

December 11, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 514322

Sub.: Outcome of Board Meeting

Dear Madam/Sir,

Pursuant to the applicable Listing Regulations, we hereby inform you that the Board of Directors ('the Board') of the Company at their meeting held on today i.e. 11th December 2023, *inter alia* approved following:

1. To enter into new Lease Agreements for taking on lease premises at Umbergaon Industrial Park Phase-2, Third floor, Plot No. 101/4, Opp Golden Metal Co., Dehri Road, Umbergaon (West) Pin-396171 Dist. Valsad Gujrat for shifting operations of present Sanjan Unit situated at Survey No. 573, Shed No. B, C, D, Sanjan-Nargol bypass road, Sanjan, (Gujrat).
2. To Shift/ Lease/Sell Idle plant and equipment not in use at earlier Tarapur Unit and present Sanjan Unit.

The additional disclosure required in this respect pursuant to Regulation 30 of the SEBI LODR are annexed herewith as Annexure -A

The meeting of the Board commenced at 11:30 a.m. and concluded at 12:45:05 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kamadgiri Fashion Limited

Deepa

Deepa Toshniwal
Company Secretary
A66073
Encl.: a/a



Sr. No.	Description	Remarks
1.	Details of the Counter parties (including name and relationship with the Listed Entity)	Name of Counter parties 1. Amidrashti Alliance, Partner, Mr. Chetan Gala 2. Mrs. Kalpana Singh 3. Mrs. Pratibha Singh Relationship: None
2.	Purpose of entering into the Agreements	The Owner of present premises requesting us to Vacate premises as early as possible. So the Company has decided to shift the existing setup nearby at Umbergaon.
3.	Significant terms of the Agreements (in Brief)	1. Tenure of the Lease Agreement: 5 years 2. Lease Fees: Rs. 101000 /= 3. 3% Escalation every year on Lease Fees.
4.	Extent and the nature of impact on management or control of the Listed Entity	None.
5.	Whether the said premises are related to Promoter/ Promoter group / group Companies in any manner. If yes nature of relationship.	The said premises are not related to Promoter / Promoter Group / Group companies in any manner.
6.	Any other disclosure related to such agreement	None
7.	In case of rescission, amendement or alteration, Listed entity shall disclose additional details to the Stock Exchange.	Not Applicable

