

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: 9/6 (11), Asharfabad Jajmau Kanpur, Uttar Pradesh, India – 208 010

Email Id.: info@groupaki.com , Website: www.groupaki.com

Contact No.: +91 512 2463150 / +91 512 2460866

Date: 17th October, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
The Manager,
Listing Department,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Entering into Joint Venture Agreement
Ref: Security Id: AKI / Code: 542020 / Series: EQ

Pursuant to regulations 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform you that AKI India Limited (“The Company” or “AKI”) have entered into Joint Venture arrangement with NPS Shoes Limited Company incorporated under the appropriate laws of the United Kingdom intend to co-operate in manufacturing / dealing in and exporting Leather Shoes in India and abroad for mutual benefit by setting up a new Manufacturing Company.

The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 is enclosed herewith as Anexure-1.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For, **AKI India Limited**

Mohammad Ajwad
Whole time Director
DIN: 07902475

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Annexure - A

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

Details of Joint Venture Agreement

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	NPS Shoes Limited, Company incorporated under the appropriate laws of the United Kingdom having its office at 17 South Street, Wollaston, Wellingborough, Northamptonshire, NN29 7RY
2.	Purpose of entering into the agreement.	To set up a Joint Venture Company / LLP intend to co-operate in manufacturing/dealing in and exporting Leather Shoes in India and abroad for mutual benefit by setting up a new Manufacturing Company.
3.	Shareholding, if any, in entity with whom agreement is executed.	The shareholding in the Share Capital of the said Company to be incorporated would be as under: NPS Shoes Limited – 75% AKI India Limited – 25%
4.	Significant terms of the agreement (in brief) special rights like right to appoint Directors, first right to subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NPS and two of its nominees and AKI and two of its nominees would be the subscribers to the Memorandum and Article of Association of the said Company to be incorporated. The Shares that would be allotted by the new Company should not be transferred by both NPS and AKI within period of five year from the date of allotment.
5.	Whether the said parties are related to promoters / promoter Group/ group companies in any manner, if yes, nature of relationship.	No
6.	Whether the transactions would fall within related party transactions? If yes whether the same is done at "arms length".	Not Applicable
7.	In case of issuance of shares to the parties details of issue of price, class of shares issued.	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NPS and two of its nominees and AKI and two of its nominees would be the subscribers to the Memorandum and Article of Association of the said Company to be incorporated.
9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement b) nature of the agreement c) date of execution of the agreement d) details of amendment and impact there of or reasons of termination and impact there of	Not Applicable