

Date: 24 May 2019

To
Secretary
Listing DepartmentTo
Secretary
Listing Department**BSE Limited**Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai –
400 001
Scrip Code : 540902
ISIN : INE371P01015**National Stock Exchange of India Limited**Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Sub : Outcome of Board Meeting dated 24 May 2019

This has reference to our letter dated 15 May 2019, regarding the captioned subject. The Board, at its meeting held over 24 May 2019, approved the audited (standalone + consolidated) financial statements of the Company and its subsidiaries as per Indian Accounting Standards (INDAS) for the quarter and year ended 31 March 2019.

We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. The audited financial statements (standalone and consolidated) for the quarter and year ended 31 March 2019 is annexed herewith as **“Annexure A”**;
2. The auditor’s report with unmodified opinion on financial statements (standalone and consolidated) for the quarter and year ended 31 March 2019 issued by our statutory auditors M/s Walker Chandiok & Co LLP is annexed herewith as **“Annexure B”**.

Audited financial statement alongwith auditor’s report will be uploaded on the Company’s Website www.ambergroupindia.com.

Furthermore, an extract of the aforesaid financial results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Additionally, the Board also considered and approved to discontinue the operations of its wholly owned subsidiary i.e. Appserve Appliance Private Limited, as there are no major developments and activities done in preceding financial year 2018 -19.

Further, as per SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 dated 9 May 2018, we wish to inform that IL JIN Electronics (India) Private Limited (“IL JIN”) has become a material subsidiary of Amber Enterprises India Limited.


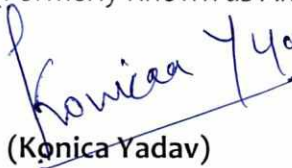
The Board meeting commenced at 16:00 Hours and concluded at 17:00 Hours.

This is for your kind information and record please.

Thanking You,
Yours faithfully

For **Amber Enterprises India Limited**

(Formerly Known as Amber Enterprises (India) Private Limited)



(Konica Yadav)

Company Secretary and Compliance Officer

AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31 MARCH 2019

Annexure-A

(Rs. in lakh, except per share data)

S. No.	Particulars	Standalone				Consolidated		
		3 months ended (31 March 2019)	Preceding 3 months ended (31 December 2018)	Corresponding 3 months ended in the previous year (31 March 2018)	Year to date figures for current year ended (31 March 2019)	Previous year ended (31 March 2018)	Year to date figures for current year ended (31 March 2019)	Previous year ended (31 March 2018)
		Audited as explained in note 5	(Unaudited)	Audited as explained in note 5	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	Revenue from operations [refer note 3]	97,127.76	38,875.73	69,200.28	2,18,839.67	1,94,997.47	2,75,199.07	2,17,150.82
	Other income	485.16	27.92	80.44	895.61	768.73	994.82	871.63
	Total income from operations	97,612.92	38,903.65	69,280.72	2,19,735.28	1,95,766.20	2,76,193.89	2,18,022.45
2	Expenses							
	Cost of raw materials consumed	79,699.08	37,040.60	56,812.90	1,85,296.72	1,59,089.50	2,33,036.62	1,75,205.85
	Change in inventories of finished goods and work-in-progress	1,279.29	(3,640.12)	778.73	(2,098.87)	1,932.65	(1,716.98)	1,678.11
	Excise duty [refer note 3]	-	-	-	-	2,690.21	-	4,342.44
	Employee benefits expenses	1,109.45	984.26	1,117.19	4,043.06	3,886.29	5,875.93	4,679.90
	Finance costs	515.15	346.39	719.71	1,477.60	4,657.22	2,457.42	5,383.24
	Depreciation and amortisation expenses	1,307.29	1,220.79	1,130.70	4,959.55	4,316.47	6,230.96	4,902.12
	Other expenses	4,797.70	2,283.71	3,702.15	12,764.34	10,276.75	16,717.27	12,890.35
	Total expenses	88,707.96	38,235.63	64,261.38	2,06,442.40	1,86,849.09	2,62,601.22	2,09,082.01
3	Profit before tax	8,904.96	668.02	5,019.34	13,292.88	8,917.11	13,592.67	8,940.44
4	Tax expense							
	Current tax	1,958.45	143.37	1,926.30	2,887.56	1,926.30	3,078.16	1,926.30
	Deferred tax charge/(credit)	790.95	139.96	(290.41)	1,153.33	792.22	1,037.42	783.56
5	Net profit for the period/year	6,155.56	384.69	3,383.45	9,251.99	6,198.59	9,477.09	6,230.58
6	Other comprehensive income							
	Items that will not be reclassified to profit or loss							
	(i) Items that will not be reclassified to profit or loss	(27.99)	(3.83)	48.70	(39.47)	36.48	(42.13)	51.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9.78	1.34	(16.52)	13.79	(12.75)	15.02	(17.81)
7	Total comprehensive income for the period/year	6,137.35	382.20	3,415.63	9,226.31	6,222.32	9,449.98	6,264.56
8	Profit attributable to:							
	Owners of the holding Company	6,155.56	384.69	3,383.45	9,251.99	6,198.59	9,365.97	6,230.58
	Non controlling interest	-	-	-	-	-	111.12	-
9	Other comprehensive income attributable to:							
	Owners of the holding Company	(18.21)	(2.49)	32.18	(25.68)	23.73	(27.48)	33.98
	Non controlling interest	-	-	-	-	-	0.37	-
10	Paid-up equity share capital (face value of Rs. 10 each)	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65	3,144.65
11	Other equity	-	-	-	94,377.79	85,152.74	95,468.66	86,131.46
12	Earnings per share (face value of Rs. 10 each) (not annualised for the quarters)							
	Basic	19.57	1.22	10.76	29.42	19.71	30.14	19.81
	Diluted	19.57	1.22	10.76	29.42	19.71	30.14	19.81


 SIGNED FOR
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PURPOSE ONLY


AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2019

(Rs. in lakh)

Particulars	Standalone		Consolidated	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	50,284.19	46,036.78	65,105.92	56,287.54
Capital work-in-progress	752.29	440.24	890.35	947.21
Investment Property	432.31	432.31	-	-
Goodwill	-	-	6,689.91	6,537.47
Other intangible assets	6,707.47	6,088.74	9,149.55	8,176.60
Intangible assets under development	1,757.90	1,520.65	2,477.64	2,027.55
Financial assets				
(i) Investments	11,116.46	11,194.31	-	571.49
(ii) Loans	1,013.13	546.88	1,160.38	655.82
(iii) Other financial assets	210.83	207.73	211.75	208.58
Non-current tax assets (net)	-	37.40	1,010.87	358.68
Deferred tax assets (net)	-	-	313.98	-
Other non-current assets	2,179.86	661.45	2,229.79	683.75
Total non-current assets	74,454.44	67,166.49	89,240.14	76,454.69
Current assets				
Inventories	48,368.89	32,790.15	56,062.17	39,564.50
Financial assets				
(i) Trade receivables	73,193.35	33,582.96	78,716.35	37,857.23
(ii) Cash and cash equivalents	3,772.09	10,688.44	4,013.48	11,941.38
(iii) Other bank balances	440.24	1,361.76	453.82	1,439.62
(iv) Loans	1,275.68	1,277.44	1,311.90	1,312.34
(v) Other financial assets	4,614.47	1,456.51	4,616.08	1,521.16
Other current assets	2,260.16	1,306.53	3,110.10	2,762.24
Total current assets	1,33,924.88	82,463.79	1,48,283.90	96,398.47
TOTAL ASSETS	2,08,379.32	1,49,630.28	2,37,524.04	1,72,853.16
EQUITY AND LIABILITIES				
Equity				
Equity share capital	3,144.65	3,144.65	3,144.65	3,144.65
Other equity	94,377.79	85,152.74	95,468.66	86,131.46
Total equity	97,522.44	88,297.39	98,613.31	89,276.11
Non-controlling interest				
	-	-	1,897.99	-
Total non-controlling interest	-	-	1,897.99	-
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Borrowings	10,227.33	969.58	14,333.68	4,330.45
(ii) Other financial liabilities	38.65	-	2,225.80	2,254.02
Provisions	396.51	267.90	575.57	411.00
Deferred tax liabilities (net)	3,249.22	2,108.41	4,829.48	3,517.36
Other non-current liabilities	233.23	260.85	233.23	261.02
Total non-current liabilities	14,144.94	3,606.74	22,197.76	10,773.85
Current liabilities				
Financial liabilities				
(i) Borrowings	5,402.63	3,065.88	8,947.86	6,220.38
(ii) Trade payable				
(A) total outstanding dues of micro enterprises and small enterprises	269.90	5,269.74	269.90	5,269.74
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	81,829.35	42,577.41	93,802.57	51,935.21
(iii) Other financial liabilities	3,928.57	2,754.32	5,703.79	4,735.79
Other current liabilities	4,602.97	3,442.21	5,244.85	3,900.03
Provisions	38.02	85.84	47.03	91.10
Current tax liabilities (net)	640.50	530.75	798.98	650.95
Total current liabilities	96,711.94	57,726.15	1,14,814.98	72,803.20
TOTAL EQUITY AND LIABILITIES	2,08,379.32	1,49,630.28	2,37,524.04	1,72,853.16

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Notes:

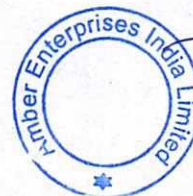
- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 24 May 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified under the the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 as specified in section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- 3 Revenue from operations for the quarter and year ended 31 March 2019, quarter ended 31 March 2018, quarter ended 31 December 2018 and year ended 31 March 2018 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017. However, revenue for the periods upto 30 June 2017 (included in figure of year ended 31 March 2018) was net of Value Added Tax (VAT) but inclusive of excise duty (applicable till 30 June 2017). Accordingly, the revenue from operations for the year ended 31 March 2019 are not strictly comparable with the year ended 31 March 2018 presented in those financial results. Similarly, excise duty expense is also not comparable.
- 4 The Company's primary business segment is reflected based on principal business activities carried on by the Company. Chairman and Managing Director has been identified as being the Chief Operating Decision Maker ("CODM") and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 5 Figures for the quarter ended 31 March 2019 and 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 Subsequent to the year ended 31 March 2019, the Company has made an investment for the acquisition of 36,000 equity shares of Sidwal Refrigeration Industries Private Limited ("Sidwal") on 2 May 2019 which represents 80% of the total paid up share capital of Sidwal. Sidwal is engaged in the business of manufacturing and sale of heating, ventilation, air conditioning and refrigeration equipment for mobile applications such as railway coaches, metro coaches, buses, telecom, commercial refrigeration and related components.
- 7 The figures for the corresponding previous period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

Place: Gurugram
Date: 24 May 2019

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For and on behalf of Board of Directors of
Amber Enterprises India Limited,



Jasbir Singh
(Chairman and CEO)
DIN No. 00259632

Walker Chandiook & Co LLP

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amber Enterprises India Limited

1. We have audited the consolidated financial results of Amber Enterprises India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2019, of the following entities:
 - a. PICL (India) Private Limited;
 - b. IL JIN Electronics (India) Private Limited;
 - c. Appserve Appliance Private Limited; and
 - d. Ever Electronics Private Limited



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

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- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Sumit Mahajan

Sumit Mahajan
Partner
Membership No. 504822



Place: Gurugram
Date: 24 May 2019

Walker Chandiook & Co LLP

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Sector 16A, Noida 201301
India

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Amber Enterprises India Limited

1. We have audited the standalone financial results of Amber Enterprises India Limited ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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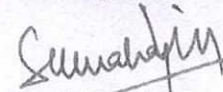
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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Sumit Mahajan

Partner

Membership No. 504822



Place: Gurugram

Date: 24 May 2019