



KEMP & COMPANY LTD.

Registered Office :

5th Floor, DGP House, 88C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra, India. • E-mail : kemp-investor@kempnco.com
Phone : +91 22 6653 9000 • Fax : +91 22 6653 9089 • CIN : L24239MH1982PLC000047 • Web : www.kempnco.com

28th May, 2019

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
BSE Code No. 506530

Dear Sir/Madam,

Sub: Audited Financial Results for the year ended 31st March, 2019

In continuation to our letter dated 20th May, 2019, we wish to inform you that the Board of Directors at its meeting held today at 5:45 p.m. and concluded at 7:00 p.m. have approved the Audited Financial Results for the year ended 31st March, 2019.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Audited Financial Results for the year ended 31st March, 2019;
- ii) Statement of Assets and Liabilities as at 31st March, 2019;
- iii) Segment Wise Revenue, Results and Capital Employed; and
- iv) Statutory Auditors Report on the Audited Financial Results for the year ended 31st March, 2019

The report of M/s. M L Bhuwania and Co., LLP, Chartered Accountants, the Statutory Auditors of the Company, is with unmodified opinion with respect to the Audited Financial Results for the year ended 31st March, 2019.

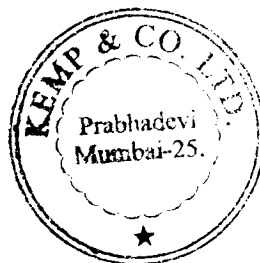
Please take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For **Kemp & Company Limited**

Kunal Chhatwani

Kunal Chhatwani
Company Secretary

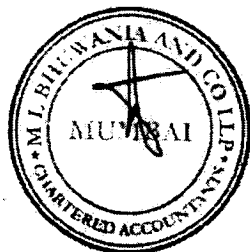


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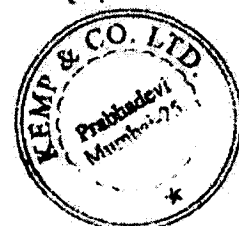
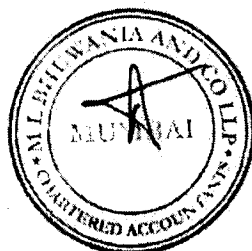
KEMP & COMPANY LTD
 CIN No. L24239MH1982PLC000047
 Regd. Off: DGP House, 5th Floor, 88-C, Old Prabhadevi Road, Mumbai-400 025
 website - www.kempnco.com Tel No. 022-66539000 Fax No. 022-66539089
 Statement of Audited Financial Results for the Year Ended 31st March 2019

(Rs. in lakhs)

| Sr No | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------|
| | | (Audited) 31 March 2019 | (Unaudited) 31 December 2018 | (Audited) 31 March 2018 | (Audited) 31 March 2019 | (Audited) 31 March 2018 |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 88.62 | 81.67 | 89.44 | 325.70 | 311.47 |
| | (b) Other Income | 41.03 | 2.60 | 18.73 | 116.92 | 195.53 |
| | Total income from operations | 129.65 | 84.27 | 102.17 | 442.62 | 507.00 |
| 2 | Expenses: | | | | | |
| | a) Cost of Materials consumed | - | - | - | - | - |
| | b) Purchase of Stock-in-trade | 25.27 | 31.48 | 21.64 | 109.61 | 97.34 |
| | c) Changes in Inventory of Stock-in-trade | 10.86 | 4.08 | 1.95 | 5.34 | (0.55) |
| | d) Employee Benefits Expenses | 30.08 | 29.26 | 25.32 | 112.05 | 95.45 |
| | e) Finance Costs | - | - | - | - | - |
| | f) Depreciation and Amortisation expense | 5.75 | 6.45 | 6.21 | 24.96 | 25.56 |
| | g) Other expenses | 52.85 | 40.99 | 50.41 | 178.76 | 159.30 |
| | Total Expenses | 124.81 | 112.26 | 105.53 | 430.72 | 377.10 |
| 3 | Profit / (Loss) before tax and before exceptional items (1-2) | 4.84 | (27.99) | (3.36) | 11.90 | 129.90 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3-4) | 4.84 | (27.99) | (3.36) | 11.90 | 129.90 |
| 6 | Tax Expense | | | | | |
| | - Current tax | (0.01) | - | (28.67) | (0.01) | (0.05) |
| | - Deferred tax | (28.01) | (9.96) | 47.42 | (39.80) | (51.81) |
| | Total Tax Expenses | (28.02) | (9.96) | 18.75 | (39.81) | (51.86) |
| 7 | Profit / (Loss) for the period (5-6) | 30.86 | (18.03) | (22.11) | 51.71 | 181.76 |
| 8 | Other Comprehensive Income, net of income tax | | | | | |
| | A. (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | B. (i) Items that will not be reclassified to Profit or Loss | (886.95) | 3,389.19 | (790.31) | 5,633.13 | 4,291.92 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 96.60 | (384.43) | (76.32) | (563.25) | (76.32) |
| | Total Other Comprehensive Income, net of income tax | (790.35) | 3,004.76 | (866.63) | 5,069.88 | 4,215.60 |
| 9 | Total Comprehensive Income for the period (7+8) | (759.49) | 2,986.73 | (888.73) | 5,121.59 | 4,397.36 |
| 10 | Paid-up equity share capital (face value of Rs 10/- per share) | 108.02 | 108.02 | 108.02 | 108.02 | 108.02 |
| 11 | Reserve excluding revaluation reserve as at balance sheet date | - | - | - | 17,498.73 | 12,390.16 |
| 12 | Earning per share (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | Basic/ Diluted EPS | 2.86 | (1.67) | (2.05) | 4.79 | 16.83 |



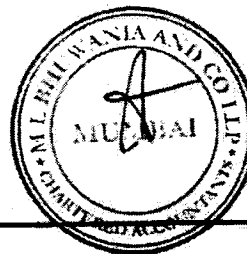
| STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019 | | | |
|--|------------------------|------------------------|--|
| PARTICULARS | As at 31st March, 2019 | As at 31st March, 2018 | |
| | Audited | Audited | |
| A ASSETS | | | |
| Non - Current Assets | | | |
| (a) Property, Plant and Equipment | 66.20 | 82.18 | |
| (b) Investment Property | 242.43 | 252.52 | |
| (c) Other Intangible Assets | - | - | |
| (d) Financial assets | | | |
| (i) Non Current Investments | 17,616.08 | 12,083.04 | |
| (ii) Trade Receivable | 11.22 | 11.22 | |
| (iii) Other non-current financial assets | 10.68 | 10.67 | |
| (e) Other tax assets (Net) | 22.80 | 22.78 | |
| (f) Other non-current assets | 280.68 | 5.03 | |
| Total - Non - Current Assets | 18,250.09 | 12,467.44 | |
| Current Assets | | | |
| (a) Inventories | 27.56 | 32.90 | |
| (b) Financial assets | | | |
| (i) Trade receivables | 37.73 | 18.85 | |
| (ii) Cash and cash equivalents | 88.46 | 249.87 | |
| (iii) Bank balances other than (ii) above | 0.68 | 0.73 | |
| (c) Other tax assets | 5.43 | 5.43 | |
| (d) Other current assets | 3.25 | 3.47 | |
| Total - Current Assets | 163.11 | 311.25 | |
| TOTAL- ASSETS | 18,413.20 | 12,778.69 | |
| B EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | 108.02 | 108.02 | |
| (b) Other Equity | 17,498.73 | 12,390.16 | |
| TOTAL- EQUITY | 17,606.75 | 12,498.18 | |
| LIABILITIES | | | |
| 1 Non Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Other Non Current Financial Liabilities | 0.19 | 2.19 | |
| (b) Provisions | 41.97 | 33.61 | |
| (c) Deferred tax liabilities (Net) | 709.49 | 186.05 | |
| Total - Non- Current Liabilities | 751.65 | 221.84 | |
| 2 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Trade payables | 39.20 | 48.83 | |
| (ii) Other financial liabilities | 0.68 | 0.73 | |
| (b) Other Current Liabilities | 7.92 | 2.22 | |
| (c) Provisions | 7.01 | 6.88 | |
| Total - Current Liabilities | 54.81 | 58.66 | |
| TOTAL- EQUITY AND LIABILITIES | 18,413.20 | 12,778.69 | |



| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Particulars | Quarter Ended | | | Year Ended | |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | 31 March 2019 | 31 December 2018 | 31 March 2018 | 31 March 2019 | 31 March 2018 |
| 1 Segment Revenue (Revenue from Operations) | | | | | |
| (a) Trading Activity | 43.93 | 37.47 | 38.47 | 149.62 | 137.94 |
| (b) Real Estate | 44.69 | 44.20 | 44.97 | 176.08 | 173.53 |
| Net sales/Income from Operations | 88.62 | 81.67 | 83.44 | 325.70 | 311.47 |
| 2 Segment Profit Before Tax & Finance Cost | | | | | |
| (a) Trading Activity | 4.77 | (4.15) | 3.14 | 4.89 | 11.25 |
| (b) Real Estate | 11.53 | 7.85 | 9.72 | 40.68 | 37.18 |
| Total | 16.30 | 3.70 | 12.86 | 45.57 | 48.43 |
| Less : Finance Cost | - | - | - | - | - |
| Add: Other Un-allocable Income net off Unallocable Expenditure | (11.46) | (31.69) | (16.22) | (33.67) | 81.47 |
| Total Profit (+)/Loss (-) before Tax | 4.84 | (27.99) | (3.36) | 11.90 | 129.90 |
| 3 Capital Employed | | | | | |
| (a) Trading Activity | 5.43 | 10.08 | 3.87 | 5.43 | 3.87 |
| (b) Real Estate | 579.05 | 310.02 | 289.70 | 579.05 | 289.70 |
| (c) Other Unallocated Income | 17,022.27 | 18,046.14 | 12,204.61 | 17,022.27 | 12,204.61 |
| Total Capital Employed | 17,606.75 | 18,366.24 | 12,498.18 | 17,606.75 | 12,498.18 |

NOTES :

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019.
- The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from 1st April, 2018. The application Ind AS 115 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the Company.
- The Board has recommended final dividend of Rs. 0.50 per equity share of the face value of Rs. 10 each for the financial year ended March 31, 2019.
- The figures for quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of full financial year ended on March 31, 2019 & March 31, 2018 and the unaudited published year to date figures upto third quarter ended December 31, 2018 & December 31, 2017 respectively which were subjected to limited review by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 Ind AS (as amended), prescribed under section 113 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Consequent to the introduction of Goods & Services Tax (GST) with effect from July 1, 2017 (effective date), Central Excise, Value added Tax (VAT) etc, have been subsumed into GST. In accordance with the Indian Accounting Standard on Revenue and Schedule III of the Companies Act 2013, Revenue from operations are required to be disclosed net of GST/VAT etc and inclusive of Excise Duty. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with the corresponding year ended March 31, 2018.
- In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declared that the Auditors have issued Audit Report with an unmodified opinion on annual financial results for the year ended March 31, 2019
- Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.



On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Shalini D Prasad

Shalini D Prasad
Managing Director
D.I.No - 01365328

Place: Mumbai
Date: 28th May, 2019

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

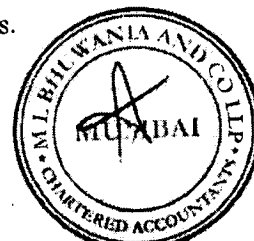
F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
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Auditor's Report on yearly Financial Results of KEMP & COMPANY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
KEMP & COMPANY LIMITED

1. We have audited the accompanying financial results of **KEMP & COMPANY LIMITED** ("Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. The annual financial results have been prepared on the basis of annual audited financial statements and quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2019.

For M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Ashishkumar Bairagra
Partner
Membership No. 109931

Place: Mumbai

Date: 28th May 2019

**F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.**

