

JUMP NETWORKS LIMITED
(Formerly known as Iris Mediaworks Limited)

29th May, 2019

To
Listing Compliances Dept.
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code: 531337; Scrip ID: JUMPNET

Subject:

1. **Outcome of the Board Meeting held on 29th May, 2019.**
2. **Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

With reference to the above mentioned subject, we hereby intimate you that meeting of Board of Directors of the Company was held today i.e. on Wednesday, 29th May, 2019 at the registered office of the Company, wherein the Board considered and approved, inter-alia:

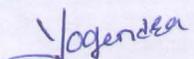
1. Declaration of Interim Dividend of Rs. 0.01 (onePaise) per Equity Share i.e. 0.20% of the paid-up share value of Rs. 05/- per Equity Share.
2. The interim dividend will be paid on and from **18th June, 2019** to those members whose names appear on the Register of Members of the Company and as beneficial owners, determined with reference to the Record Date of Tuesday, **11th June, 2019**, already announced for the purpose.
3. The audited financial results for the quarter and year ended 31st March, 2018.

In this regards, a copy of unaudited financial results as approved by Board of Directors and the limited review report as issued by the Statutory Auditor is enclosed for your records.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:30 P.M.

Thanking You,

For Jump Networks Limited
(Formerly known as 'IRIS Mediaworks Limited')


Yogendra Bagree
Managing Director
DIN: 00079488



JUMP NETWORKS LIMITED

(Formerly Known as IRIS MEDIAWORKS LIMITED)

Registered Office: Unit No. Unit No: - B-302, Western Edge-II, Western Express Highway, Borivali (East), Mumbai – 400-066

Mob: 8108106033 CIN: L92412MH1992PLC067841

Email Id: corp.iris@gmail.com; Website: www.irismediaworks.net

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019.

PART-1		(Rs. in Lakhs)				
		STANDALONE				
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
1	Income					
	(a) Revenue From Operations	1985.35	1088.90	3957.31	6688.80	6466.34
	(b) Other Income	7.85	0.00	0.00	7.85	0.00
	Total Revenue	1993.21	1088.90	3957.31	6696.66	6466.34
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00		0.00
	(b) Purchases of stock-in-trade	2,029.68	1,084.86	3,920.76	6606.28	6,382.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00		0.00
	(d) Finance Cost	0.08	0.00	0.02	0.10	0.05
	(e) Employee Benefits Expenses	18.73	2.08	3.17	26.52	13.05
	(f) Depreciation and amortisation expense	0.30	0.00	10.80	0.30	10.80
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.29	0.11	19.79	20.32	30.09
	Total Expenses	2,054.07	1,087.05	3,954.54	6653.51	6,436.47
	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(60.86)	1.85	2.77	43.15	29.87
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00
4	Profit / (Loss) before extraordinary items and tax (3-4)	(60.86)	1.85	2.77	43.15	29.87
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before Tax (5-6)	(60.86)	1.85	2.77	43.15	29.87
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	3.33	0.00	0.00	3.33	0.00
8	Profit/ (Loss) for a period from continuing operations (7-8)	(64.19)	1.85	2.77	39.82	29.87
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	(64.19)	1.85	2.77	39.82	29.87
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(64.19)	1.85	2.77	39.82	29.87
13	Paid -up Equity Share Capital (Face Value of Rs. 5/- each)	4998.11	4998.11	4998.11	4998.11	4998.11
	Reserves excluding revaluation reserve	-	-	-	8,138.42	8,098.60
14	Earning Per Share (For continuing operations)					
	(a) Basic	(0.064)	0.002	0.003	0.040	0.030
	(b) Diluted	(0.064)	0.002	0.003	0.040	0.030

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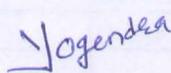


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Notes

1. The audited standalone IND AS financial results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended 31st March, 2019 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year and previous financial year.
5. Provision for taxes, if any, shall be made at the end of the year.

For Jump Networks Limited
(Formerly known as 'IRIS Mediaworks Limited')


Yogendra Bagree
Managing Director
DIN: 00079488



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SUMMARISED BALANCE SHEET AS ON 31.03.2018			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at Current year ended 31.03.2019	As at Previous 31.03.2018
	Particulars	(Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	1.42	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	64.91	64.91
	Non- Current Financial Assets		
	Non-current investments	6,551.38	6,551.38
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	215.90	215.90
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	6,833.61	6,767.28
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	6,818.44	7,062.24
	Total non-current assets	13,652.05	13,894.43
2	Current assets		
	Inventories	176.65	176.65
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	2,894.48	3,523.12
	Cash and cash equivalents	1.59	1.91
	Bank balance other than cash and cash equivalents	40.21	13.54
	Loans, current	0.00	0.00
	Other current financial assets	0.00	0.00
	Total current financial assets	3,112.93	3,715.22
	Current tax assets (net)		0.00
	Other current assets	155.44	144.98
	Total current assets	3,268.37	3,860.20
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related	0.00	0.00
	Total assets	16,920.42	17,754.63

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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	4,998.11	4,998.11
	Other equity	8,138.42	8,098.60
	Total equity attributable to owners of parent	13,136.53	13,096.71
	Non controlling interest	0.00	0.00
	Total equity	13,136.53	13,096.71
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	5.95	2.63
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	5.95	2.63
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	3,722.08	4,595.26
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	3,722.08	4,595.26
	Other current liabilities	16.60	4.55
	Provisions, current	39.26	55.48
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	3,777.94	4,655.29
3	Liabilities directly associated with assets in disposal	0.00	0.00
4	Regulatory deferral account credit balances and	0.00	0.00
	Total liabilities	3,783.89	4,657.92
	Total equity and liabilities	16,920.42	17,754.63



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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Jump Networks Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Jump Networks Limited
(formerly known as 'Iris Mediaworks Limited')
Unit No: - B-302, Western Edge-II,
Western Express Highway,
Borivali (East),
Mumbai – 400-066

We have audited the quarterly financial results of **Jump Networks Limited** (*formerly known as 'Iris Mediaworks Limited'*) for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit/ Loss and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **1st April, 2018 to 31st March, 2019**.

For M/s. Tejas Nadkarni & Associates,
Chartered Accountants
Firm Reg. No. 135197W

Tejas Nadkarni

CA Tejas Nadkarni
(Proprietor)
Membership No.: 122993



Date: - 29th May, 2019
Place: - Mumbai

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29th May, 2019

To
Listing Compliances Dept.
BSE Limited,
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Scrip Code: 531337; Scrip ID: JUMPNET

Subject: Declaration In respect of Auditor's Report with un-modified opinion for the Audited Financial for the quarter and year ended 31st March, 2019

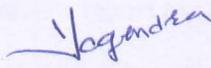
Dear Sir/ Madam,

With reference to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019, we hereby declare that the Statutory Auditor of the Company, **M/s. Tejas Nadkarni & Associates**, Chartered Accountant (Membership no. 122993), have expressed an unmodified opinion in its Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This is for your information and records.

Thanking You,

For Jump Networks Limited
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Yogendra Bagree
Managing Director
DIN: 00079488



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