May 27, 2019

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001,

Script Code: 503349
Subject: Consolidated Disclosure of Related Party Transactions

Dear Sir,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis.

Kindly make note of the same.

Thanking You,

Yours faithfully,

For **The Victoria Mills Ltd.**

N.M. Kanabar

Nikunj Kanabar
Company Secretary

The Victoria Mills Limited
Registered Office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.
Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1194 Email : vicmill@vsnl.com / vicmill2013@gmail.com
Website : www.victoriamills.in CIN : L17110MH1913PLC000357

THE VICTORIA MILLS LTD

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE YEAR ENDED 31ST MARCH 2019

A) Name of the related parties and relationship:

a) Key Management Personnel

Sr. No.	Name	Designation
1	Mr. Aditya Mangaldas	Managing Director
2	Mr. Asgar Bengali	Chief Financial Officer
3	Mr. Nikunj Kanabar	Company Secretary
4	Mr. S.G.Vaidya	Director
5	Mrs. Mamta Mangaldas	Director
6	Ms. Gargi Mashruwala	Director
7	Mr. R. K. Shah	Director

b) Subsidiary - Victoria Land Pvt. Ltd.

c) Entities where key management personnel have significant influence– Bromelia Trading LLP

B) Transactions with related party

a) Transactions with KMP

Sr. No.	Name	Nature	Rs.
1	Mr. Aditya Mangaldas	Remuneration	50,79,084
2	Mr. Asgar Bengali	Salary	6,06,400
3	Mr. Nikunj Kanabar	Salary	4,51,500
4	Mr. S.G.Vaidya	Sitting fees	65,000
5	Mrs. Mamta Mangaldas	Sitting fees	1,00,000
6	Ms. Gargi Mashruwala	Sitting fees	85,000
7	Mr. R. K. Shah	Sitting fees	40,000

b) Transaction with subsidiary - Victoria Land Pvt. Ltd.

Sr. No.	Nature of Transaction - Loan to subsidiary	Amount
1	Loans paid/(repaid) during the year	(36,00,000)
2	Interest received on loan to subsidiary	5,49,164
3	Outstanding balance receivable as on 31.3.2019	54,00,000
	Previous Year closing balance	*90,00,000*

THE VICTORIA MILLS LTD. * MUMBAI *

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