



# SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1  
Baramunda, Bhubaneswar - 751 003, Odisha (India)  
Tel : 91-674-2563832, Fax : 91-674-2562083  
E-mail : suryofoods.industries@gmail.com  
Web. : www.dhamraftwz.com  
CIN : L05004OR1989PLC002264

To  
The Manager  
Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

24.03.2018

**Sub: Discrepancies in Financial Result of the Company for the Quarter ended December, 2017.**

**Ref: 1. Script Code-519604  
2. Your Email dated 09<sup>th</sup> March, 2018**

Dear Sir/Madam,

In compliance of your e-mail dated 09<sup>th</sup> March, 2018 regarding above mentioned subject, please find enclosed herewith revised Standalone Financial Results of the Company for the quarter ended on December, 2017, which is as per the Ind AS of Schedule III of the Companies Act, 2013 and SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 .

We request you to kindly take the same on record and treat it as compliance under the aforesaid regulations. We regret the inconvenience caused, if any.

Thanking You,

Yours truly,  
For Suryo Foods & Industries Limited

Santanu Kumar Gantayat  
Company Secretary & Compliance Officer



**Encl: As above**

Plot No-17 (2nd Floor)  
District Centre  
Chandrasekharpur  
Bhubaneswar-751016  
Odisha, India



**SANJIT MOHANTY & CO.**  
Chartered Accountants

Office:-+91 674-274663 Mobile:-+91 7077702663  
E-mail:- sanjit2107@gmail.com

### Limited Review Report

To  
The Board of Directors  
M/s. Suryo Foods and Industries Limited  
At-Dinalipi Bhawan, A-54/1 & A-55/1,  
Baramunda, Bhubaneswar, Odisha-751003.

Dear Sir,

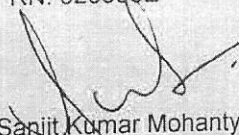
We have reviewed the accompanying statement of unaudited financial results of **M/s. Suryo Foods and Industries Limited for the quarter and nine months ended 31<sup>st</sup> December, 2017** prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of companies (Indian Accounting Standard) Rules, 2015 read with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhubaneswar  
Date: 07.02.2018

For Sanjit Mohanty & Co.  
Chartered Accountants  
FRN: 328858E

  
Sanjit Kumar Mohanty  
Partner  
Membership No. 069927



**SURYO FOODS AND INDUSTRIES LIMITED**  
3rd Floor, A-54/1 & A-55/1, Dinalipi Bhawan, Baramunda, Bhubaneswar-751003  
CIN: L05004OR1989PLC002264

**Statement of Un-audited Financial Results for the Quarter & Nine Months ended 31st Dec, 2017**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2017 (Un Audited)	30.09.2017 (Un Audited)	31.12.2016 (Un Audited)	31.12.2017 (Un Audited)	31.12.2016 (Un Audited)	Year Ended 31.03.2017 (Audited)
I	Revenue from Operations	0	25.67	-	51.58	139.89	189.60
II	Other Income	3.87	5.97	4.07	12.15	8.38	11.05
III	<b>Total Revenue (I+II)</b>	<b>3.87</b>	<b>31.64</b>	<b>4.07</b>	<b>63.73</b>	<b>148.27</b>	<b>200.65</b>
IV	<b>Expenses :</b>						
	a) Cost of Material Consumed	27.09	13.76	33.38	89.04	90.01	115.99
	b) Purchases of Stock in Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Work-in-Progress & Stock in trade	(13.37)	32.57	-	(13.37)	-	(16.27)
	d) Employee benefit expense	11.41	11.69	11.22	34.02	31.44	48.12
	e) Finance Costs	0.05	-	0.05	0.16	0.08	0.08
	f) Depreciation and amortisation expense	6.07	6.28	7.10	18.81	20.69	31.10
	g) Other Expenses	11.11	18.68	11.61	49.63	37.08	58.66
	<b>Total Expenses</b>	<b>42.36</b>	<b>82.98</b>	<b>63.36</b>	<b>178.29</b>	<b>179.30</b>	<b>237.68</b>
V	<b>Profit before Exceptional and extraordinary Items and tax (III-IV)</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
X	<b>Tax Expenses :</b>						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit (Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
XVI	Other comprehensive income net of taxes	-	-	-	-	-	-
XVII	<b>Total Comprehensive income for the period</b>	<b>(38.49)</b>	<b>(51.34)</b>	<b>(59.29)</b>	<b>(114.56)</b>	<b>(31.03)</b>	<b>(37.03)</b>
XVIII	<b>Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>396.00</b>	<b>396.00</b>	<b>396.00</b>	<b>396.00</b>	<b>396.00</b>	<b>396.00</b>
XIX	<b>Reserve (excluding revaluation reserves)</b>	<b>(551.50)</b>	<b>(500.27)</b>	<b>-</b>	<b>(551.50)</b>	<b>-</b>	<b>(462.97)</b>
XX	<b>Earnings per equity shares (in Rs.)</b>						
	1) Basic (Rs.)	(0.97)	(1.30)	(1.50)	(2.89)	(0.78)	(0.94)
	2) Diluted (Rs.)	(0.97)	(1.30)	(1.50)	(2.89)	(0.78)	(0.94)

\* See accompanying notes to the Financial Results



**STATEMENT OF ASSETS & LIABILITIES**

(Rs in Lac.)

	PARTICULARS	AS AT 31.12.2017 (Un Audited)	AS AT 31.03.2017 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	396.00	396.00
	(b) Reserves and Surplus	(577.55)	(462.97)
	(c) Money received against share warrants		
	Sub:-Total Shareholders' Funds	(181.55)	(66.97)
<b>2</b>	<b>Share Application Money Pending Allotment</b>		
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	-	-
	Sub:-Total Non-Current Liabilities	-	-
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-Term Borrowings	-	-
	(b) Trade Paybles	-	-
	(c) Other Current Liabilities	609.43	506.65
	(d) Short-Term Provisions	1.59	4.44
	Sub:-Total Current Liabilities	611.02	511.09
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>429.47</b>	<b>444.12</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	321.83	340.46
	(ii) Intangible assets	-	-
	(iii) Capital work in Progress	10.68	5.92
	(iv) Intangible Assets Under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	-	-
	(f) Other Non-Current Assets	5.50	5.50
	Sub:-Total Non-Current Assets	338.01	351.88
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	29.65	16.28
	(c) Trade Receivables	6.02	1.50
	(d) Cash and Cash Equivalents	5.39	16.82
	(e) Short-Term Loans and Advances	50.40	57.64
	(f) Other Current Assets	-	-
	Sub:-Total Current Assets	91.46	92.24
	<b>TOTAL-ASSETS</b>	<b>429.47</b>	<b>444.12</b>

**Notes:**

- 1) There are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).
- 2) Last Years/period figures have been regrouped, rearranged or reclassified where ever necessary.
- 3) The above results were reviewed by the Audit committee and taken on record by the Board of Directors in its meeting held on 07th Feb, 2018
- 4) Quaterly results are subject to limited review by the statutory auditors of the company.
- 5) The company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of the companies Act, 2013 read the relevant rules issued there under. The date of transition to Ind AS is 1st April, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 6) The Reconciliation of Net Profit/ (Loss) as previously reported (referred as to "Previous GAAP") and IND AS is as under.

Particulars	Quarter Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
Net Profit/(Loss) under Previous GAAP	(59.29)	(31.03)	(37.03)
Add/Less: Adjustments	-	-	-
Deferred Taxes	-	-	-
Net Profit/(Loss) as per Ind AS	(59.29)	(31.03)	(37.03)
Other Comprehensive Income (Net of Tax)	-	-	-
Total Comprehensive Income under Ind AS	(59.29)	(31.03)	(37.03)

Place: Bhubaneswar  
Date : 07th Feb,2018



For Suryo Foods And Industries Limited

*Amarendra Dash*  
**Amarendra Dash**  
 Chairman cum Managing Director