

# SANTOSH FINE-FAB LIMITED

REGD OFF.: 112/113, MITTAL ESTATE, BLDG. NO.6, ANDHERI (E), MUMBAI - 400059.  
TEL. 4253 2000, FAX (91-22) 2850 2471, E-mail : sales@santoshgroup.in

CIN : L17112MH1981PLC025443



TOTAL Perfection 100% Satisfaction

Date : 29.05.2019

To,  
The Deputy Manager,  
Dept. of Corporate Service,  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE : 530035**

Sub : Outcome of the Board Meeting

Reg : Compliance under Regulation 33 ( 3) & 30 and other applicable Regulation of the SEBI (LODR ) regulations 2015.


1. The Board of Directors of the company at their Meeting held today viz **..29<sup>th</sup> May 2019**, has approved and taken on record the Audited Financial Result of the company for the quarter and year ended **31<sup>st</sup> March 2019**.
2. A copy of Approved Audited Financial Result of the company for the quarter and year ended **31<sup>st</sup> March 2019** along with Auditors Report.
3. Declaration by the company for Audit Report with unmodified opinion enclosed.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 6.00 PM

Please find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For Santosh Fine Fab Ltd.

  
RADHA S SHARMA

Company Secretary & Compliance Officer



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2019

Part-I	Particulars	Quarter Ended			Current	Previous
		31.03.19	31.12.18	31.03.18	Year Ended	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.19	31.03.18
				(Audited)	(Audited)	
1	<b>Income from operations</b>					
	Net sales/income from operations	937.89	410.45	509.32	2341.64	2331.55
2	Other Income	2.79	6.10	24.02	14.58	67.37
3	<b>Total Income (1+2)</b>	<b>940.68</b>	<b>416.55</b>	<b>533.34</b>	<b>2356.22</b>	<b>2398.92</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	283.91	239.57	161.73	1038.46	856.37
	(b) Purchase of stock-in-trade	374.47	54.77	150.84	611.67	719.94
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(8.43)	(69.46)	60.67	(123.22)	(6.76)
	(d) Employee benefits expenses	45.33	46.35	34.10	187.83	174.00
	(e) Finance Cost	14.18	12.02	13.57	48.34	36.67
	(f) Depreciation and amortisation expenses	5.55	5.61	5.68	22.44	20.46
	(g) Other expenses	164.87	133.26	105.38	569.98	590.33
	<b>Total Expenses (4)</b>	<b>879.88</b>	<b>422.12</b>	<b>531.97</b>	<b>2355.50</b>	<b>2391.01</b>
5	<b>Profit/(Loss) before taxes and extraordinary items (3-4)</b>	<b>60.80</b>	<b>(5.57)</b>	<b>1.37</b>	<b>0.72</b>	<b>7.91</b>
6	a) Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Tax Expense	0.00	0.00	0.00	0.00	0.00
	- Income Tax	1.17	0.00	(0.15)	1.17	2.00
	- Short/(Excess) Provision For Earlier Years	0.00	0.00	0.00	0.00	0.04
	- Deferred Tax	(0.85)	0.00	0.38	(0.85)	0.38
		0.32	0.00	0.23	0.32	2.42
8	<b>Profit/(Loss) for the period (5-6-7)</b>	<b>60.48</b>	<b>(5.57)</b>	<b>1.14</b>	<b>0.40</b>	<b>5.49</b>
9	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	c) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income for the period (a+b+c+d)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Total Comprehensive Income for the period (8+9)</b>	<b>60.48</b>	<b>(5.57)</b>	<b>1.14</b>	<b>0.40</b>	<b>5.49</b>
11	Paid-up equity share capital	352.46	352.46	352.46	352.46	352.46
	Less: Calls in Arrears ( On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)
	Net Paid-up Capital	343.30	343.30	343.30	343.30	343.30
12	Face Value of the Share	10.00	10.00	10.00	10.00	10.00
	<b>Earning per share (of Rs 10/- each) (not annualised) :</b>					
	(a) Basic	1.72	(0.16)	0.03	0.01	0.16
	(b) Diluted	1.72	(0.16)	0.03	0.01	0.16

### NOTES :

- The Audit Committee reviewed the above unaudited financial result as on 29th May 2019, which has been approved by the Board at their meeting held on same date.
- The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not applicable.
- Rs.9.16 lacs with equal amount of premium is still call in arrears as on 31st March, 2019
- Post implementation of Goods and Service Tax (GST) from w.e.f. 1st July 2017, revenue from operations is reported net of GST .
- The company has adopted Indian Accounting Standards (Ind As) notified by MCA from 1st April 2017, with the transition date of 1st April 2016 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting standards) Rules 2015 (Ind AS) as amended by companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act 2013 and other accounting principals generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.
- The results for the quarter ended March 31, 2019 and the corresponding quarter ended in previous year as reported in these financial results are derived figures arrived at after subtracting the reviewed results(not subject to audit) for the nine month ended on December 31, 2018 from the audited results for the year ended March 31, 2019





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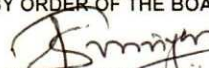
8 Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.

## Part-II - Statements Of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As At 31.03.19 Audited	As At 31.03.18 Audited
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	172.57	187.61
(b) Other Intangible assets	0.02	0.02
(c) Financial Assets		
(i) Investments	1.01	1.01
(ii) Loans	2.94	2.15
(d) Deferred Tax Assets (Net)	0.16	0.00
<b>Total Non-current assets</b>	<b>176.70</b>	<b>190.79</b>
<b>(2) Current assets</b>		
(a) Inventories	894.72	770.62
(b) Financial Assets		
(i) Trade receivables	918.37	574.50
(ii) Cash and cash equivalents	1.51	5.08
(c) Current Tax Assets (Net of Provision)	11.12	13.46
(d) Other current assets	75.30	43.20
<b>Total Current assets</b>	<b>1901.02</b>	<b>1406.86</b>
<b>Total Assets</b>	<b>2077.72</b>	<b>1597.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	343.30	343.30
(b) Other Equity	490.88	490.48
<b>Total Of Equity</b>	<b>834.18</b>	<b>833.78</b>
<b>(2) LIABILITIES</b>		
<b>(i) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	3.24
(b) Provisions	31.46	33.50
(c) Deferred tax liabilities (Net)	0.00	0.69
<b>Total Non-current Liabilities</b>	<b>31.46</b>	<b>37.43</b>
<b>(ii) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	478.95	460.20
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	10.46	0.00
Total outstanding dues of creditors other than Micro and Small Enterprises	524.31	236.32
(iii) Other financial liabilities (other than those specified in item (c))	6.61	10.11
(b) Other current liabilities	186.41	16.13
(c) Provisions	5.34	3.68
<b>Total Current Liabilities</b>	<b>1212.08</b>	<b>726.44</b>
<b>Total Liabilities</b>	<b>2077.72</b>	<b>1597.65</b>

BY ORDER OF THE BOARD

  
SANTOSH R TULSIYAN  
(MANAGING DIRECTOR)  
(DIN No 00310573)

PLACE : MUMBAI.  
DATED : 29.05.19



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Date : 29.05.2019

To,  
The Deputy Manager,  
Dept. of Corporate Service,  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE : 530035**

Dear Sirs,

Sub: Declaration under Regulation 33 & 52 of SEBI ( LODR ) Regulations, 2015

Pursuant to regulation 33 (3) of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, We hereby confirm and declare that the statutory Auditors of the company **B. P. KABRA & ASSOCIATES.**, Chartered Accountants, Mumbai, have issued Audit report with unmodified opinion on Audited financial result (Standalone ) for the financial Year ended **31<sup>st</sup> March 2019.**

You are requested to take the above on record.

Thanking you.

Yours faithfully,  
For Santosh Fine Fab Limited,.

Santosh Tulsiyan,  
Managing Director





**B. P. Kabra & Associates**  
CHARTERED ACCOUNTANTS

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002.  
TEL. : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



CA. Bankat P. Kabra  
B.Com., F.C.A.

**Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements ) Regulation 2015.**

To  
Board of Directors of  
Santosh Fine-Fab Limited

1. We have audited the Standalone Financial Results of **Santosh Fine Fab Limited** (the Company), for the year ended 31 st. March, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5 , 2016.
2. Attention is drawn to Note to the standalone financial results regarding the figures for the quarter ended 31 st. March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dared July 5,2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 st. March 2019.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India and issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material



statement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of the expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management , as well as evaluating the overall presentation of the statement

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statements:

(i). is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 and

(ii). Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 st. March, 2019.

**For B.P.Kabra & Associates  
Chartered Accountants**



**(Bankat P Kabra )  
Proprietor**

M. No. 115966  
FR. No. 124578W



Place: Mumbai  
Date: 29.05.2019