



Date: 30th May, 2019

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai- 400001.

REF: Scrip Code: 538351

SCRIP ID- AFEL

SUBJECT:- OUTCOME OF 1st /2019-20 BOARD MEETING HELD ON 30TH MAY, 2019

Dear Sir/Madam,

We would like to inform you that the 1st /2019-20 meeting of Board of Directors of A F ENTERPRISES LIMITED was held on Thursday, 30th May, 2019 at 01:00 PM and concluded at 5:50 P.M at registered office of the company situated at DSM-334, DLF Tower, Shivaji Marg, Delhi-110015 has considered and approved the following matters :

1. Approved the audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019, Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. Approved the Auditors Report on Financial Results for the quarter and year ended 31st March, 2019.
3. Approved the appointment of M/s Renu Kathuria & Associates as a Secretarial Auditor of the Company for the Financial Year 2018-2019.

A copy of aforesaid financial result along with Auditor's Report is enclosed herewith.

You are kindly requested to take the above on record.

Thanking You.

FOR A F ENTERPRISES LIMITED



ABHISHEK SINGH
WHOLE TIME DIRECTOR
DIN: 03603706

Encl : A/A

Regd. Office:

DSM-334, DLF Tower,
Shivaji Margh, Najafgarh Road,
Moti Nagar, New Delhi-110015

Tel.: +91 11 45084850

E-mail: admin@ridh.in

Web.: www.afenterprisesltd.com

Factory:

Plot No. 8, Sector-5, Mathura Road,
Ballabgarh, Faridabad,
Haryana-121006, INDIA

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AF ENTERPRISES LTD.

CIN No.: L18100BL1983PLC016354

An ISO 9001:2015 Certified Co.

Mfrs. of Plastic Moulded Components

Name of the Company : A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India
Email ID: info.afenterprises@gmail.com

Statement of audited Financial Result for the quarter and year ended 31st March, 2019

S. No.	Particulars	(Rupees in lacs except EPS)				
		Quarter ended			Year ended	
		31st March 2019	31st December 2018	31st March 2018	31st March, 2019	31st March, 2018
	Audited as explained in Note-5	Unaudited	Audited as explained in Note-5	Audited	Audited	
I	Revenue From Operations	1,067.02	796.08	103.69	3,219.67	1,224.78
II	Other Income	44.63	41.81	5.60	87.04	7.58
III	Total Income (I+II)	1,111.65	837.89	109.29	3,306.71	1,232.36
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	126.72	1,477.03	19.83	2,823.66	2,188.96
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	873.45	(680.48)	122.59	192.68	(693.70)
	Employee benefits expense	4.38	1.14	2.92	8.67	14.09
	Finance Cost	0.41	0.50	0.26	2.39	1.13
	Depreciation and amortization expense	1.97	1.87	1.67	8.40	6.65
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.66	81.87	5.30	222.02	38.84
	Total expenses (IV)	1,110.60	881.92	152.57	3,257.82	1,555.97
V	Profit/(loss) before exceptional items and tax (- IV)	1.05	(44.03)	(43.28)	48.89	(323.61)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.05	(44.03)	(43.28)	48.89	(323.61)
VIII	Tax expense:					
	(1) Current tax	(37.25)	-	-	(9.44)	-
	(2) MAT	-	-	-	9.44	-
	(3) Deferred tax	1.72	-	-	1.72	83.29
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	36.58	(44.03)	(43.28)	50.61	(240.32)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	36.58	(44.03)	(43.28)	50.61	(240.32)
XIV	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.58	(44.03)	(43.28)	50.61	(240.32)
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.91	(1.10)	(1.08)	1.27	(6.01)
	(2) Diluted	0.91	(1.10)	(1.08)	1.27	(6.01)
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.91	(1.10)	(1.08)	1.27	(6.01)
	(2) Diluted	0.91	(1.10)	(1.08)	1.27	(6.01)
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	0.91	(1.10)	(1.08)	1.27	(6.01)
	(2) Diluted	0.91	(1.10)	(1.08)	1.27	(6.01)

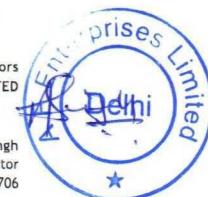
Notes :

- The above audited financial results for year ended 31st March, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 30th, 2019.
- The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the Statutory Auditors of the Company.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- Figures for the quarters ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Place: Delhi
Date: 30/05/2019

Abhishek Singh
Director
DIN: 03603706



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SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Rupees in lacs)

Particulars	Quarter ended			Year ended	
	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
	(Refer note 5)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
1. Segment Revenue					
a) Trading in shares	0.24	-	101.01	85.11	1,182.79
b) Trading in rough emerald	240.20	-	2.68	240.20	39.39
c) Trading in fabrics	477.02	796.08	5.60	2,515.62	-
d) Trading in glasses	349.56	-	-	349.56	-
Total	1,067.02	796.08	109.29	3,190.49	1,222.18
Less: Inter segment revenue	-	-	-	-	-
Net Sales/ Income from Operations	1,067.02	796.08	109.29	3,190.49	1,222.18
2. Segment Results					
Profit before Interest & Tax					
a) Trading in shares	(10.32)	(3.89)	(39.66)	(8.92)	(291.51)
b) Trading in rough emerald	240.20	-	0.22	240.20	(1.32)
c) Trading in fabrics	(47.70)	1.12	-	92.00	-
d) Trading in glasses	(10.12)	-	-	(10.12)	-
TOTAL	172.06	(2.77)	(39.44)	313.16	(292.83)
Add/(Less):					
a) Finance Cost	(1.36)	(0.50)	-	(2.39)	-
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(169.65)	(40.76)	(3.84)	(261.88)	(30.78)
Total Profit before Tax	1.05	(44.03)	(43.28)	48.89	(323.61)
3. Capital employed (Segment Assets-Segment Liabilities)					
Segment Assets					
a) Trading in shares	-	9.19	33.54	-	33.54
b) Trading in rough emerald	-	1,029.67	1,029.67	-	1,029.67
c) Trading in fabrics	1,654.28	2,460.53	-	1,654.28	-
d) Trading in glasses	165.59	-	-	165.59	-
e) Unallocable	1,962.28	663.40	704.21	1,962.28	704.21
Total	3,782.15	4,162.79	1,767.42	3,782.15	1,767.42
Segment Liabilities					
a) Trading in Shares	31.82	34.41	2.53	31.82	2.53
b) Trading in rough emerald	-	924.89	1,017.17	-	1,017.17
c) Trading in fabrics	2,295.28	2,195.59	-	2,295.28	-
d) Trading in glasses	189.42	-	-	189.42	-
e) Unallocable	1,042.77	884.94	659.02	1,042.77	659.02
Total	3,559.29	4,039.83	1,678.72	3,559.29	1,678.72
Capital Employed					
a) Trading in shares	(31.82)	(25.22)	31.01	(31.82)	31.01
b) Trading in rough emerald	-	104.78	12.50	-	12.50
c) Trading in fabrics	(641.00)	264.94	-	(641.00)	-
d) Trading in glasses	(23.83)	-	-	(23.83)	-
e) Unallocable	919.51	(221.54)	45.19	919.51	45.19
Total	222.86	122.96	88.70	222.86	88.70





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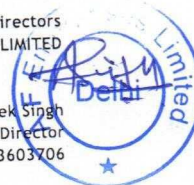
Statement of Assets and Liabilities

(Rupees in Lakh)

Particulars	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	21.11	30.22
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	-	-
(ii) Loans	283.42	252.79
(e) Deferred tax assets	85.27	83.55
(d) Other non-current assets	0.20	0.20
Total Non-Current Assets	390.00	366.76
Current Assets		
(a) Inventories	870.18	1,062.86
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	2,418.55	414.71
(iii) Cash and cash equivalents	29.87	1.64
(iv) Bank balances other than (iii) above	-	-
(v) Loans	1.20	-
(vi) Other financial assets	-	0.29
(c) Other current assets	-	0.52
(d) Current tax assets	72.35	4.20
Total Current Assets	3,392.15	1,484.22
TOTAL ASSETS	3,782.15	1,850.98
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	400.00	400.00
(b) Reserves & surplus	(177.14)	(227.74)
Total Shareholder's Funds	222.86	172.26
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	425.50	60.27
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	-	-
Total Non-Current Liabilities	425.50	60.27
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	0.50
(ii) Trade payables	3,092.58	1,583.64
(iii) Other financial liabilities	5.47	2.67
(b) Other current liabilities	27.16	31.64
(c) Short term provisions	-	-
(d) Current tax liability	8.58	-
Total Current Liabilities	3,133.79	1,618.45
TOTAL EQUITIES AND LIABILITIES	3,782.15	1,850.98

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Abhishek Singh
Director
DIN: 03603706



Place: Delhi
Date: 30th May, 2019

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Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
A F Enterprises Limited
CIN: L18100DL1983PLC016354

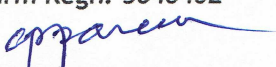
We have audited the financial results of A F Enterprises Limited for the quarter and year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to these financial results regarding figures for the quarter ended 31st March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures upto the end of third quarter of financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements for the year ended 31st March, 2019 and our review of financial results for the nine months ended 31st December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2019.

FOR V. N PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
M .No. 014238



Date: 30th May, 2019
Place: New Delhi



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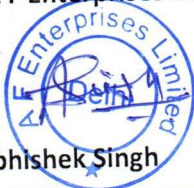
Date-30th May, 2019

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers, Fort
Dalal Street, Fort
Mumbai-400001

DECLARATION

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, we do hereby confirm that M/s V. N. Purohit & Co., Chartered Accountants, the Statutory Auditors of the Company has issued an Audit Report with unmodified opinion(s) on the Audited Standalone Finance Results of the Company for the quarter and year ended, 31st March, 2019.

Thanking You
For A F Enterprises Limited



Abhishek Singh
(Whole Time Director)
DIN-03603706

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