



**12<sup>th</sup> February, 2019**

To,  
**BSE Ltd.**  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 5th (05/2018-19) Board Meeting**  
**BSE Code: 526905**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, 12<sup>th</sup> February, 2019** and said meeting commenced **at 05.00 p.m.** and concluded at **05.30 p.m.** In that meeting the Board has decided following matters:

1. Considered and approved the Unaudited Standalone financial results of the company for the quarter ended on **31st December, 2018.**
2. Appointed M/s **VISHWAS SHARMA & ASSOCIATES, COMPANY SECRETARIES** as Secretarial Auditor of the company for the financial year 2018- 19 to 2020- 21.
3. Appointed M/s. **HEMANT VORA & CO.,** Chartered Accountants as an Internal Auditor of the company for the financial year 2018- 19 to 2020-21.

Please take the same on your record.

Yours faithfully,

**For, PADMANABH INDUSTRIES LIMITED**

*A.M. Shah*

**ASHISH SHAH**  
**Managing Director**  
**(DIN: 03129204)**



**CIN:L17110GJ1994PLC023396**



### Independent Auditor's Review Report

To the Board of Directors of PADMANABH INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PADMANABH INDUSTRIES LIMITED ("the Company") for the quarter and nine months period ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad  
Date : 12<sup>th</sup> February, 2019

For, Nitin K. Shah & Co.  
Chartered Accountants  
Firm No.: 107140W  
*Shah V. N.*  
(Vaibhav N. Shah)  
Proprietor  
M. No. 116817

# PADMANABH INDUSTRIES LIMITED

(CIN:L17110GJ1994PLC023396)

(Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI AHMEDABAD- 380015)

E-mail id: padmanabhindustries@gmail.com

website: www.padmanabhindustries.com

Part I

(Rs. in Lakhs)

Statement of Standalone un-audited Results for the Quarter Ended on 31/12/2018

| Particulars   | Quarter ended        |                       |                      | Nine Month Ended     |                      | Year Ended     |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------|
|   | December 31,<br>2018 | September 30,<br>2018 | December 31,<br>2017 | December 31,<br>2018 | December 31,<br>2017 | March 31, 2018 |
|   | Unaudited            | Unaudited             | Unaudited            | Unaudited            | Unaudited            | Audited        |
| <b>1 Income</b>   |                      |                       |                      |                      |                      |                |
| Revenue from operations   | 0.00                 | 0.00                  | 22.37                | 0.00                 | 413.96               | 413.97         |
| other income  | 0.19                 | 0.03                  | 20.00                | 12.73                | 26.01                | 65.85          |
| <b>Total income</b>   | <b>0.19</b>          | <b>0.03</b>           | <b>42.37</b>         | <b>12.73</b>         | <b>439.97</b>        | <b>479.82</b>  |
| <b>2 Expenses</b>   |                      |                       |                      |                      |                      |                |
| a)Cost of material consumed   | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| b)purchases of stock-in-trade   | 0.00                 | 0.00                  | 21.93                | 0.00                 | 406.06               | 406.06         |
| c)Changes in inventories of finished goods, work-in-progress and stock-in-trade           | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| d)Employee benefit expense  | 2.01                 | 1.87                  | 1.84                 | 5.52                 | 3.21                 | 8.05           |
| e)Financial Cost  | 0.08                 | 0.04                  | 0.05                 | 0.16                 | 0.09                 | 0.17           |
| f)Depreciation, depletion and amortisation expense  | 1.75                 | 1.75                  | 1.15                 | 5.25                 | 1.39                 | 1.02           |
| g)Other Expense   | 3.54                 | 2.66                  | 4.04                 | 9.24                 | 12.83                | 38.53          |
| <b>Total Expenses</b>   | <b>7.38</b>          | <b>6.32</b>           | <b>29.01</b>         | <b>20.17</b>         | <b>423.58</b>        | <b>453.83</b>  |
| <b>3 Total profit before exceptional items and tax</b>                                    | <b>(7.19)</b>        | <b>(6.29)</b>         | <b>13.36</b>         | <b>(7.44)</b>        | <b>16.39</b>         | <b>25.99</b>   |
| <b>4 Exceptional items</b>  | <b>0.00</b>          | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>    |
| <b>5 Total profit before tax</b>  | <b>(7.19)</b>        | <b>(6.29)</b>         | <b>13.36</b>         | <b>(7.44)</b>        | <b>16.39</b>         | <b>25.99</b>   |
| <b>6 Tax expenses</b>   |                      |                       |                      |                      |                      |                |
| Current tax   | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 2.81           |
| Deferred tax  | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.33           |
| Total tax expenses  | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 3.14           |
| <b>7 Net profit (loss) for the period from continuing operations</b>                      | <b>(7.19)</b>        | <b>(6.29)</b>         | <b>13.36</b>         | <b>(7.44)</b>        | <b>16.39</b>         | <b>22.85</b>   |
| Profit (loss) from discontinued operations before tax                                     | -                    | -                     | -                    | -                    | -                    | -              |
| Tax expense of discontinued operations  | -                    | -                     | -                    | -                    | -                    | -              |
| Net Profit (loss) from discontinued operations after tax                                  | -                    | -                     | -                    | -                    | -                    | -              |
| Share of profit (loss) of associates and joint ventures accounted for using equity method | -                    | -                     | -                    | -                    | -                    | -              |
| <b>Total profit (loss) for period</b>   | <b>(7.19)</b>        | <b>(6.29)</b>         | <b>13.36</b>         | <b>(7.44)</b>        | <b>16.39</b>         | <b>22.85</b>   |
| <b>8 Other comprehensive income net of taxes</b>  |                      |                       |                      |                      |                      |                |
| a) Item that will not be reclassified to Profit or loss                                   | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| b) Income tax relating to Item that will not be reclassified to Profit or loss            | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| c) Item that will be reclassified to Profit or loss                                       | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| d) Income tax relating to Item that will be reclassified to Profit or loss                | 0.00                 | 0.00                  | 0.00                 | 0.00                 | 0.00                 | 0.00           |
| <b>Other comprehensive income</b>   | <b>0.00</b>          | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>    |
| <b>9 Total comprehensive income for the period</b>  | <b>0.00</b>          | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>    |
| <b>10 Details of Equity share capital</b>   |                      |                       |                      |                      |                      |                |
| Paid-up equity share capital  | 607.75               | 607.75                | 607.75               | 607.75               | 607.75               | 607.75         |
| Face value of equity share capital  | 10.00                | 10.00                 | 10.00                | 10.00                | 10.00                | 10.00          |
| <b>11 Earning per share</b>   |                      |                       |                      |                      |                      |                |
| Basic   | (0.12)               | (0.10)                | 0.22                 | (0.12)               | 0.27                 | 0.38           |
| Diluted   | (0.12)               | (0.10)                | 0.22                 | (0.12)               | 0.27                 | 0.38           |

**NOTES**

- 1 The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 12/02/2019
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The Company has only one reportable primary business segments.
- 4 The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 12/02/2019  
Place: Ahmedabad

For, PADMANABH INDUSTRIES  
LIMITED

*A.M. Shah*

ASHISH M SHAH  
Managing Director  
(DIN: 03129204)

