

March 28, 2024

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting held on March 28, 2024

In furtherance to our letter dated January 25, 2024 regarding outcome of Board Meeting and intimation of Committee meeting dated January 25, 2024 for raising Funds through issue of debt securities for the period from February 1, 2024 to April 30, 2024, we wish to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,
For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure A

Issuer	Shriram Finance Limited
Series Name	8.95% SFL NCDs 2026 Further Issue 1
Kinds of securities offered	Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCD) on Private placement basis for an issue size of Rs. 733 Crores plus greenshoe option of Rs. 617 Crores.
ISIN	INE721A07RW8
Allotment Size	73300 NCDs
Type of Interest/ Coupon Basis	Floating
Coupon Rate	12 months T-bill + Spread of 168 Bps with the initial Coupon Rate being 8.95% p.a.
Details of Payment of Interest	On December 29, 2024; December 29, 2025 and on maturity i.e. April 29, 2026
Date of Allotment	28 th March, 2024
Face Value per NCD	Rs. 1,00,000/-
Issue Price per NCD	Rs. 1,00,000/- + Accrued Interest of Rs. 2200.8197 = Rs. 102200.8197
Issue Size (As per Face Value)	Rs. 733 Crores
Discount/Premium at which security is issued and the effective yield	Discount - NA Yield – 8.9402%
Whether NCDs are proposed to be listed	Yes, on the WDM segment of BSE
Past Issuance in Same ISIN	On 29th December, 2023 – 1150 Crores
Tenor (Original issue)	2 (Two) years and 1 month and 1 day from the Deemed Date of Allotment.
Date of Maturity	April 29, 2026
Charge /security, if any, created over the assets	Yes, Secured
Objects & Utilization of the Issue Proceeds	The Proceeds of the issue will be utilized for onward lending to grow the asset book, financing vehicles such as commercial vehicles, two-wheelers vehicles, cars, home loans, gold loans, personal and small business loans, refinancing of existing debt, other general purposes of the Company
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	Nil
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874