



Laurel Organics Ltd.

Regd. Office/Works : Village Bhondsi, Tehsil Sohna, Distt. Gurgaon-122102(Hr)
Telephone : 91 (0124) 2979015
E-mail : laurelorganicslimited@gmail.com, Web : www.laurel.co.in
CIN NO. : L24239HR1993PLC032120

Ref: Laurel/Sec/2018-19/134

May 25, 2018

To

**Department of Corporate Affairs- Listing
BSE Limited**

PhirozJeeJeebhoy Towers,
Dalal Street, Fort Mumbai-400001

Scrip Code: 530313 [LAURLOR]
ISIN: INE285U01017

Sub: Outcome of Board Meeting held on May 25, 2018 (Friday)

Dear Sir,

Pursuant to Regulation 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith:

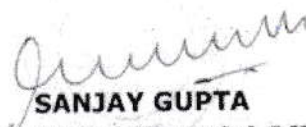
1. Audited Financial Results (Standalone) for the quarter and year ended March 31, 2018, duly approved and taken on record by the Board of Directors at its meeting held today i.e. Friday, May 25, 2018; &
2. Independent Auditor's Report (Standalone) on the aforesaid results, as placed before the Board of Directors of the Company at its meeting held today.

The Board Meeting commenced at 03:30 pm and concluded at 05:50 pm.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,

For **LAUREL ORGANICS LIMITED**


SANJAY GUPTA
(Chief Financial Officer)

Encl.: a/a

TODAY'S AGENDA-QUALITY

LAUREL ORGANICS LIMITED

Regd. Office : Viii. Bhondsi, Tehsil Sohna, Dist. Gurgaon, Haryana - 122102

CIN- L24239HR1993PLC032120

E-mail: laurelorganicslimited@gmail.com Website: www.laurel.co.in, Ph.0124-2979014

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED

March 31, 2018

(Rs. in Lakhs)

S. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		(Audited Refer Note 9)	(Unaudited)	(Audited Refer Note 9)	(Audited)	(Audited)
I	Revenue from Operations	1,762.08	2,393.44	97.50	5,886.55	146.00
II	Other Income	(4.99)	15.47	27.92	21.35	59.18
III	Total Income (I+II)	1,757.09	2,408.91	125.42	5,907.90	205.18
IV	Expenses:					
	a) Cost of materials consumed	1290.89	2,095.43	-	5,144.81	-
	b) Purchase of stock-in-trade	-	-	-	-	35.40
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	90.50	(188.89)	-	(594.40)	-
	d) Employee benefits expenses	153.95	124.77	59.91	423.99	83.13
	e) Finance Costs	-0.78	6.18	8.65	19.93	26.90
	f) Depreciation and amortisation expense	19.66	14.95	12.46	57.39	34.75
	g) Other Expenses	153.79	144.47	75.41	450.55	125.57
	Total Expenses (IV)	1,708.01	2,196.91	156.43	5,502.27	305.75
V	Profit/(loss) before exceptional items and Tax (III-IV)	49.08	212.00	(31.01)	405.63	(100.57)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	49.08	212.00	(31.01)	405.63	(100.57)
VIII	Tax expenses:					
	a) Current Tax	0.78	38.89	-	55.07	-
	b) Deferred Tax charge / (reversal)	(1.13)	(38.89)	(7.61)	(55.07)	(7.61)
IX	Profit/(loss) for the period (VII-VIII)	48.73	212.00	(23.40)	405.63	(92.96)
X	Other Comprehensive Income					
	A Items that will not be reclassified to Profit or Loss (Net of Tax)	(0.39)	(0.44)	(0.64)	(1.32)	(1.30)
	B Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (X+XI) (comprising Profit/(Loss) and other comprehensive Income for	48.34	211.56	(24.04)	404.31	(94.26)
XII	Paid up equity share capital (Face value of Rs. 10 per equity share)	738.50	738.50	738.50	738.50	738.50
XIII	Other Equity (Including Share Warrant)				(599.15)	(1,199.91)
XIV	Earnings per equity share (not annualised)					
	Basic	0.66	2.87	(0.32)	5.49	(1.26)
	Basic and Diluted	0.66	2.87	(0.32)	5.49	(1.26)

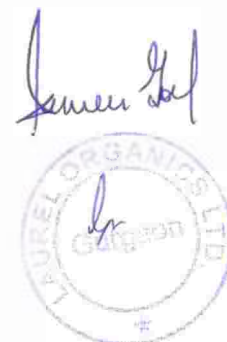
LAUREL ORGANICS LIMITED

Regd. Office: Viii. Bhondsi, Tehsil Sohna, Dist. Gurgaon, Haryana - 122102

CIN- L24239HR1993PLC032120

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2018

S. No.	Particulars	Standalone As at 31-03-2018 (Audited)	Standalone As at 31-03-2017 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	805.03	666.38
	(b) Capital Work-in-Progress	245.54	0.03
	(c) Other Intangible Assets	0.03	307.36
	(d) Deferred Tax assets (net)	57.53	0.68
	(e) Other Non-current Assets	11.64	12.66
	Sub Total Non-Current Assets	1119.77	987.11
2	Current Assets		
	(a) Inventories	851.58	59.41
	(b) Financial Assets		
	(ii) Trade Receivables	2516.27	7.54
	(ii) Cash & Cash Equivalents	43.21	5.21
	(iii) Bank balances other than (ii) above	1.75	1.75
	(iv) Others	15.92	60.62
	(c) Current Tax Assets (Net)	5.44	30.43
	(d) Other Current Assets	24.50	23.21
	Sub Total Current Assets	3458.67	188.17
	Total Assets	4578.44	1175.28



Auditor's Report on Quarterly Financial Results and Year to Date Results of Laurel Organics Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
Laurel Organics Ltd.

We have audited the accompanying quarter and annual financial results ('the statement') of **Laurel Organics Ltd.** ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to note no 5 and 7 to the statement for giving no effect in the above results for the proposed amalgamation in view of pending approval and not accounting for interest payable to holding company.



The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report dated 30th May, 2017 for the year ended March 31, 2017 expressed modified opinion on those financial statements with respect to appropriateness of the management's assumption of going concern in preparing those financial statements due to complete erosion of net worth of the Company at previous year end. However in view of further induction of funds and profit during the year, net worth of the Company at year end became positive. Comparative information are adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31 March 2018.

Place: New Delhi
Date: 25th May, 2018



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

B. K. Sipani
Partner
Membership No. 088926



Laurel Organics Ltd.

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May 25, 2018

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**Department of Corporate Affairs- Listing
BSE Limited**

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ISIN: INE285U01017

Sub: Declaration as per Regulation 33(3)(d) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), it is hereby declared that the Annual Audit Report (Standalone) for the financial year ended March 31, 2018 is with unmodified opinion and does not have any modified opinion / qualification / reservation / adverse remarks.

You are requested to take the above information on your record.

Thanking You,
Yours faithfully,

For **LAUREL ORGANICS LIMITED**


SANJAY GUPTA
(Chief Financial Officer)

TODAY'S AGENDA-QUALITY