

16th April, 2024

The Secretary, Bombay Stock Exchange Ltd (BSE) Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code - 543308 ISIN: INE967H01017	The Secretary, National Stock Exchange, Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Mumbai - 400 051. Symbol - KIMS ISIN: INE967H01017
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Dear Sir/ Madam,

Sub: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023. - Reg.

This is to inform that M/s. SPANV Medisearch Lifesciences Private Limited (“SPANV”), a subsidiary of the Company has received a demand notice under Section 156 of the Income Tax Act, 1961 (“IT Act”), determining a demand of Rs. 306.97 crores.

The details as required under Regulation 30 of the Listing Regulations are as under:

Sr. No	Particulars	Details
1	Name of the authority.	Income Tax Department.
2	Nature and details of the action(s) taken, initiated or order(s) passed.	SPANV, a subsidiary of the Company has received a demand notice under Section 156 of the IT Act for the assessment year 2022-2023 from the Assessment unit - Income Tax Department.
3	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.	Date of order: 29/03/2024.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	SPANV has inadvertently failed to submit the explanation to the following queries raised by the Income Tax department for the assessment year 2022-2023. a) Receipt of share capital b) Receipt of share premium c) Repayment of unsecured loan

5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>Based on the internal assessment the listed entity does not expect to have any material financial impact, as the said demand notice is not sustainable in law and is wholly defensible on the facts.</p> <p>Further, the SPANV was not a subsidiary of the listed entity for the assessment year 2022-23.</p> <p>SPANV is going to file the appeal against the assessment under Part A of Chapter XX of the Income-tax Act, 1961, to the National Faceless Appeal Centre (NFAC).</p>
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This is for your information and records.

Thanking you,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha

Company Secretary & Compliance Officer