



ASIAN PETROPRODUCTS AND EXPORTS LTD.

Regd. Office & Factory : Tundav Rania Road, Nr. Village Anjesar, Tal. Savli, Dist., Vadodara.

Website : www.asianpetro.co.in

CIN : L23209GJ1991PLC016666

No. 38/fy19-20

30th May, 2019

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

SCRIP CODE : 524434

SYMBOL : ASINPET

Reg.: Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2018.

As per Regulation 33 (3) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, we submit herewith following:

1. Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2019 as per Schedule III of the Companies Act, 2013 and Statement of Assets & Liabilities as on 31st March, 2019, approved by the Board of Directors of the Company at its Meeting held today i.e. 30th May, 2019.
2. The Board Meeting commenced at 12:30 p.m. and concluded at 01:30 pm.
3. Auditors' Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31st March, 2019.
4. The Board of Directors of the Company does not recommend any dividend this year.
5. A declaration addressed to BSE duly signed by Managing Director of the Company.

We request you to kindly take the above on record and display the same on your Website / Notice Board for information of the investors at large. Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.

Jaykishor Chaturvedi



Managing Director

Corporate Off. : 204, Sterling Centre, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Ph. : +91-265-2343556

ASIAN PETROPRODUCTS AND EXPORTS LIMITED

Statement of Assets and Liabilities

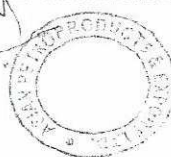
(Rupees in Lacs)

Particulars		As at 31.3.2019	As at 31.3.2018
		Audited	Audited
A.	EQUITY AND LIABILITIES		
	Shareholders' funds		
	Share capital	530.00	530.00
	Reserves and surplus	-1,046.66	-1,019.02
	SUB-TOTAL SHAREHOLDERS' FUND	-516.66	-489.02
	Non-current liabilities		
	Long-term borrowings	497.99	513.39
	Deferred tax liabilities (Net)	54.46	54.96
	SUB-TOTAL NON-CURRENT LIABILITES	552.45	568.35
	Current liabilities		
	Short Term Borrowing	0.00	0.00
	Trade payables	7.14	93.55
	Other current liabilities	150.13	10.65
	Short-term provisions	1.82	2.01
	SUB-TOTAL CURRENT LIABILITES	159.09	106.21
	TOTAL-EQUITY AND LIABILITES	194.88	185.54
B	ASSETS		
	Non-current assets		
	Fixed assets(TANGIBLE ASSETS)	51.17	55.16
	Non current Investments	0.05	8.05
	Deferred tax assets (net)	-	-
	Long-term loans and advances	-	62.63
	SUB-TOTAL NON-CURRENT ASSETS	51.22	125.84
	Current assets		
	Current Investments	-	-
	Inventories	106	-
	Trade Receivables	34.31	48.06
	Cash and cash equivalents	-11.35	8.74
	Short-term loans and advances	-	1.18
	Other current assets	14.72	1.72
	SUB-TOTAL CURRENT ASSETS	143.66	59.70
	TOTAL ASSETS	194.88	185.54

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.

Jaykishor Chaturvedi

Managing Director



ASIAN PETRO PRODUCTS AND EXPORTS LTD

CIN NO: L23209GJ1991PLC016666

Regd. Office : 204, STERLING CENTRE, RCDUTT ROAD, ALKAPURI, BARODA

Statement of Audited Financial Results for the Quarter and Year ended 31st MARCH, 2019

(Rupees in Lacs)

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations					
	(a) Net sales / income from operations (Net)	14.73	29.2	0.01	63.12	117.06
	(b) Other operating income	4.20	2.65	10.59	6.85	49.04
	Total income from operations (Net)	18.93	31.85	10.60	69.97	166.10
2	Expenses					
	(a) Cost of material consumed	0.00	28.93	0.00	0.00	0.00
	(b) Purchase of stock in trade	108.77	11.19	12.27	167.94	0.00
	(c) Change in Inventory of finished goods, work in progress and stock in	(94.77)	(11.20)	0.00	(105.97)	158.86
	(d) Excise duty on sales	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expenses	4.22	3.5	2.71	13.93	10.76
	(f) Finance cost	0.00	0.00	0.00	0	0
	(g) Depreciation & ammortisation expenses.	4.00	0.00	4.79	4	4.79
	(h) Other expenses	9.72	1.39	2.89	18.12	13.69
	Total expenses	31.93	33.81	22.66	98.01	188.1
3	Profit/(Loss) from operations before Exceptional Item and Tax.(1-2)	-13.00	(1.96)	(12.06)	(28.04)	(22.0)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax(3-4)	-13.00	(1.96)	(12.06)	(28.04)	(22.0)
6	Tax expenses	0.51	0.00	0.00	0.51	0.64
7	Net Profit / (loss) after Tax(5-6)	-13.51	(1.96)	(12.06)	-28.55	(22.0)
8	Total Comprehensive Income/(Loss) for the period	-13.51	(1.96)	(12.06)	(28.55)	(22.0)
9	Paid-up equity share capital (face value Rs. 10/-)	530.00	530.00	530.00	530.00	530.00
	Other comprehensive income/(Expenses)-Net of Tax	0.00	0.00	0.00	0.00	0.00
	Item that will be reclassified subsequently to the statement of Profit and	0.00	0.00	0.00	0.00	0.00
	Income tax on items that will be reclassified subsequently to the statement	0.00	0.00	0.00	0.00	0.00
	Profit and Loss.					
	Items that will not be reclassified subsequently in the statement of Profit and Loss					
	Income tax on items that will not be reclassified subsequently to the statement of					
	Profit and Loss.					
10	Earnings per share (of Rs.10/- each)					
	(a) Before Extraordinary items -Basic & Diluted(In Rs.)	-0.25	-0.04	-0.23	-0.54	-0.42
	(b) After Extraordinary items - Basic & Diluted (In Rs.)	-0.25	-0.04	-0.23	-0.54	-0.42

Notes :

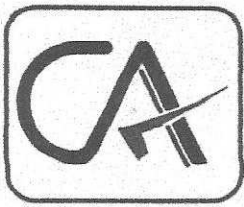
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 30th May, 2019.
- Previous periods figure has been regrouped / reclassified wherever necessary.
- Since the company has a single segment. Segment wise reporting is not applicable according to Ind AS 108.
- The Figures for the three months ended 31/03/2019 and 31/03/2018, are arrived at as difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

Place : Delhi

Date : 30th May 2019

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.

Jaykeshor Chaturvedi
Managing Director



DINESH BANGAR & CO.

CHARTERED ACCOUNTANTS

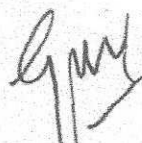

304, Sohan Commercial Plaza, Near Rly. St. Vasai (E), Palghar - 401 210. Tel.: 0250 - 6453177 / 2390804 Mob. : 9326675367
Email : dineshbv12@gmail.com / ankitbangar06@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF ASIAN PETROPRODUCTS AND EXPORTS LIMITED

1. We have audited the accompanying statement of Standalone Financial Results of Asian Petroproducts and Exports Ltd. (the "Company") for the year ended 31st March, 2019 (the "Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Financial statements have not been prepared by the management in accordance with the Indian Accounting Standards (hereafter referred to as the "Ind AS") as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards (Ind AS) Rules, 2015 as amended and other relevant provisions of the Act and rules framed thereunder. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant

to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement:
- (i) Is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives us a true and fair view in conformity with aforesaid Accounting Statements and other Accounting principles generally accepted in India of the net profit/Loss and other financial information of the Company for the year ended 31st March,2019.
5. The statement includes the results for the quarter ended 31st March,2019 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year which were subject to Limited Review by us.

For Dinesh Bangar & Company

Chartered Accountants

(Firm Regn No. 102588W)



(Gopal Dave)

Partner

(Membership No.040191)

Place: Mumbai

Date: 30th May,2019



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30th May, 2019

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SCRIP CODE : 524434

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Reg.: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended on 31st March, 2019

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Dinesh Bangar & Company, Chartered Accountants have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results for the year ended 31st March, 2019

Thanking you,

Yours Faithfully,

For ASIAN PETRO PRODUCTS AND EXPORTS LTD.

Jaykishor Chaturvedi

Managing Director

