

# HERTZ ELECTRICALS (INTERNATIONAL) PVT. LTD.

CIN: U74899DL1980PTC010970

Regd. office- M5A, Bahubali, 1<sup>st</sup> Floor, Block-59, Plot no- 59/17, New Rohtak Road, Karol  
Bagh, Delhi-110005

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January 16, 2024

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref: Paramount Communications Limited (Scrip Code: 530555)**

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the acquisition of shares of Paramount Communications Limited due to inter-se transfer of shares among promoter group on account of approved scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private Limited with Hertz Electricals ( International) Private Limited vide NCLT Order.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

For and on behalf of **Hertz Electrical (International) Private Limited**

**Tushar Aggarwal**  
**Director**  
**DIN No. 03454716**

Place: New Delhi  
Date: 16.01.2024

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**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Paramount Communications Limited</b>
2.	Name of the acquirer(s)	<b>Acquirer-</b> Hertz Electricals (International) Private Limited. <b>PACs-</b> Sanjay Aggarwal Sandeep Aggarwal Shashi Aggarwal Kamla Aggarwal Archana Aggarwal Sanjay Aggarwal HUF Dhruv Aggarwal Parth Aggarwal Tushar Aggarwal Sandeep Aggarwal HUF Shyam Sunder Aggarwal HUF Parul Aggarwal Paramount Telecables Limited April Investment and Finance Private Limited Worth Finance and Leasing Private Limited Ekta Ayat Niryat Private Limited
3.	Name of the stock exchange where shares of the TC are listed	<b>BSE Limited &amp; National Stock Exchange of India Limited</b>
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter Se Transfer of shares held in Paramount Communications Limited (listed company) from Transferor companies to Transferee Company pursuant to Scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private Limited with Hertz Electricals ( International) Private Limited.*
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d) of SEBI SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable

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7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	a) Ekta Ayat Niryat Private Limited b) Worth Finance and Leasing Private Limited c) April Investment and Finance Private Limited		N.A	
	b.	Date of acquisition	January 10, 2024		N.A	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	46,90,540*		N.A	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4,64,75,252*		N.A	
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil consideration. The shares are acquired pursuant to Scheme of Amalgamation		N.A	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(**)				
		Hertz Electricals (International) Private Limited	18,050	0.01	4,64,93,302	16.63
		<b>Total</b>	<b>18,050</b>	<b>0.01</b>	<b>4,64,93,302</b>	<b>16.63</b>
	b.	Each Seller / Transferor				
		April Investment and Finance Private Limited *	4,20,40,172	15.04	-	-
		Worth Finance and Leasing Private Limited	44,24,330	1.58	-	-
		Ekta Ayat Niryat Private Limited	10,750	0.00	-	-
		Mathran Shares and Securities Private Limited	-	-	-	-
		<b>Total</b>	<b>4,64,93,302</b>	<b>16.63</b>	<b>4,64,93,302</b>	<b>16.63</b>

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**Note:**

(\*) The Scheme of Amalgamation of Ekta Ayat Niryat Private Limited (“Transferor Company 1”), Worth Finance and Leasing Private Limited (“Transferor Company 2”), Mathran Shares and Securities Private Limited (“Transferor Company 3”), April Investment and Finance Private Limited (“Transferor Company 4”) (the Transferor Company 1, Transferor Company 2, Transferor Company 3 and Transferor Company 4 are collectively referred to as the “Transferor Companies”) and Hertz Electricals (International) Private Limited (“Transferee Company”) was approved by the Hon’ble NCLT, New Delhi Bench vide order dated NCLT Order August 01, 2023. Pursuant to said Scheme, the Transferor Companies shall stand amalgamated with Transferee Company and will dissolve winding up. The Transferor Companies holds shares of the Paramount Communications Limited (Target Company) which were transferred to Transferee Company on January 10, 2024. Further, April Investment and Finance Private Limited, Transferor Company 4, holds 4,20,40,172 shares in Paramount Communications Limited (Target Company). Out of which, 2,90,00,000 shares are under lock-in and 1,27,84,712 shares are pledged with M/S Invent Assets Securitisation & Reconstruction Private Limited. Hence, the total of 4,17,84,712 shares will be transferred on receipt of approval from depositories and / or pledgee, as the case may be and forms part of the above mentioned transfer transaction.

(\*\*) Shareholding of each entity shall be shown separately and then collectively in a group.

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