

Sarla Performance Fibers Ltd
304, Arcadia, 195, Nariman Point, Mumbai- 400021
(O) +91 22 2283 4116/6632 4038
(O) +91 22 4032 2786/4032 2795
info@sarlafibers.com



Date: November 03, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: SARLAPOLY

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Security Code: 526885

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir/Madam,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of order received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as **Annexure A**.

You are requested to kindly take note of the above information on your records.

Thanking You,

For Sarla Performance Fibers Limited

(Krishnakumar Jhunjhunwala)
Managing Director

Regd. Off. & Works :

Survey No. 59/1/4,
Amlī Pipariā Ind. Estate,
Village Amlī Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Pipariā Ind. Estate,
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Pipariā Ind. Estate
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

Annexure A

S. No.	Particulars	Disclosure
1	Name of the Authority	Goods and Service Tax (GST)
2	Nature and details of the action(s) taken, initiated or order(s) passed	On 13th October, 2023, the company has received the GST recovery order for Rs 643.51 lakhs (Rs. 585.01 Lacs and Rs. 58.50 Lacs as a penalty) plus interest from GST department pertaining to the GST refund availed on exports on payment of IGST in EOU unit for FY 2018-19 to 2021-22.
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	13 th October, 2023
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	GST refund availed on exports on payment of IGST in EOU
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on legal advice, the Company has moved the Mumbai High court challenging the above order asking for stay of the demand. Simultaneously the company will file the necessary appeals with the Commissioner (Appeal) Central Excise & Customs. The company believes and is also advised that its' refund claim was proper and the recovery order is not maintainable.

Regd. Off. & Works :

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 Amli Piparia Ind. Estate,
 Village Amli Silvassa-396 230
 U.T. of D & N H & Daman & Diu

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 64/2/3/4, Piparia Ind. Estate,
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