



INDIA GELATINE & CHEMICALS LTD.

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Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

February 09, 2024

BSE Limited

Department of Corporate Services – CRD,
PJ Towers, Dalal Street,
Mumbai 400 001

BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)

Dear Sir/Madam,

Sub: Un-audited Financial Results for the 3rd quarter and nine months ended 31st December, 2023 – Regulation 33 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Un-audited Financial Results as per IND-AS along with the Auditor's Limited Review Report for the 3rd quarter and nine months ended 31st December, 2023, which were considered and approved by the Board of Directors, in its meeting held today i.e. 9th February, 2024.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

For India Gelatine and Chemicals Limited

Viren C. Mirani

CHAIRMAN & MANAGING DIRECTOR

DIN: 00044901



INDIA GELATINE & CHEMICALS LIMITED

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road,

Navrangpura, Ahmedabad - 380 009, Gujarat.

Web Site : www.indiagelatine.com; lgcl@indiagelatine.com; CIN - L99999GJ1973PLC002260

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
I	Revenue from Operations	4,785.46	4,873.22	5,639.38	15,462.75	14,865.09	20,519.68
II	Other Income	253.89	190.63	119.48	658.72	225.37	315.35
III	Total Income (I+II)	5,039.35	5,063.85	5,758.86	16,121.47	15,090.46	20,835.03
IV	Expenses						
	a) Cost of materials Consumed	2,117.88	2,100.67	2,324.88	6,951.51	6,946.82	9,419.39
	b) Purchase of Stock-in-Trade	0.01	-	-	0.01	16.11	16.11
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(25.75)	(242.90)	98.99	(592.43)	(572.03)	(895.61)
	d) Employee Benefits Expense	345.96	331.17	236.78	983.96	988.10	1,320.89
	e) Finance Costs	12.78	20.37	26.34	45.34	37.99	64.90
	f) Depreciation and Amortisation Expenses	118.11	118.96	102.83	354.32	287.68	385.05
	g) Power and Fuel	716.26	756.27	742.77	2,240.30	2,307.78	3,005.89
	h) Other Expenses	872.87	1,169.20	1,208.01	3,121.99	3,133.16	4,311.72
	Total Expenses (IV)	4,158.12	4,253.74	4,740.60	13,105.00	13,145.61	17,628.34
V	Profit Before Tax (III-IV)	881.23	810.11	1,018.26	3,016.47	1,944.85	3,206.69
VI	Tax Expenses:						
	1) Current Tax	85.58	233.00	256.91	555.58	534.14	749.96
	2) Deferred Tax	14.57	24.96	(9.59)	124.05	(52.56)	62.85
	3) Tax provision relating to earlier years	-	-	3.99	-	3.94	3.94
	Total Tax Expenses (VI)	100.15	257.96	251.31	679.63	485.52	816.75
VII	Profit After Tax for the Period (V-VI)	781.08	552.15	766.95	2,336.84	1,459.33	2,389.94
VIII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	9.11	39.46	(1.45)	0.29	(57.55)	(57.12)
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.15)	(9.93)	0.37	0.07	14.49	14.38
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Losses)	6.96	29.53	(1.08)	0.36	(43.06)	(42.74)
IX	Total Comprehensive Income for the period (VII+VIII)	788.04	581.68	765.87	2,337.20	1,416.27	2,347.20
X	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	709.23	709.23	709.23	709.23	709.23	709.23
XI	Reserves excluding revaluation reserves						12,931.26
XII	Earnings per Share (Rs. 10/- each not annualised)						
	Basic	11.01	7.79	10.81	32.95	20.58	33.70
	Diluted	11.01	7.79	10.81	32.95	20.58	33.70

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 09, 2024. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- The financial results for the quarter and nine months ended 31st December, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

India Gelatine & Chemicals Limited


 Viron C. Mirani
 Chairman & Managing Director
 DIN : 00044901



Place : Mumbai
Date : February 09, 2024

INITIALED FOR IDENTIFICATION
BY
MNS
MAHENDRA N. SHAH & CO.(CA)
AHMEDABAD.

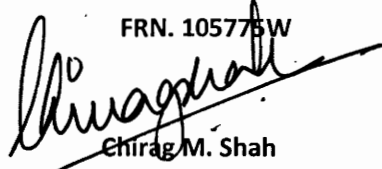
Independent Auditor's review report on Unaudited Quarterly and Year to Date Financial Results of India Gelatine & Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
India Gelatine & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of India Gelatine & Chemicals Limited ("the company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 09, 2024
UDIN: 24045706BKAJMU1508



For, Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

Chirag M. Shah
Partner
Membership No. 045706