

MISSION1 INVESTMENTS LLC

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Shriram Asset Management Company Limited		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Mission1 Investments LLC		
3. Whether the Acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	13,01,354 Equity shares	16.05%	9.99%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	- 18,800 Compulsory Convertible Debentures of Re.10,000/- each (CCDs); and - 1,80,351 Convertible Share Warrants of Re.124.30/- each.	NIL	13.01%
e) Total (a+b+c+d)	- 13,01,354 Equity Shares - 18,800 Compulsory Convertible Debentures of Re.10,000/- each (CCDs); and - 1,80,351 Convertible Share Warrants of Re.124.30/- each.	16.05%	23.00%
Details of acquisition/ sale			

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a) Shares carrying voting rights-acquired /sold	16,92,995 Equity shares	13.01%	13.01%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(1,80,531) Convertible Share Warrants [#] (18,800) Compulsory Convertible Debentures ^{##}	NIL	(13.01%) [#]
d) Shares encumbered/invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	13.01%	NIL
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	29,94,349 Equity shares	23.00%	23.00%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	29,94,349 Equity Shares	23.00%	23.00% (***)
6. Mode of acquisition/sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc)	Acquisition by way of conversion of Convertible Share Warrants and Compulsory Convertible Debentures into equity shares.		

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7. Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 November 2023 (Date of Conversion)
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	As per Annexure 1
9. Equity share capital / total voting capital of the TC after the said acquisition/sale	As per Annexure 2
10. Total diluted share / voting capital of the TC after the said acquisition	As per Annexure 3

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) *Apart from conversion of Warrants to Mission 1 Investment LLC, Target Company has also converted Compulsory Convertible Preference Shares (CCPS) to Shriram Credit Company Limited. The total diluted share / voting capital of the TC is assuming all of the CCPS, CCDs and warrants are converted into equity shares of the Company.*

(#) *The warrants are shown under 'sold' because out of remaining 1,80,531 convertible share warrants issued on 27/05/2022 to Mission1 Investments LLC, 1,80,526 convertible share warrants are converted into 1,80,526 equity shares and the remaining 5 convertible share warrants are forfeited by the company on 23/11/2023.*

(##) *The CCDs are shown under 'sold' because out of remaining 18,800 CCDs issued on 27/05/2022 to Mission1 Investments LLC, 18,800 CCDs are converted into 15,12,469 equity shares on 23/11/2023.*

For **Mission1 Investments LLC**

Gaurav Patankar
Managing Member

Date: 27/11/2023

ANNEXURE - 1– SHAREHOLDING PATTERN BEFORE ACQUISITION

Sr. No	Equity Shareholders	Company	
		Number of securities	Shareholding percentage
1.	Shriram Credit Company Limited	4,924,510	60.75%
2.	Mission1 Investments LLC	1,301,354	16.05%
3.	Public	18,79,990	23.19%
	Total	81,05,854	100.00%

ANNEXURE-2- SHAREHOLDING PATTERN AFTER ACQUISITION

Sr. No	Security Holders	Company	
		Nature of Security	Number of Securities
1.	Shriram Credit Company Limited	Equity Shares	8,142,536
2.	Public	Equity Shares	18,79,990
3.	Mission1 Investments LLC	Equity Shares	2,994,349

ANNEXURE 3

DILUTED CAPITAL (POST CONVERSION)

Sr. No	Equity Shareholders	Company	
		Number of Equity Shares	Shareholding percentage
1	Shriram Credit Company Limited	81,42,536	62.55%
2	Public	18,79,990	14.45%
3	Mission 1 Investments LLC	29,94,349	23.00%
	Total	1,30,16,875 ^{###}	100.00%

(###) 5 convertible share warrants are forfeited by the company on 23/11/2023, hence the total diluted capital of the company has decreased from 1,30,16,880 to 1,30,16,875.