

The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai - 400 001
(By Fax & Hand Delivery)
2272 3121 / 2272 2037

Dear Sir,

Sub: Audited Results for the Quarter ended 31st March 2018 and the Audited Results for the financial year ended 31st March 2018 in the revised format.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

Board of Directors of the Company met today i.e., 30th May 2018 interalia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31st March 2018 and the Audited Results for the financial year ended 31st March 2018.


Please find enclosed herewith the Audited Results for the Quarter ended 31st March 2018 and the Audited Results for the financial year ended 31st March 2018.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED


Dr. Vivek Hebbar
Chairman



Place: Mumbai
Date: 30-05-2018
Encl.: a/a

Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED
Scrip Code: 532379
Audited Results for the Quarter and Year Ended 31st March 2018

(Rs. In Million, except per share data)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2018	31.03.2017	31.12.2017	31.03.2018	31.03.2017
	Audited	Audited	Unaudited	Audited	Audited
1. Revenue from Operations	19.41	25.23	24.18	100.08	148.69
2. Other Income	3.67	3.93	0.00	3.67	3.93
3. Total income	23.08	29.16	24.18	103.75	152.62
4. Expenditure					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.46	2.21	1.90	7.81	11.85
(e) Depreciation and amortisation expenses	4.26	0.96	2.22	12.25	8.70
(f) Operating and Other expenses	18.20	25.49	19.54	81.14	128.97
(g) Finance Costs	0.47	0.44	0.00	0.47	0.58
5. Total Expenses	24.39	29.10	23.65	101.67	150.10
6. Profit/(Loss) from operation before exceptional items and Tax (3-5)	(1.30)	0.07	0.53	2.08	2.52
7. Exceptional Items					
7 (a) Capital Loss	0.06	0.00	0.00	0.07	0.00
8. Profit/(Loss) from ordinary activities before tax(6-7)	(1.36)	0.07	0.53	2.01	2.52
9. Tax expense					
(i) Provision for Tax	(0.23)	0.05	0.09	0.38	0.48
(ii) Deferred Tax	0.43	0.89	0.00	0.43	0.89
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations (8-9)	(1.57)	(0.87)	0.43	1.20	1.15



302, The Bureau Chambers, Above State Bank of Patiala,
Chembur, Mumbai - 400071, Maharashtra, India.
Tel.: 022 - 25272510 / 25276077, Telfax : 022 - 25276077
Email: info@firstobjectindia.com, Website: www.firstobjectindia.com
CIN: L72200MH2000PLC239534

(Rs. In Million, except per share data)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2018	31.03.2017	31.12.2017	31.03.2018	31.03.2017
	Audited	Audited	Unaudited	Audited	Audited
11. Other Comprehensive Income, net of Income Tax					
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)					
(a) Before Extraordinary Items	(0.15)	(0.08)	0.04	0.12	0.11
(b) After Extraordinary items	(0.15)	(0.08)	0.04	0.12	0.11



Statement of Assets and Liabilities As at 31st March 2018

Type	Audited	Audited
Period Begin	1-Apr-17	1-Apr-16
Period Ending	31-Mar-18	31-Mar-17
No of Months	12	12
Description	Value (Rs. In Millions)	
A		
1	EQUITY AND LIABILITIES	
	Shareholder's Funds	
	(a) Share Capital	104.03
	(b) Reserves and Surplus	203.42
	Sub total	307.45
2	Non-Current Liabilities	
	(a) Long term borrowings	0
	(b) Deferred tax liabilities (Net)	21.48
	Sub total	21.48
3	Current Liabilities	
	(a) Short-term borrowings	5.03
	(b) Trade payables	2.14
	(c) Short-term provisions	0.39
	Sub total	7.56
	TOTAL (1+2+3)	336.49
B	Assets	
1	Non-current assets	
	(a) Fixed assets	
	(i) Tangible assets	67.14
	(ii) Intangible assets	83.82
	(b) Non-current investments	17.84
	Sub total	168.80
2	Current assets	
	(a) Trade receivables	127.06
	(b) Cash and cash equivalents	0.19
	(c) Short-term loans and advances	40.44
	Sub total	167.69
	TOTAL (1+2)	336.49
		339.04



Notes to Accounts:

1. The Company is engaged in the following two Segments namely:
 - i) IT / ITES and
 - ii) Education Services.
2. This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013. Recognised Accounting practices and policies to the extent applicable. The company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017.
3. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
4. The reconciliation of net profit & loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below.

Description	Year ended as at March 31, 2018 Rs. In Mn
Net profit/(loss) as per previous GAAP (Indian GAAP)	1.48
Ind As Adjustments	
Add/(Less):	0
Effect of fair valuing security deposits and amortisation of advance rentals	0
Tax impact on Ind AS adjustments	0
Others	0
Net profit/(loss) as per Ind AS	1.48

5. The Company's Total Revenue includes Rs.19.41 Million for the quarter ended 31.03.2018 and Rs. 100.08 Million for the year ended 31.03.2018 from IT / ITES and Education.

Particulars	2017 - 18 (In Rs. Million)	
	Q4	Annualised
Segment Revenue		
(a) Education	14.07	68.61
(b) IT/ITES	5.34	31.47
Total	19.41	100.08



6. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
7. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30th, 2018.
8. The figures for the Quarter ended 31st March, 2018, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017.
9. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For FIRSTOBJECT TECHNOLOGIES LIMITED

Vivek Hebbbar

Dr. Vivek Hebbbar
Chairman



Place: Mumbai
Date: 30-05-2018
Encl.: a/a

Auditor's Report On Quarterly Financial Results and Year to Date Results of Firstobject Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Firstobject Technologies Limited

We have audited the quarterly financial results of Firstobject Technologies Limited (the company) for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For JBRK & Co.

Chartered Accountants

Firm Registration No. 005775S



P.S.Ranganath

Partner

M.No: 200839

Place: Mumbai

Date: 14.05.2018

Auditors Report

To the members of

The First object Technologies Ltd

We have audited the accompanying financial statements of First object Technologies Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements subject to notes to financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2017, ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (f) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us.
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the company.

For JBRK & Co
Chartered Accountants
Firm Registration No. 005775S



P.S.Ranganath
Partner
M.No: 200839

Place: Mumbai
Date: 14.05.2018

ANNEXURE A - TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of First object Technologies Ltd ('the Company') on the financial statements for the year ended 31 March 2018. We report that:

On the basis of information and explanation given to us and on the basis of such checks as were considered appropriate and necessary, we state that:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.
- (ii) The Company is in the Service Sector. Accordingly, it does not hold any physical inventories. Therefore Paragraph 3(ii) of the Order is not applicable to the company.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) and (b) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Customs duty and Excise duty.



- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans to banks or financial institutions.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans availed during the year are applied for the purpose for which they have raised.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us , the provisions of section 197 read with Schedule V to the Act regarding managerial remuneration is not applicable to the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company was not required to comply with the provisions of section 42 of the Companies Act, 2013 as no amounts were raised during the year through issue of shares through preferential allotment.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For JBRK & Co
Chartered Accountants
Firm Registration No. 005775S



P.S.Ranganath
Partner
M.No: 200839

Place: Mumbai
Date: 14.05.2018

ANNEXURE B - TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Firstobject Technologies Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For JBRK & Co
Chartered Accountants
Firm Registration No. 005775S



P.S.Ranganath
Partner
M.No: 200839

Place: Mumbai
Date: 14.05.2018

The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001
(By Fax & Hand Delivery)
2272 3121 / 2272 2037

Dear Sir,

Sub.: Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31st, 2018

Scrip Code: 532379

Declaration

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualified opinion on the financial statements for the quarter / financial year ended 31st March, 2018.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For FIRSTOBJECT TECHNOLOGIES LIMITED


Dr. Vivek Hebbar
Chairman



Place: Mumbai
Date: 30-05-2018