. approved issue of Non-convertible Debentures (NCDs) on private placement basis upto Rs.500 crores for general corporate purposes including capital expenditure, augmenting long term working capital and refinance of existing loans.
- 4. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
 - Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended on 31st March, 2018.
 - Auditors' Reports on Audited Financial Results Standalone and Consolidated.

The Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter / year endedLong 31st March, 2018.

CIN-L17119GJ1931PLC000093



5. We also enclose a copy of the Press Release being issued by the Company in respect of Audited Financial Results for the quarter/year ended on 31st March, 2018.

The meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 12.45 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2018 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,

R. V. Bhimani Company Secretary

Encl: As above.

Chartered Accountants 19th Floor, Shapath - V S G Highway Ahmedabad - 380 015 Gujarat, India

Tel: +91 79 6682 7300 Fax: +91 79 6682 7400

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

 We have audited the accompanying Statement of Standalone Financial Results of ARVIND LIMITED ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

4. Other Matter:

We draw attention to Note 12 regarding share of profit from investment in Limited Liability Partnership ("LLPs") amounting to Rs. 0.18 crore included in the Standalone Ind AS financial results which is based on the unaudited Ind AS financial statements of LLPs.

Our opinion on the Standalone Ind AS financial results is not modified in respect of this matter.

Page 1 of 2

Regd. Office: No. 2015 Finance Centre, Tower 3, 27th - 32th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India.

- 5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- 6. The comparative financial information of the Company for the quarter and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement which has been audited by the predecessor auditor who expressed an unmodified opinion on the financial information on May 11, 2017. The adjustments to the reported figures for the quarter and year ended March 31, 2017, pursuant to the Scheme of Amalgamation sanctioned by the National Company Law Tribunal vide its Order dated August 24, 2017 referred in Note 4 to the Statement have been reviewed / audited by us.

Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants (Eirm's Registration No. 117366W/W-100018)

Kartikya Kaval

Kartikeya Raval Partner

(Membership No. 106189)

Ahmedabad, May 9, 2018

Naroda Road, Ahmedabad 380 025, India T+91 79 30138000 Wwww.arvind.com

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(a) Revei (b) Other Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Empl (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I	e from operations renue from Operations er Income al Income tes t of materials consumed chase of stock-in-trade enges in inventories of finished goods, work-in-progress and stock-in-trade	31.03.18 (Refer Note 11) 1,694.21 20.79 1,715.00	Quarter Ended 31.12.17 Unaudited 1,598.24 17.61 2,615.85			t per share data Ended 31.03.17 Audited (Refe Note 4)
1 Income: (a) Revei (b) Other Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Empli (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Les: Profit be 6 Tax Expe - Curreni - (Exces: - Deferre Total Ta: 7 Net Prof Other Co (a) Items (i) Eo (ii) P (iii) I	e from operations renue from Operations er Income al Income tes t of materials consumed chase of stock-in-trade enges in inventories of finished goods, work-in-progress and stock-in-trade	31.03.18 (Refer Note 11) 1,694.21 20.79	31.12.17 Unaudited 1,598.24 17.61	31.03.17 (Refer Note 4 and 11)	31.03.18 Audited	31.03.17 Audited (Refe
1 Income: (a) Revei (b) Otheir Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Emploid (f) Finan (g) Depre (h) Otheir Total 3 Profit be 4 Add/(Lest Profit be 6 Tax Expe - Current - (Excest - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr (iii) I	renue from Operations er Income al Income ses t of materials consumed chase of stock-in-trade enges in inventories of finished goods, work-in-progress and stock-in-trade	(Refer Note 11) 1,694.21 20.79	1,598.24 17.61	(Refer Note 4 and 11)	Audited	Audited (Refe
(a) Revei (b) Other Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Empl (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I	renue from Operations er Income al Income ses t of materials consumed chase of stock-in-trade enges in inventories of finished goods, work-in-progress and stock-in-trade	1,694.21 20.79	1,598.24 17.61	4 and 11) 1,542.93		
(a) Revei (b) Other Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Empl (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I	renue from Operations er Income al Income ses t of materials consumed chase of stock-in-trade enges in inventories of finished goods, work-in-progress and stock-in-trade	20.79	17.61		6.423.34	
(b) Other Total 2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Emple (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I	er Income al Income ses t of materials consumed chase of stock-in-trade anges in inventories of finished goods, work-in-progress and stock-in-trade	20.79	17.61		6.423.34	ı
2 Expense (a) Cost. (b) Purch (c) Chan (d) Proje (e) Emple (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Lest 5 Profit be 6 Tax Expe - Current - (Excest - Deferre Total Tat 7 Net Prof 8 Other Co (a) Items (ii) Eo (ii) Prof (iii) I	al Income ies it of materials consumed chase of stock-in-trade inges in inventories of finished goods, work-in-progress and stock-in-trade			30,84	-,	5,980.96
2 Expense (a) Cost (b) Purch (c) Chan (d) Proje (e) Empl, (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Lest 5 Profit be 6 Tax Expe - Current - (Excest - Deferre Total Tat 7 Net Prof 8 Other Co (a) Items (ii) Eo (iii) Prof (iii) I	ies es tof materials consumed chase of stock-in-trade inges in inventories of finished goods, work-in-progress and stock-in-trade	1,715.00	1,615.85		74.96	103.10
(a) Cost (b) Purch (c) Chan (d) Proje (e) Emplo (f) Finan (g) Depro (h) Other Total Profit be Add/(Less Profit be Carrent - (Excess - Deferre Total Ta: Net Prof (i) Ec (ii) Pr (iii) I	t of materials consumed chase of stock-in-trade inges in inventories of finished goods, work-in-progress and stock-in-trade	1		1,573.77	6,498.30	6,084.06
(a) Cost (b) Purch (c) Chan (d) Proje (e) Emplo (f) Finan (g) Depro (h) Other Total Profit be Add/(Less Profit be Carrent - (Excess - Deferre Total Ta: Net Prof (i) Ec (ii) Pr (iii) I	t of materials consumed chase of stock-in-trade inges in inventories of finished goods, work-in-progress and stock-in-trade			ì		l
(c) Chan (d) Proje (e) Empli (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less 5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr	inges in inventories of finished goods, work-in-progress and stock-in-trade	636.29	617.01	640.74	2,600.60	2,394.6
(d) Proje (e) Empl (f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less 5 Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr		112.06	114.09	74.14	325.61	248.1
(e) Empli (f) Finan (g) Depri (h) Other Total 3 Profit be 4 Add/(Lest 5 Profit be 6 Tax Expe - Current - (Excest - Deferre Total Tar 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Prof (iii) Prof (iii) Prof (iii) Items		93.44	21.35	(4.61)	73.61	(98.63
(f) Finan (g) Depre (h) Other Total 3 Profit be 4 Add/(Less 5 Profit be 6 Tax Expe - Curren - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pi (iii) I	ject Expenses	2.27	1.90	4.17	9.22	12.8
(g) Depre (h) Other Total 3 Profit be 4 Add/(Less 5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tas 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Prof (iii) I	ployee benefits expense	183.06	192.04	186.91	784.54	777.2
(h) Other Total 3 Profit b 4 Add/(Less 5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tax 7 Net Profi 8 Other Co (a) Items (i) Eo (ii) Pr (iii) I	ance Costs	47.07	47.66	42.55	177.68	221.83
3 Profit but 4 Add/(Less 5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tax Net Profit 6 (i) Ec (ii) Profit in Pro	preciation and amortisation expense	56.10	52.41	49.30	208.85	184.9
3 Profit bit 4 Add/(Lest 5 Profit be 6 Tax Expe - Current - (Excest - Deferre Total Tax 7 Net Profit 8 Other Co (a) Items (i) Eo (ii) Pi (iii) I	er Expenses	508.61	498.79	509.02	2,003.86	1,928.2
4 Add/(Less 5 Profit be 6 Tax Expe - Curreni - (Excess - Deferre Total Ta: 7 Net Profi 8 Other Co (a) Items (i) Eo (ii) Pr (iii) I	al Expenses	1,638.90	1,545.25	1,502.22	6,183.97	5,669.2
5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pi (iii) I	before Exceptional Items & Tax (1-2)	76.10	70.60	71.55	314.33	414.8
5 Profit be 6 Tax Expe - Current - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pi (iii) I	ess): Exceptional Item (Refer Note 8)	(0.80)	(10.55)	(8.92)	(22.72)	(280.17
- Current - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I	pefore tax (3+4)	75.30	60.05	62.63	291.61	134.64
- Current - (Excess - Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr (iii) I						
- (Excess - Deferre Total Tar 7 Net Prof 6 Other Co (a) Items (i) Ec (ii) Pr (iii) I				440.00		
- Deferre Total Tax 7 Net Prof 8 Other Co (a) Items (i) Ec (ii) Pr (iii) I		16.03	12.44	(19.96)	60.93	49.5
7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr	ess)/short provision of earlier years		1.26	0.62	1.26	0.6
7 Net Prof 8 Other Co (a) Items (i) Eo (ii) Pr (iii) I		(8.42)	(14.28)	32.99	(20.62)	65.9
8 Other Co (a) Items (i) Eo (ii) Pi (iii) I	ax expense	7.61	(0.58)	13.65	41.57	116.08
(a) Items (i) Eq (ii) Pi (iii) I	ofit for the period/year (5-6)	67.69	60.63	48.98	250.04	18.50
(i) Eq (ii) Pi (iii) I	Comprehensive Income (net of tax)	1				İ
(ii) Pi (iii) I	ns that will not be classified to profit & Loss] 1	Ì			İ
(iii) I	Equity Instruments through Other Comprehensive Income (FVOCI)	0.42	-	-	0.42	47.4
	Premeasurement of defined benefit plan	(14.54)	0.30	1.19	(13.64)	
(b) Items	Income tax related to items no (ii) above	5.04	(0.10)	(0.41)	4.73	(0.43
	ns that will be reclassified to profit & Loss					İ
	Effective portion of gain or loss on cash flow hedges	(26.82)	28.31	36.81	(43.90)	35.49
	Income tax related to items no (i) above	9.27	(9.80)	(12.74)	15.18	(12.27
Other Co	Comprehensive Income / (loss) (net of tax)	(26.63)	18.71	24.85	(37.21)	71.41
9 Total Co	comprehensive Income for the period/year (7+8)	41.06	79.34	73.83	212.83	89.9
	Equity Share Capital (Face Value ₹ 10/- per share)	258.62	258.52	258.36	258.62	258.30
11 Other Equ					2,899.61	2,753.43
- Bas	s per Share in ₹-(Annualised except for quarter)	2.62	2.34	1.90	9.67	0.72
- Dil	s per Share in ₹-(Annualised except for quarter)	2.61	2.34	1.90	9.65	0.72
(See acco	s per Share in ₹-(Annualised except for quarter)					

Notes

- 1 The above audited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 09,2018.
- 2 The above financial results are extracted from the Audited Standalone Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 Post implementation of Goods and Service Tax (GST) with effect from July 1,2017,revenue from operations is disclosed net off GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST.Revenue from operations for the year ended March 31,2018 includes excise duty upto June 30,2017.Accordingly, revenue from operations for the quarter and year ended March 31,2018 are not comparable with those of previous periods presented.
- 4 Pursuant to the Scheme of Amalgamation (the Scheme) sanctioned by National Company Law Tribunal vide its order dated 24th August,2017, Arvind Brands and Retail Limited, Arvind Garments Park Private Limited and Dholka Textile Park Private Limited have been merged with the Company with effect from April 1, 2016 (the appointed date). The Scheme came into effect on 7th October,2017, the day on which the order was delivered to the Registrar of the Companies, and pursuant thereto the entire business and all assets and liabilities, income and expense have been included retrospectively w.e.f. 1st April,2016 in the financial statements of the Company prepared under Ind AS in accordance with Ind AS 103 as the amalgamated companies are entities under common control. Accordingly, figures have been adjusted to give the effect of the scheme.
- 5 Effective from 1st July 2017, the Company has acquired controlling interest in the Arya Omnitalk Wireless Solutions Pvt Ltd, thus it has become the subsidiary of the Company.
- 6 In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and year ended March 31, 2018.

the Company has acquired business of Aditexfab LLP w.e.f June 1, 2017 at a consideration of Rs. 34.50 crore. The Company is in the process of making a description of fair value for the purpose of Purchase price allocation to the assets acquired and the same is expected to be completed within 12 months from the assets acquisition. Accordingly, depreciation on tangible assets in the books of accounts has been taken based on management estimates.

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Exceptional items represents following:					-
Particulars	articulars Quarter Ended				
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	(Refer Note 11)	Unaudited	(Refer Note 4 and 11)	Audited	Audited (Refer Note 4)
(a) Retrenchment Compensation	14.62	10.55	8.92	36.54	18.06
(b) Profit on Sale of Land	(23.30)	-	-	(23.30)	- 1
(c) Loss on sale of Investments	9.48	-	-	9.48	-
(d) Loss on sale of Investments in Subsidiary (Refer Note 4)	-		-	_	262.11
Total	0.80	10.55	8,92	22.72	280.17

- During the year ended March 31, 2018, the Company has issued unsecured listed rated redeemable non-convertible debentures amounting to ₹ 200.00 crores in two tranches. Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015:
 - Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures

Sr.	Particulars		Previou	ıs Due	Next	Due
No.	Particulars		Principal	Interest	Principal	Interest
1	Series 1 - INE034A08032	Due Date Amount ₹ in Crores	Not applicable		08-09-2020 50.00	08-09-2018 4.00
	Series 2 - INE034A08032	Due Date Amount ₹ in Crores	Not applicable		08-09-2021 50.00	08-09-2018 4.00
2	Series 1 - INE034A08040	Due Date Amount ₹ in Crores	Not applicable		29-09-2020 50.00	01-10-2018 3.89
	Series 2 - INE034A08057	Due Date Amount ₹ in Crores	Not app	licable	29-09-2022 50.00	01-10-2018 3.89

Credit Rating b)

Asset Cover Not Applicable c)

d) Debt Equity Ratio (No. of times) 0.81 times

Debt Service Coverage Ratio (No. of times) 1.32 times e)

f) Interest Service Coverage Ratio (No. of times) 3.82 times

Net Worth (Equity + Reserves & Surplus) ₹ 3,158.23 Crores q)

h) Debenture Redemption Reserve ₹ 50 Crores

Formulae for computation of ratios are as under:

i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses + Principal Repayments made during the year of long term loans
ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses
iii) Debt / Equity Ratio	Total Debt / Equity

- 10 The Board of directors recommended dividend of Rs. 2.40 per equity share of face value of Rs. 10 each, which is subject to approval by
- 11 The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2017 and December 31,2016
- 12 Other Income includes share of Profit from LLPs amounting to ₹ 0.18 crore for the quarter and year ended March 31, 2018.
- 13 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited

Sampory S. Sanjay S.Lalbhai

Chairman & Managing Director

09,2018

Naroda Road, Ahmedabad 380 025, India T+91 79 30138000 Wwww.arvind.com

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(Refer Note Unaudited (Refer Note 4 Audited	1	Particulars		Quarter Ended		Year I	[₹ in Crores Ended
Refer Note Unaudited Refer Note And ited and 11 Refer Note And ited and 12 Refer Note And ited Refer Note R	l		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
(a) Textiles			(Refer Note		(Refer Note 4		Audited (Refer Note 4)
Column C	Segr	ment Revenue (Net Sales / Income from Operations)					
(c) Arvind Internet (d) Engineering (e) Others (a.37 0.05 26.86 (e) Others (e) Others (a.37 0.05 26.86 (e) Others (a.38 74.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 293.62 76.51 76.51 78.61 78.	(a)	Textiles	1,557.22	1,509.42	1,447.01	6,030.16	5,678.46
(d) Engineering (21.56 4.37 0.05 26.86 (e) Others (8.25 74.51 78.61 293.62 169 Others (8.25 74.51 78.61 293.62 1695.59 1,598.15 1,543.13 6,426.56 16.95 1,598.15 1,543.13 6,426.56 16.95 1,598.15 1,598.15 1,543.13 6,426.56 18.38 0.00 0.00 0.00 3.22 1.38 0.00 0.00 3.22 1.38 0.00 0.00 0.00 3.22 1.38 0.00 0.00 0.00 3.22 1.38 0.00 0.00 0.00 3.22 1.38 0.00 0.00 0.00 0.00 3.22 1.38 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	(b)	Branded Apparels	23.27	8.03	14.75	65.10	44.8
(e) Others Total Less : Inter Segment Sales 1,695.59 1,598.15 1,543.13 6,426.56 Less : Inter Segment Sales 1,694.21 1,598.24 1,59	(c)	Arvind Internet	5.29	1.82	2.71	10.62	5.50
Total Less : Inter Segment Sales 1,695.59 1,598.15 1,543.13 6,426.56 1.38 -0.09 0.20 3.22 1.598.24 1,594.29 3.258 1,542.93 6,423.34 1,594.21 1,598.24 1,594.29 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 1,524.7 672.67 1,542.10 1,542.93 1,524.7 672.67 1,542.93 1,544.9	(d)) Engineering	21.56	4.37	0.05	26.86	0.0
Total Less : Inter Segment Sales 1,695.59 1,598.15 1,543.13 6,426.56 1.38 -0.09 0.20 3.22 1.598.24 1,594.29 3.258 1,542.93 6,423.34 1,594.21 1,598.24 1,594.29 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,594.21 1,598.24 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 6,423.34 1,542.93 1,524.7 672.67 1,542.10 1,542.93 1,524.7 672.67 1,542.93 1,544.9	(e)	Others	88.25	74.51	78.61	293.82	254.99
Less : Inter Segment Sales 1.38 -0.09 0.20 3.22 Net Sales / Income from Operations 1,694.21 1,598.24 1,542.93 6,423.34 Segment Results (Profit and (Loss) before interest & Tax)	``		***				5,983.86
Net Sales / Income from Operations 1,694.21 1,598.24 1,542.93 6,423.34 2 2 2 2 2 2 2 2 2	Less	: Inter Segment Sales				-	2.90
2 Segment Results (Profit and (Loss) before interest & Tax) (a) Textiles (b) Branded Apparels (c) Arvind Internet (d) Engineering (e) Others Total (a) Textiles (b) Branded Apparels (c) Arvind Internet (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (d) Engineering (e) Others (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable expenditure (net of un-allocable income) (e) Other Unallocable (f) Engineering (f) Unallocable (g) Engineering (g) Other Unallocable (g) Other Unallocab		-					5,980.96
(a) Textiles (b) Branded Apparels (c) Arvind Internet (d) Engineering (d) Engineering (e) Others (e) Others (f) Other Unallocable expenditure (net of un-allocable income) (e) Arvind Internet (f) Other Unallocable (g) Oth		- · · · · · · · · · · · · · · · · · · ·	_,	_,			,
(b) Branded Apparels (22.26) (20.10) (c) Arvind Internet (12.21) (11.23) (18.16) (54.43) (4) Engineering (0.38 0.54 (0.03) 0.88 (e) Others (11.97) (20.98) (16.51) (63.98) Total (20.10) (19.00) (20.98) (16.51) (63.98) (20.10) (20.98) (20.98) (20.10) (20.98) (20.9	_		158.65	170.98	152.47	672.67	795.4
(C) Arvind Internet (12.21) (11.23) (18.16) (54.43) (d) Engineering 0.88 0.54 (0.03) 0.88 (e) Others (11.97) (20.98) (16.51) (63.98) Total 136.16 131.80 95.51 535.04 [l.ess : (a) Interest and Finance Charges (Net) 13.79 24.09 (9.67) 65.75 Profit Before Tax 75.30 60.05 62.63 291.61 [l.ess : (a) Textiles (a) Textiles (a) Textiles (a) Textiles (b) Branded Apparels (b) Branded Apparels (c) Arvind Internet (e) Grand (e) Others (f) Unallocable (e) Others (f) Unallocable (e) Others (f) Unallocable (e) Others (f) Unallocable (e) Others (f) Unallocable (f) Grand (f) Gr							(39.41
(d) Engineering (0.03) 0.88 (1.1.97) (20.98) (16.51) (63.98) (16.51) (63.98) (1.5.51) (63.98) (1.5.51) (63.98) (1.5.51) (63.98) (1.5.51) (63.98) (1.5.51) (63.98) (1.5.51) (63.98) (1.5.51) (1.5		• •			, -1		(80.45
(e) Others Total Less: (a) Interest and Finance Charges (Net) (b) Other Unallocable expenditure (net of un-allocable income) Profit Before Tax (a) Textiles (b) Espment Assets (a) Textiles (b) Engineering (c) Arvind Internet (d) Engineering (e) Others (a) Textiles (b) Espment Assets (c) Arvind Internet (e) Others (f) Unallocable (e) Others (g) Fanded Apparels (h) Engineering (h)							(0.03
Total 136.16 131.80 95.51 535.04							(60.22
Less: (a) Interest and Finance Charges (Net) (b) Other Unallocable expenditure (net of un-allocable income) (c) Other Unallocable expenditure (net of un-allocable income) (d) Engineering (e) Others (e) Others (f) Unallocable (f) Unallocable (f) Unallocable (f) Unallocable (f) Branded Apparels (g) Others (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Engineer Assets (h) Unallocable (h) Engineer Assets (h) Unallocable (h) Engineer Assets (h) Unallocable (h) Engineer Assets (h) Engineer	`~'						615.3
(a) Interest and Finance Charges (Net) (b) Other Unallocable expenditure (net of un-allocable income) (c) Other Unallocable expenditure (net of un-allocable income) (d) Other Unallocable expenditure (net of un-allocable income) (e) Other Tax (f) Other Tax (g) Textiles (g) Textiles (g) Textiles (h) Branded Apparels (g) Branded Apparels (g) Engineering (g) Others (g) Others (g) Others (g) Others (h) Unallocable (h) Unallocable (h) Branded Apparels (h) Unallocable (h) Branded Apparels (h) Unallocable (h) Branded Apparels (h) Unallocable (h) Branded Apparels (h) Branded App	Less					DDDIM's	
(b) Other Unallocable expenditure (net of un-allocable income) 13.79 24.09 (9.67) 65.75 Profit Refore Tax 75.30 60.05 62.63 291.61			47.07	47.66	42.55	177 60	221.8
Profit Before Tax 75.30 60.05 62.63 291.61		2 , ,					258.8
(a) Textiles 4,047.37 3,999.46 3,835.33 4,047.37 (b) Branded Apparels 506.42 496.06 250.38 506.42 (c) Arvind Internet 69.08 62.48 67.93 69.08 (d) Engineering 41.60 40.59 7.14 41.60 (e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,048.07 7							134.6
(a) Textiles 4,047.37 3,999.46 3,835.33 4,047.37 (b) Branded Apparels 506.42 496.06 250.38 506.42 (c) Arvind Internet 69.08 62.48 67.93 69.08 (d) Engineering 41.60 40.59 7.14 41.60 (e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 6,457.93 7,044.07 7,048.07 7			ŀ				
(b) Branded Apparels 506.42 496.06 250.38 506.42 (c) Arvind Internet 69.08 62.48 67.93 69.08 (d) Engineering 41.60 40.59 7.14 41.60 (e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 7,044.07 7,028.53 6,457.93 7,044.07 7,044				2 222 44			
(c) Arvind Internet 69.08 62.48 67.93 69.08 (d) Engineering 41.60 40.59 7.14 41.60 (e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 Total Segment Assets 7,044.07 7,028.53 6,457.93 7,044.07 4 Segment Liabilities 994.46 655.92 670.92 994.46 (b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46							3,835.33
(d) Engineering 41.60 40.59 7.14 41.60 (e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 Total Segment Assets 7,044.07 7,028.53 6,457.93 7,044.07 4 Segment Liabilities 994.46 655.92 670.92 994.46 (b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46							250.38
(e) Others 323.20 418.75 422.16 323.20 (f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 Total Segment Assets 7,044.07 7,028.53 6,457.93 7,044.07 4 Segment Liabilities 994.46 655.92 670.92 994.46 (b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46							67.93
(f) Unallocable 2,056.40 2,011.19 1,874.99 2,056.40 7,044.07 7,028.53 6,457.93 7,044.07 7,028.53 7,048.07 7,048.07 7,028.53 7,048.07 7,028.53 7,048.07 7,028.53 7,048.07 7,048.07 7,028							7.14
Total Segment Assets 7,044.07 7,028.53 6,457.93 7,044.07							422.16
4 Segment Liabilities (a) Textiles 994.46 655.92 670.92 994.46 (b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46	, , ,						1,874.99
(a) Textiles 994.46 655.92 670.92 994.46 (b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46	TOTA	Il Segment Assets	7,044.07	7,028.53	6,457.93	7,044.07	6,457.93
(b) Branded Apparels 26.09 14.85 38.98 26.09 (c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46	Segn	ment Liabilities					
(c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46	(a)	Textiles	994.46	655.92	670.92	994.46	670.92
(c) Arvind Internet 15.42 6.08 12.12 15.42 (d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46			26.09	14.85	38.98	26.09	38.98
(d) Engineering 1.51 0.76 0.07 1.51 (e) Others 90.46 88.47 73.51 90.46	, -	••	15.42				12.12
(e) Others 90.46 88.47 73.51 90.46	(d)	Engineering		0.76			0.07
							73.5
							222,41
Total Segment Liabilities (excluding Borrowing) 1,323.69 976.49 1,018.01 1,323.69							1,018.01

Notes :

1 Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering and Branded Apparels as separate operating segment with effect from 1st April,2017,in addition to earlier reported segments. After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Reportable Segments :

- 1 Textiles : Fabrics, Garments and Fabric Retail.
- 2 Branded Apparels: Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1,2017.
- 3 Arvind Internet: E-commerce
- 4 Engineering : Engineering
- 5 Others: Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Other including newly commenced business.
- The figures of the previous periods have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period on account of re-organisation of its operating segments.
- III The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current ýear's classification.

For Arvind Limited

Sanjay S.Lalbhai Chairman & Managing Director

Ahmedabad May 09,2018



Naroda Road, Ahmedabad 380 025, India T+9179 30138000 Wwww.arvind.com

CIN-L17119GJ1931PLC000093



AUDITED STANDALONE STATEMENT OF ASSETS AND	LIABILITIES	
		[₹ in Crores]
Particulars	As At 31.03.2018	As At 31.03.2017
	Audited	Audited (Refer Note 4)
ASSETS	,	ļ
1 Non-current Assets (a) Property.Plant and Equipment	3,013.27	2,975.58
(b) Capital work-in-progress	33.31	30.82
(c) Investment Property	43.13	
(d) Other Intangible Assets	91.50	80.37
(e) Intangible Assets under development	26.34	45.83
(f) Financial Assets	202.25	
(i) Investments	883.25 1.86	522.96 2.45
(ii) Loans (iii) Other Financial Assets	30.63	42.38
(g) Other Non-current Assets	68.83	67.74
Sub-Total - Non-current Assets		3,811.87
2 Current Assets		
(a) Inventories	1,307.72	1,299.24
(b) Financial Assets (i) Trade Receivables	736.61	470.96
(ii) Cash & cash equivalents	7.36	4.44
(iii) Bank balances other than(ii) above	7.00	8.97
(iv) Loans	219.39	311.20
(v) Other Financial Assets	96.35	161.80
(c) Current Tax Assets (Net)	101.91	98.43
(d) Other Current Assets Sub-Total - Current Assets	375.61	291.02 2,646.06
Sub-total - Cuttent Assets	2,851.95	2,040.00
TOTAL - ASSETS	7,044.07	6,457.93
EQUITY AND LIABILITIES	<u>[</u>	
Equity	350.63	250.36
(a) Equity Share Capital (b) Other Equity	258.62 2,899.61	258.36 2,753.42
Sub-Total - Equity		3,011.78
Liabilities	}	
1 Non - Current Liabilities		}
(a) Financial Liabilities	775.00	605.43
(i) Borrowings (ii) Other Financial Liabilities	775.98 0.54	605.12 1.01
(b) Provisions	37.29	27.18
(c) Deferred Tax Liabilities (Net)	91.77	128.81
(d) Government Grants	34.13	30.78
Sub-Total - Non-current Liabilities	939.71	792.90
2 Comment timbilities	1	ł
2 Current Liabilities (a) Financial Liabilities	i	1
(i) Borrowings	1,661.43	1.718.69
(ii) Trade Payables	948.94	616.73
(iii) Other Financial Liabilities	276.87	247.74
(b) Other Current Liabilities	45.42	59.02
(c) Provisions	7.88	6.38
(d) Government Grants Sub-Total - Current Liabilities	5.59 2,946.13	4.69 2,653.25
Sup-rotal - Current Liabilities	2,340.13	2,033,23

For Arvind Limited

Sanjay S.Lalbhai

Chairman & Managing Director

Ahmedabad May 09,2018



Chartered Accountants 19th Floor, Shapath - V S G Highway Ahmedabad - 380 015 Gujarat, India

Tel: +91 79 6682 7300 Fax: +91 79 6682 7400

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

We have audited the accompanying Statement of Consolidated Financial Results of ARVIND LIMITED ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of profit of its joint ventures for the year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and joint ventures referred to in paragraph 4 below:
 - a. the Statement includes the results of the following entities:

The Parent

(1) Arvind Limited

List of Subsidiaries

- (1) Arvind PD Composite Private Limited
- (2) Arvind OG Nonwovens Private Limited
- (3) Arvind Internet Limited
- (4) Arvind Goodhill Suit Manufacturing Private Limited
- (5) Arvind Smart Textile Limited [w.e.f December 29, 2017]
- (6) The Anup Engineering Limited
- (7) Syntel Telcom Limited
- (8) Arvind Envisol Limited
- (9) Arvind Worldwide Inc. USA
- (10) Arvind Nilloy Exports Private Limited

(N) Arvind Textile Mills Limited

Diffice: In the finance Centre, Tower 3, 27th - 32th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India.

Page 1 of 3

Identification No. AAB-8737)

- (12) Westech Advanced Materials Limited
- (13) Arvind Lifestyle Apparel Manufacturing PLC, Ethiopia
- (14) Brillaire Inc [w.e.f March 13, 2017]
- (15) Maruti and Ornet Infrabuild LLP
- (16) Arvind Lifestyle Brands Limited
- (17) Arvind Beauty Brands Retails Private Limited
- (18) Arvind Fashions Limited
- (19) Arvind Ruf & Tuf Private Limited
- (20) Arvind Premium Retail Limited
- (21) Arvind True Blue Limited
- (22) Calvin Klein Arvind Fashion Pvt Ltd [w.e.f July 1, 2017]
- (23) Tommy Hilfiger Arvind Fashion Private Limited [w.e.f July 1, 2017]
- (24) Arvind Enterprise FZC
- (25) Arvind Transformational Solutions Pvt Ltd [w.e.f April 11, 2017]
- (26) Arya Omnitalk Wireless Solutions Private Limited [w.e.f July 1, 2017]
- (27) Arvind Envisol, PLC
- (28) Enkay LLP [w.e.f July 1, 2017]

List of Joint Ventures

- (1) Arya Omnitalk wireless Solutions Private Limited [Till June 30, 2017]
- (2) Calvin Klein Arvind Fashion Pvt Ltd [Till June 30, 2017]
- (3) Tommy Hilfiger Arvind Fashion Private Limited [Till June 30, 2017]
- (4) Arya Omnitalk Radio Trunking Services Private Limited
- (5) Arudrama Developments Private Limited
- (6) Arvind and Smart Value Homes LLP
- b. the Statement is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c. the financial results give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2018.
- 4. We did not audit the financial statements of 17 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 5,366.69 crores as at March 31, 2018, total revenues of Rs. 4,746.30 crores, total net profit after tax of Rs. 73.58 crores and total comprehensive profit of Rs. 89.86 crores for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

5. The consolidated financial results includes the unaudited financial statements of 11 subsidiaries, whose financial statements reflect total assets of Rs. 172.86 crores as at March 31, 2018, total revenue of Rs. 120.46 crores, total net loss after tax of Rs. 4.04 crores and Total Comprehensive loss of Rs. 4.66 crores for the year ended on that date, as considered in the consolidated financial results also includes the Group's share of profit after tax and total comprehensive income of Rs. 2.71 crores for the year ended on that date, as considered in the consolidated financial results, in respect of 3 joint ventures, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the included in respect of these subsidiaries and joint ventures, is based solely on such unaudited

financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.

- 6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- 7. The comparative financial information of the Group for the quarter and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement has been audited by the predecessor auditor who expressed an unmodified opinion on financial statements on May 11, 2017. The adjustments to the reported figures for the quarter and year ended on March 31, 2017, pursuant to the scheme of Amalgamation sanctioned by the National Company Law Tribunal vide its order dated August 24, 2017 referred to the Note 7 to the Statement have been reviewed/ audited by us.

Our report is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval Partner

(Membership No. 106189)

Ahmedabad, May 9, 2018

Naroda Road, Ahmedabad 380 025, India T+91 79 30138000 Wwww.arvind.com

CIN-L17119GJ1931PLC000093



				5]	'In Crores except	: per share da	
Sr. Pa	articulars	Quarter Ended			Year Ended		
MO		31.03.18 (Refer Note 12)	31.12.17 Unaudited	31.03.17 (Refer Note 7 and 12)	Audited (Refer Note 4 and 5)	31.03.17 Audited (Refer Note	
	ncome from operations) Revenue from Operations	2,989.99	2,708.23	2,465.89	10,826.13	9,257.	
) Other Income	14.12	11.47	33.44	62.62	81.	
1	Total Income	3,004.11	2,719.70	2,499.33	10,888.75	9,339.	
2 Ex	rpenses]					
) Cost of materials consumed	674.33	682.73	711.24	2,795.79	2,557.	
(b) Purchase of stock-in-trade	696.99	537.22	519.39	2,389.08	2,011	
(c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.65	99.94	(32.65)	74.65	(363.	
(d) Project Expenses	7.29	1.90	4.17	14.24	12	
(e	e) Employee benefits expense	310.70	317.68	258.45	1,264.74	1,095	
) Finance Costs	67.40	67.08	58.46	257.85	288	
(9) Depreciation and amortisation expense	96.37	93.33	82.71	359.34	297	
(h	Other Expenses	856.38	819.57	779.78	3,322.67	3,003	
	Total Expenses	2,862.11	2,619.45	2,381.55	10,478.36	8,903	
Pr	rofit before Share of Profit of Joint Ventures & Exceptional Items (1-2) Id :Share of profit of Joint Ventures accounted for using Equity Method	142.00 0.45	100.25 0.60	117.78 1.12	410.39 2.71	435 1	
	ofit before Exception items and tax (3+4)	142.45	100.85	118.90	413.10	437	
	ld/(Less) : Exceptional Item (Refer Note 10)	(0.80)	(10.55)	(8.92)	(22.72)	(18	
Pr	rofit before tax (5+6)	141.65	90.30	109.98	390.38	419	
Та	x Expense :	l			[
	Current Tax	39.94	32.97	(15.76)	123.27	70	
	(Excess)/short provision of earlier years	0.54	1.26	0.62	1.80	G	
	Deferred Tax	(14.30)	(23.02)	27.41	(50.50)	28	
To	otal Tax Expense	26.18	11.21	12,27	74.57	98	
Ne	et Profit for the period/year (7-8)	115.47	79.09	97.71	315.81	320	
Ot	ther Comprehensive Income (net of tax)		l				
(a) Items that will not be classified to profit & Loss	1					
1	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.42		0.01	22.29	47	
	(ii) Remeasurement of defined benefit plan (iii) Income tax related to item (ii) above	(16.64) 5.73	0.44	0.26	(15.60) 5.37	0	
1	(iv) Share of Other Comprehensive Income of Joint Venture accounted for using	1 1	(0.15)	(0.12)	3.3/	(0	
Ot (a	Equity method (net of tax)) Items that will be reclassified to profit & Loss	0.02	_	(80.08)	0.02	(0	
1,-	(i) Effective portion of gain or loss on cash flow hedges	(27.30)	28.86	36.63	(44.26)	35	
1	(ii) Exchange differences on translation of foreign operations	(0.62)	(9.30)	(5.56)		(5	
1	(iii) Income tax related to above items	9.39	(9.98)	(12.67)	15.26	(12	
Ot	ther Comprehensive Income (net of tax)	(29.00)	9.87	18.47	(22.02)	64	
l Te	otal Comprehensive Income (9+10)	86.47	88.96	116.18	293.79	385	
	•						
Ne	et profit for the period/year tributable to:						
100	Equityholders of the Parent	108,97	79.00	93.42	309.47	314	
	Non Controlling Interest	6.50	0.09	4.29	6.34	514	
Ot	ther Comprehensive Income for the period/year		*****			_	
Att	tributable to:			1			
	Equityholders of the Parent	(28.56)	9.65	18,99	(21.66)	64.	
L	Non Controlling Interest	(0.44)	0.22	(0.52)	(0.36)	0	
IT.	otal Comprehensive Income for the period/year	}			,		
	tributable to:						
	Equityholders of the Parent	80.41	88.65	112.41	287.81	379	
	Non Controlling Interest		0.31	3.77	5.98	6	
Att	Non Controlling Interest id-up Foulty Share Capital (Face Value ₹ 10/- per share)	6.06		350 36	250 62	350	
Att	Non Controlling Interest id-up Equity Share Capital (Face Value ₹ 10/- per share) ther Equity	258.62	258.62	258.36	258.62 3.524.23		
Att	id-up Equity Share Capital (Face Value ₹ 10/- per share)			258.36	258.62 3,524.23	258 3,308	
Att	id-up Equity Share Capital (Face Value ₹ 10/- per share) ther Equity mings per Share in ₹-(Annualised except for quarter) - Basic			258.36 3.62			
Att	id-up Equity Share Capital (Face Value ₹ 10/- per share) ther Equity mings per Share in ₹-(Annualised except for quarter)	258.62	258.62		3,524.23	3,308	



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CIN-L17119GJ1931PLC000093



Notes:

- 1 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and year ended March 31, 2018 is available on Company's website (www.arvind.com).
- 2 The above audited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 09,2018. The above financial results are extracted from the Audited Consolidated Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- 4 Effective from 1st April 2017, in accordance with the amendment in the contractual terms, the Group has consolidated Tommy Hilfiger Arvind Fashions Private Limited and Calvin Klein Arvind Fashion Private Limited as subsidiaries. The said entities were equity accounted as Joint venture in the consolidated financial statements till 31st March 2017. To this extent, the current period numbers are not comparable with the previous periods.
- 5 Effective from 1st July 2017, the Company has acquired the controlling interest in the Arya Omnitalk Wireless Solutions Pvt Ltd., thus it became the subsidiary of the Company. The said entity was equity accounted as Joint venture in the consolidated financial statements till 30th June, 2017. To this extent, the current period numbers are not comparable with the previous periods.
- 6 Post implementation of Goods and Service Tax (GST) with effect from July 1,2017,revenue from operations is disclosed net off GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST.Revenue from operations for the year ended March 31,2018 includes excise duty upto June 30,2017.Accordingly, revenue from operations for the quarter and year ended March 31,2018 are not comparable with those of previous periods presented.
- Pursuant to the Scheme of Amalgamation (the Scheme) sanctioned by National Company Law Tribunal vide its order dated 24th August,2017, Arvind Brands and Retail Limited, Arvind Garments Park Private Limited and Dholka Textile Park Private Limited have been merged with the Company with effect from April 1, 2016 (the appointed date). The Scheme came into effect on 7th October,2017, the day on which the order was delivered to the Registrar of the Companies, and pursuant thereto the entire business and all assets and liabilities, income and expense have been included retrospectively w.e.f. 1st April,2016 in the financial statements of the Company prepared under Ind AS in accordance with Ind AS 103 as the amalgamated companies are entities under common control. Accordingly, figures have been adjusted to give the effect of the scheme.
- 8 In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme, AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and year ended March 31, 2018.
- 9 The Company has acquired business of Aditexfab LLP w.e.f June 1, 2017 at a consideration of Rs. 34.50 crore. The Company is in the process of making a determination of fair value for the purpose of Purchase price allocation to the assets acquired and the same is expected to be completed within 12 months from the date of acquisition. Accordingly, depreciation on tangible assets in the books of accounts has been taken based on management estimates.
- 10 Exceptional items represents following:

₹ in Crores

Particulars	Quarter Ended Year Ended				
	31.03.18 31.12.17 31.03.17			31.03.18	31.03.17
(a) Retrenchment Compensation	14.62	10.55	8.92	36.54	18.06
(b) Profit on Sale of Land	(23.30)	_	-	(23.30)	-
(c) Loss on sale of Investments	9.48	-	- 1	9.48	-
Total	0.80	10.55	8.92	22.72	18.06

11 Details of non-convertible debentures are as under :

Arvind Limited:

tion Pur

During the year ended March 31,2018, the Company has issued unsecured listed rated redeemable non-convertible debentures amounting to ₹ 200.00 crores in two tranches. Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obliquations and Disclosure Requirements) Regulation 2015:

 Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures

Sr.	Particulars		Previous Due	Next	Next Due		
No.	raiuculais		Principal Interes	Principal	Interest		
1	Series 1 - INE034A08032	Due Date ₹ in Crores	Not applicable	08-09-2020 50.00			
	Series 2 - INE034A08032	Due Date ₹ in Crores	Not applicable	08-09-2021 50.00	08-09-2018 4.00		
2	Series 1 - INE034A08040	Due Date ₹ in Crores	Not applicable	29-09-2020 50.00			
ibn o	Series 2 - INE034A08057	Due Date ₹ in Crores	Not applicable	29-09-2022 50.00			

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CIN-L17119GJ1931PLC000093



b)	Credit Rating	AA
c)	Asset Cover	Not Applicable
d)	Debt Equity Ratio (No. of times)	0.88 times
e)	Debt Service Coverage Ratio (No. of times)	1.59 times
f)	Interest Service Coverage Ratio (No. of times)	3.91 times
g)	Net Worth (Equity + Reserves & Surplus)	₹ 3,782.85 Crores
h)	Debenture Redemption Reserve	₹ 50 Crores
i)	Formulae for computation of ratios are as under	:
	i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses + Principal Repayments made during the year of long term loans
	III) Table and Company of Company of Company	English before Johannet Ton Description Competition / Johannet Frances
	ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses
	iii) Debt / Equity Ratio	Total Debt / Equity

- 11 The Board of directors recommended dividend of Rs. 2.40 per equity share of face value of Rs. 10 each, which is subject to approval by shareholders of the Company.
- The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2017 and December 31,2016 respectively.
- 13 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

14 Standalone Information :

Particulars	- Qu	arter Ended	₹ in Crores Year Ended		
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
Revenue	1,694.21	1,598.24	1,542.93	6,423.34	5,980.96
Profit before Tax	75.30	60.05	62.63	291.61	134.64
Profit after Tax	67.69	60.63	48.98	250.04	18.56
Other Comprehensive Income (net of tax)	(26.63)	18.71	24.85	(37.21)	71.41
Total Comprehensive Income after tax	41.06	79.34	73.83	212.83	89.97

For Arvind Limited

Sanjay S.Lalbhai

Chairman & Managing Director



Ahmedabad May 09,2018 Naroda Road, Ahmedabad 380 025, India T+9179 30138000 Wwww.arvind.com

CIN-L17119GJ1931PLC000093



Г	SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018							
						₹ in Crores		
Sr.			Quarter Ended		Year	Ended		
No		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17		
		(Refer Note	Unaudited	(Refer Note 7	Audited	Audited		
	•	12)		and 12)	(Refer Note 4 and 5)	(Refer Note 7)		
1	Segment Revenue (Net Sales / Income from Operations)							
	(a) Textiles	1,596.41	1,536.88	1,460.48	6,149.22	5,732.83		
l	(b) Branded Apparels	1,071.17	957.69	839.86	3,847.94	2,938.74		
	(c) Arvind Internet	5.31	1.82	2.71	10.64	5.56		
l	(d) Engineering	83.90	68.56	64.04	223.61	179.40		
İ	(e) Others	244.91	154.12	129.30	648.50	483.76		
	Total	3,001.70	2,719.07	2,496.39	10,879.91	9,340.29		
	Less : Inter Segment Sales	11.71	10.84	30.50	53.78	82.60		
٦	Net Sales / Income from Operations	2,989.99	2,708.23	2,465.89	10,826.13	9,257.69		
~	Segment Results (Profit before Interest & Tax) (a) Textiles	151.85	173.01	155.46	664.12	782.73		
	(b) Branded Apparels	50.20	29.12	14.27	103.23			
	(c) Arvind Internet	(12.20)	(11.23)		(54.43)			
	(d) Engineering	25.17	10.29	13.99	50.12			
	(e) Others	10.42	(13.86)	(1.60)	(32.52)			
	Total	225.44	187.33	163.96	730.52			
	Less :					1		
	(a) Interest and Finance Charges (Net)	67.40	67.08	58.46	257.85	288.34		
	(b) Other Unallocable expenditure (net of un-allocable income)	16.39	29.95	(4.48)	82.29	1		
	Profit Before Tax	141.65	90.30	109.98	390.38	-		
3	Segment Assets							
	(a) Textiles	4,316.33	4,268.09	4,006.68	4,316.33	4,006.68		
	(b) Branded Apparels	3,199.80	3,118.95	2,323.75	3,199.80	2,323.75		
	(c) Arvind Internet	57.23	62.36	68.27	57.23	68.27		
	(d) Engineering	256.29	226.03	170.06	256.29	170.06		
	(e) Others	864.62	835.99	712.99	864.62	712.99		
	(f) Unallocable	1,564.16	1,329.18	1,386.23	1,564.16	1,386.23		
	Total Segment Assets	10,258.43	9,840.60	8,667.98	10,258.43	8,667.98		
4	Segment Liabilities							
	(a) Textiles	1,029.76	687.65	688.89	1,029.76	688.89		
	(b) Branded Apparels	1,241.79	1,210.58	934.25	1,241.79	934.25		
	(c) Arvind Internet	5.42	5.18	10.03	5.42	10.03		
	(d) Engineering	56.58	52.08	46.55	56.58	46.55		
	(e) Others (f) Unallocable	332.85 180.82	184.88	130.50	332.85	130.50		
	Total Segment Liabilities (excluding Borrowing)	2,847.22	183.66 2,324.03	213.35 2,023.57	180.82 2,847.22	213.35 2,023.57		
	L	Į.			l			

Notes :

Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering as separate operating segment with effect from 1st April,2017,in addition to earlier reported segments,in addition to earlier reported segments. After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Business Segments:

- 1 Textiles : Fabrics, Garments and Fabric Retail.
- 2 Branded Apparels: Branded Garments, accessories and manufacturing & selling of customised clothing. Manufactring and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1,2017.
- 3 Arvind Internet: E-commerce
- 4 Engineering : Engineering
- 5 Others: Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Others including newly commenced business.
- II The figures of the previous periods have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period on account of re-organisation of its operating segments.
- III The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited

Songery Green.

Sanjay S.Lalbhai Chairman & Managing Director



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CIN-L17119GJ1931PLC000093



C		AUDITED CONSOLIDATED STATEMENT OF ASSETS AN	D LIABILITIES	
Particulars				[₹ in Crores]
ASSETS		Particulars		
Non-current Assets			Audited	(Refer Note
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Investment Property (d) Godwill (e) Other Intangible Assets Under Development (d) Godwill (e) Other Intangible Assets Under Development (d) Financial Assets (d) Investments (e) Investments (f) Intangible Assets Under Development (g) Financial Assets (g) Investments (g) Investments (g) Investments (g) Loans (g) Cherrical Assets (h) Loans (g) Cherrical Assets (h) Deferred Tax Assets (Net) (g) Other Financial Assets (h) Deferred Tax Assets (Net) (g) Other Mon-current Assets (h) Deferred Tax Assets (Net) (g) Other Mon-current Assets (h) Deferred Tax Assets (h) Trade Receivables (g) Financial Assets (h) Trade Receivables (g) Financial Assets (h) Trade Receivables (g) Trade Receivables (g) Trade Receivables (g) Other Financial Assets (h) Cash & Cash equivalents (g) Other Financial Assets (h) Cash & Cash equivalents (g) Other Current Tax Assets (Net) (g) Other Financial Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Liabilities (h) Other Curren				
(b) Capital work-in-progress (c) Investment Property (d) Goodwill (37.02 17.92	1		3625 53	3480 07
(d) Goodwill 13.7.02 17.92 (e) Other Intangible Assets (165.19 130.44 (f) Intangible Assets Under Development 26.50 45.93 (g) Financial Assets (i) Intestments 76.14 276.67 (g) Loans 2.57 2.77 (ii) Univestments 76.14 226.51 238.99 (h) Deferred Tax Assets (Net) (i) Other Financial Assets (Net) (ii) Other Ron-current assets Sub-Total - Non-current Assets 4719.03 4584.61 (ii) Other Non-current assets Sub-Total - Non-current Assets (le) Financial Assets (le) Financial Assets (le) Financial Assets (le) Financial Assets (li) Cash & cash equivalents (li) Bank balances other than(li) above 26.03 32.99 (li) Loans 163.56 (lo) Current Assets (le) Current Current Liabilities (le) Current Current Liabilities (le) Current Current Liabilities (le) Current Current Liabilities (le) Current Current Liabilities (le) Current Current Liabilities (le) Current Current Current Liabilities (le) Current Current Current Current Current Liabilities (le) Current				
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(in) Deferred Tax Assets (Net) (i) Other Non-current assets Sub-Total - Non-current Assets 2 Current Assets (a) Inventories (b) Financial Assets (ii) Trade Receivables (iii) Bank balances other than(ii) above (iii) Bank balances other than(ii) above (iv) Cther Financial Assets (d) Other Current assets Sub-Total - Current Assets EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (c) Financial Liabilities (d) Other Financial Liabilities (d) Other Financial Liabilities (d) Other Financial Liabilities (d) Other Financial Liabilities (d) Other Financial Liabilities (e) Deferred Tax Liabilities (iii) Other Financial Liabilities (iv) Equity Financial Liabilities (iv) Deferred Tax Liabilities (iv) Other Financial Liabilities (iv) Deferred Tax Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Other Financial Liabilities (iv) Deferred Tax Liabilities (iv) Other Financial Liabilities (iv)				
Current Assets Sub-Total - Non-current Assets A719.03 A584.63				238.90 224.21
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Column				181.18
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## Company of Contract Liabilities Column				
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Minority Interest 305.28 151.43				3308.62
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Non - Current Liabilities (a) Financial Liabilities (i) Borrowings 848.71 756.63 (ii) Other Financial Liabilities 44.02 44.98 (b) Provisions 61.82 40.72 (c) Deferred Tax Liabilities (Net) 70.75 142.88 (d) Government Grants 38.26 35.46 (d) Other Non Current Liabilities 1.93 -		0 0 0 0000		
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(b) Provisions (c) Deferred Tax Liabilities (Net) (d) Government Grants (d) Other Non Current Liabilities Sub-Total - Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 61.82 70.75 142.88 38.26 18.26 19.37 1020.67 1020.67 2263.78 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 2025.34 37.35 2025.34 37.35 2025.34 37.35 2025.34 37.35 2025.34 37.35		(ii) Other Financial Liabilities	44.02	44.98
(d) Government Grants (d) Other Non Current Liabilities Sub-Total - Non-current Liabilities 4 Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 38.26 1.93			3	40.72
(d) Other Non Current Liabilities Sub-Total - Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Government Grants (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 1.93 2263.78 2025.34 2147.22 1426.52 147.22 1426.52 187.61 114.48 25.79 16.82 6.14 5.27 3.16				
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(ii) Trade Payables 2147.22 1426.52 (iii) Other Financial Liabilities 469.00 337.35 (b) Other Current Liabilities 187.61 114.48 (c) Provisions 25.79 16.82 (d) Government Grants 6.14 5.23 (e) Current Tax Liabilities (net) 5.27 3.16 Sub-Total - Current Liabilities 5104.81 3928.90			2263.78	2025.34
(b) Other Current Liabilities 187.61 114.48 (c) Provisions 25.79 16.82 (d) Government Grants 6.14 5.23 (e) Current Tax Liabilities (net) Sub-Total - Current Liabilities 5104.81 3928.90		(ii) Trade Payables	2147.22	1426.52
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		(e) Current Tax Liabilities (net)	5.27	3.16
TOTAL - EQUITY AND LIABILITIES 10258.431 8667.98		Sub-Total - Current Liabilitie	s 5104.81	3928.90
		TOTAL - EQUITY AND LIABILITY	s 10258.43	8667.98

For Arvind Limited

Sanĵay S.Lalbhai Chairman & Managing Director





Arvind Limited

Press Release

Arvind Ltd announces consolidated results for the quarter and financial year ending March 31, 2018

Arvind Q4 Revenue up by 21% at Rs. 2,990 crore Profit after tax before exceptional items up by 7% at Rs. 110 crore

Ahmedabad, May 9, 2018:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the 4th quarter and financial year ended March 31, 2018.

The consolidated revenue for the quarter stood at Rs. 2,990 crore, registering a growth of 21% over the corresponding quarter of the previous year due to strong performance across our business segments. Consolidated EBIDTA grew by 29% to Rs. 292 crore as compared to EBITDA of Rs. 226 crore in the corresponding quarter of the previous year, led by improved profitability in the brand business and strong growth in our Engineering business. Profit after tax before exceptional items grew by 7% to Rs. 110 crore as compared to Rs. 102 crore in the corresponding quarter for the last year due to higher tax provisions. Profit after Tax after Exceptional items was Rs. 109 crore as compared to Rs. 93 crore in corresponding quarter in previous financial year.

Brands business registered a strong quarter with continued improvement in profitability. Revenue for the quarter came at Rs. 1,073 crore while EBITDA more than doubled to Rs. 89 crore.

Engineering business registered strong growth and delivered revenue of Rs. 84 crore (up 32%) during the quarter. EBITDA for the quarter also grew strongly to Rs 25 crore, a growth of 75% over the corresponding quarter in previous financial year.

For the financial year 2018, Company reported 16.9% growth in revenue to Rs 10,826 crore. Profit after Tax after Exceptional items stood at Rs. 309 crore as compared to Rs. 315 crore in the previous financial year.

The Board of Directors has recommended a dividend of 24% for the year 2017-18.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "4th quarter was a good quarter for our business with strong growth in both revenue and margins on the back of sharp improvement in our brands business profitability. During the quarter, we saw weak demand trends in



Arvind Limited

Press Release

apparel industry especially towards the beginning of the quarter. However, demand started picking up in March and we expect similar growth trend to continue in the coming months. Our textile business remains on a firm footing and delivered good results in line with our expectations. While there have been shorter term challenges on account of reduction in duty drawback rates and other export incentives, the medium term outlook of the business remains strong. Finally on the business restructuring, the process of demerger is proceeding as per expectations and we expect the three companies to list separately within next 4-5 months."

For further information, please contact:

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Tel: +91 98104 37303

Email: tushar.makkar@arvind.in