

21st May, 2018

To,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P.J.Towers,
Dalal Street,
Mumbai

Dear Sir,

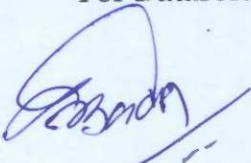
Reference: BSE Code 526443

Subject : Audited Financial Results for the quarter and year ended 31st March 2018

As required by Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Audited Financial Results for the quarter and year ended 31st March 2018, as adopted by Board of Directors in their meeting held on 21st May 2018.

Thanking you,

Cordially Yours,
For Datasoft Application Software (India) Ltd.



C. M. Buch
Director
DIN : 00326637



| Financial Results for the three months ended on 31st March, 2018 | | | | | | |
|--|--|--|---|--|---------------------------------------|--|
| (Rs. In Lakhs) Except EPS | | | | | | |
| Sr. No. | Particulars | Quarter ended 31st March, 2018 (Audited) | Quarter ended 31st December, 2017 (Unaudited) | Quarter ended 31st March, 2017 (Audited) | Year ended 31st March, 2018 (Audited) | Previous Year ended 31st March, 2017 (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 2.50 | 3.50 | 1.50 | 6.00 | 6.00 |
| | (b) Other Income | 1.41 | 1.41 | 0.41 | 5.69 | 5.68 |
| | Total Income | 3.91 | 4.91 | 1.91 | 11.69 | 11.68 |
| 2 | Expenses | | | | | |
| | (a) Employees Benefit Expenses | 0.95 | 0.80 | 0.88 | 3.56 | 3.32 |
| | (b) Finance Costs | 0.08 | 0.16 | 0.03 | 0.48 | 0.13 |
| | (c) Depreciation and Amortisation Expenses | - | - | - | - | - |
| | (d) Listing Fees | 0.72 | 0.72 | 0.52 | 2.88 | 2.29 |
| | (e) Share Transfer Fees | 0.15 | 0.26 | 0.22 | 0.76 | 1.00 |
| | (f) Professional Fees | 1.34 | 1.09 | 0.35 | 2.61 | 0.36 |
| | (g) Statutory Fees for Reduction in Capital | - | 2.11 | - | 2.11 | - |
| | (f) Other Expenditure | 0.62 | 0.49 | 0.39 | 1.76 | 1.22 |
| | Total expenses | 3.86 | 5.62 | 2.39 | 14.16 | 8.32 |
| 3 | Profit before exceptional items and tax | 0.05 | (0.71) | (0.48) | (2.47) | 3.36 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit before tax | 0.05 | (0.71) | (0.48) | (2.47) | 3.36 |
| 6 | Tax Expense | - | - | - | - | - |
| 7 | Net Profit Loss for the period | 0.05 | (0.71) | (0.48) | (2.47) | 3.36 |
| 8 | Other Comprehensive Income (Net of Taxes) | | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (b) i. item that will be reclassified to profit or loss | - | - | - | - | - |
| | ii. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total other Comprehensive Income (net of taxes) | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period | 0.05 | (0.71) | (0.48) | (2.47) | 3.36 |
| 10 | Paid-up equity share capital (Face Value of Rs. 10/-each) | 314.40 | 314.40 | 314.40 | 314.40 | 314.40 |
| 11 | Earnings per equity share | | | | | |
| | (i) Basic earnings (loss) per share | 0.00 | (0.02) | (0.02) | (0.08) | 0.11 |
| | (ii) Diluted earnings (loss) per share | 0.00 | (0.02) | (0.02) | (0.08) | 0.11 |



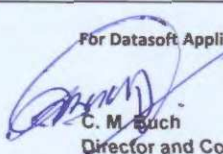

CIN - L72200MH1992PLC067032

Registered Office : 442, Blue Rose Industrial Estate, Western Express Highway, Borivali (East), Mumbai-400 066.

Tel: 2870 3821 • Telefax : 2870 6999 • Email : bhutabuch@yahoo.com • Website : www.dasil.in

| Statement of Assets and Liabilities : | | | |
|---------------------------------------|--|-------------------------------------|-------------------------------------|
| (Rs. In Lakhs) | | | |
| | PARTICULARS | As at 31st March, 2018 (Audited) | As at 31st March, 2017 (Audited) |
| A | ASSETS | | |
| I | Non- Current Assets | | |
| | (a) Property, Plant and Equipments | - | - |
| | (b) Capital Work -in -Progress | - | - |
| | (c) Other Intangible Assets | - | - |
| | (d) Financial Assets | 70.00 | 70.00 |
| | (e) Investments | - | - |
| | (f) Non Current Tax Assets (Net) | 1.16 | 1.91 |
| | Sub Total - Non- Current Assets | 71.16 | 71.91 |
| II | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Trade Receivables | 2.70 | 1.35 |
| | (c) Cash and Cash equivalents | 0.59 | 6.74 |
| | (d) Loans | 46.89 | 41.30 |
| | (d) Other current assets | 0.07 | - |
| | Sub Total - Current Assets | 50.25 | 49.39 |
| | TOTAL ASSETS | 121.41 | 121.30 |
| B | EQUITY AND LIABILITIES | | |
| I | Equity | | |
| | (a) Equity Share Capital | 433.09 | 433.09 |
| | (b) Other Equity | -321.63 | -319.15 |
| | Sub Total - Shareholder's fund | 111.46 | 113.94 |
| II | LIABILITIES | | |
| | Non Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | - Borrowings | - | 4.56 |
| | Sub Total - Non- Curret Liabilities | - | 4.56 |
| | Current Liabilities | | |
| | a) Financial liabilities: | | |
| | -Borrowings | 0.93 | - |
| | -Trade payables | 2.76 | 1.04 |
| | -Other current financial liabilities | 6.18 | 1.73 |
| | b) Other current liabilities | 0.08 | 0.03 |
| | Sub Total - Non- Curret Liabilities | 9.95 | 2.80 |
| | TOTAL EQUITY AND LIABILITIES | 121.41 | 121.30 |



| NOTES : | | |
|--|--|--|
| 1) | Form 1st April, 2016 the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board. | |
| 2) | The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st May, 2018. | |
| 3) | The Company operates in a single segment. | |
| 4) | Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary. | |
| 5) | The figure of current quarter and quarter ended 31st March, 2017 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and 31st March, 2017 (Ind AS) respectively and the published year to date Ind AS figures upto third quarter 31st December, 2017 and 31st December, 2016 respectively. | |
| 6) | The reconciliation of 'Net Profit after tax' and 'Equity' between financial results as per Ind AS and as previously reported under "Previous GAAP" for the quarter and year ended 31st March, 2017 are as under: | |
| A. Reconciliation of Net Profit After Tax: | | |
| | Quarter ended March 31, 2017 (Audited) | Year ended March 31, 2017 (Audited) |
| Description | | |
| Net Profit as per previous GAAP (Indian GAAP) | (0.45) | 3.49 |
| Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP | | |
| - Recognition of Financial liability at Fair Value | (0.03) | (0.13) |
| Net Profit as per IND AS | (0.48) | 3.36 |
| Other Comprehensive Income, net of income tax | - | - |
| Total Comprehensive Income for the period | (0.48) | 3.36 |
| B. Equity: | | |
| Description | | Year ended March 31, 2017 (Audited) |
| Total Equity (Shareholders' Fund) as per IGAAP | | 113.21 |
| Adjustments on transition to Ind AS: | | |
| Other Component of Equity | | 0.86 |
| Other impact of financial assets | | (0.13) |
| Total adjustments | | 0.73 |
| Total Equity (Shareholders' Fund) as per IND AS | | 113.94 |
| 7) | The format for audited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. | |
| 8) | The Board, vide resolution dated 22nd December, 2017, has considered and approved the proposal to reduce the Securities Premium Account of the Company from Rs. 22,603,200/- to Rs. 2,193, reduction of the entire amount lying to the credit of Share Forfeiture Account of the Company amounting to Rs. 11,869,500/- and part of the fully paid up Share Capital of the Company amounting to Rs. 20,121,600/-, and that such reduction be effected by writing off the entire Accumulated Losses amounting to Rs. 54,592,107/-, subject to the approval from the Court and other statutory authorities as and where applicable. The above proposal has been approved by Shareholders vide special resolution passed at Extra-ordinary General Meeting held on 11th April, 2018. The Company has received No objection letter dated 21st February 2018 from Bombay Stock Exchange. Company has filed a petition with NCLT on 10th May 2018 and Company is awaiting approval. | |
| Place : Mumbai | | |
| Dated: 21st May 2018 | | |
| For Datasoft Application Software (India) Limited  C. M. Buch Director and Compliance Officer DIN : 00326637 | | |
|  | | |

Independent Auditor's Report on Financial Results of Datasoft Application Software (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Datasoft Application Software (India) Limited

1. We have audited the financial results of Datasoft Application Software (India) Limited ("Company") for the quarter and year ended March 31, 2018 ("Financials Result") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified.

The figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to the end of the third quarter of the relevant financial year. Our responsibility is to express an opinion on these financial results based on our Audit of such Annual Ind AS Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Corresponding figures for the period/year ended 31 March 2017 included in the Financial Results are adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
4. According to information and explanations given to us, the Company has not appointed full time company secretary as per Section 203 of the Companies Act, 2013. However, we are informed that management is under process of appointing a Company Secretary in due course of time. Our opinion is not modified in respect of this matter.

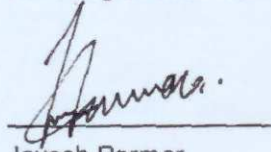


5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. read with the notes thereon, give a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2018.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746WW/100096



Jayesh Parmar

Partner

Membership No: 045375

Place: Mumbai

Date: May 21, 2018



21st May, 2018

To,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P.J.Towers,
Dalal Street,
Mumbai

Dear Sir,

Reference: BSE Code 526443

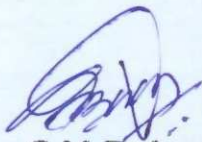
Subject :Declaration for Audit Report with unmodified opinion

In terms of second proviso to Regulation 33 (3) d of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, It is declare that the Auditor has expressed an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March 2018.

Thanking you,

Cordially Yours,

For Datasoft Application Software (India) Ltd.



C. M. Buch
Director
DIN : 00326637

