

# FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L45209GJ1983PLC092054)

Regd. off.: 708, Scarlet Business Hub, Opp. Ankur School, Near Mahalaxmi Panch  
Rasta, Paldi, Ahmedabad, Gujarat, 380007

E-mail Id: muradprop1983@gmail.com, Phone No.: 079 - 27541156

Website: [www.muradpropertiesltd.com](http://www.muradpropertiesltd.com)

Date: 27<sup>th</sup> May, 2019.

To  
The ESE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Ref: Script Code- 540190

SUBJECT: Outcome of Board Meeting

Dear Sir/Ma'am,

The Board of Directors of the Company at their meeting held today i.e. 27/05/2019 considered inter alia the following:

Approved the Standalone Audited Financial Results of the Company for the quarter and year ended as on March 31, 2019 along with the Auditors Report.

The declaration on the audit report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) is enclosed along with the aforesaid results.

The Meeting started at 02:00 P.M. and Concluded at 2:50 P.M.

Kindly take on your records the same and oblige

Yours faithfully,

For, Franklin Industries Limited

  
  
Alpesh M. Gupta  
Managing Director

# VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad – 380014

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**Board of Directors of Franklin Industries Limited**

**(Formerly Known as Murad Properties & Projects Limited)**

**(CIN: L74110GJ1983PLC092054)**

We have Audited the accompanying statement of quarterly financial results of **Franklin Industries Limited** for the quarter ended 31<sup>st</sup> March, 2019, as well as year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the total comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

Date : 27<sup>th</sup> May, 2019

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Partner

M. No. 109944



**FRANKLIN INDUSTRIES LIMITED**  
**( FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD.)**  
**(CIN: L74110GJ1983PLC092054)**

Reg. off. : 708, Scarlet Business Hub, Opp. Ankur School, Near Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad, Gujarat, 380007

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2019**


(Rs. in lacs except Per share data)						
Sr No	Particulars	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Year to date figures for the March 31, 2019	Year to date figures for the March 31, 2018
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>					
	(a) Revenue from Operations	445.29	463.83	1761.19	1739.41	2077.09
	(b) Other income	0.00	0.00	0.50	0.00	0.67
	<b>Total Revenue (Net)</b>	<b>445.29</b>	<b>463.83</b>	<b>1761.69</b>	<b>1739.42</b>	<b>2077.76</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	437.59	477.48	1796.34	1781.14	2056.25
	c. Changes in inventories of Stock-in-Trade	(1.46)	(20.65)	(37.89)	(69.88)	(0.93)
	d. Employee benefits expenses	0.50	1.00	0.53	1.50	1.18
	e. Finance Cost	0.04	0.00	0.05	0.04	0.05
	f. Depreciation and Amortization Expenses	2.59	0.00	2.78	2.59	2.78
	g. Other Expenses	3.75	3.16	(1.16)	11.40	5.88
	<b>Total Expenses</b>	<b>443.01</b>	<b>460.99</b>	<b>1760.65</b>	<b>1726.79</b>	<b>2065.20</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>4</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>6</b>	<b>Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>13</b>	<b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income, net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>2.28</b>	<b>2.84</b>	<b>1.04</b>	<b>12.62</b>	<b>12.56</b>
<b>17</b>	<b>Details of equity share capital</b>					
	Paid-up Equity Share Capital	361.50	361.50	361.50	361.50	361.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>					
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>21</b>	<b>Earning per Share</b>					
<b>i</b>	<b>Earning per Share for Continuing Operations</b>					
	Basic Earning (Loss) per share from Continuing operations	0.06	0.08	0.03	0.35	0.35
	Diluted Earning (Loss) per share from Continuing operations	0.06	0.08	0.03	0.35	0.35
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>iii</b>	<b>Earnings per Equity Share</b>					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.06	0.08	0.03	0.35	0.35
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.06	0.08	0.03	0.35	0.35




Notes:	
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2019.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

Place: Ahmedabad  
Date: 27th May, 2019

For and on Behalf of the Board of  
Franklin Industries Limited

  
(Director)



**FRANKLIN INDUSTRIES LIMITED**  
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(CIN: L74110GJ1983PLC092054)

Reg. o/f : 708, Scarlet Business Hub, Opp. Ankur School, Near Mahalaxmi Fanch Rasta, Fatehnagar, Paldi, Ahmedabad, Gujarat, 380007  
Audited Statement of Assets & Liabilities as at 31st March, 2019

	Particulars	Audited	Audited
		AS AT 31.03.2019	AS AT 31.03.2018
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	48.70	51.30
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	187.40	187.38
	(iv) Others (to be specified)	0.00	0.00
	(l) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	<b>Total (A)</b>	<b>236.10</b>	<b>238.68</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	115.58	45.52
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	100.23	148.83
	(iii) Cash and cash equivalents	14.56	4.34
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	40.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other current assets	0.24	0.42
	<b>Total (B)</b>	<b>270.61</b>	<b>199.11</b>
	<b>Total Assets (A+B)</b>	<b>506.71</b>	<b>437.79</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	361.50	361.50
	(b) Instruments entirely equity in nature	0.00	0.00
	(c) Other Equity	17.10	7.78
	<b>Total (A)</b>	<b>378.60</b>	<b>369.28</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	50.50	0.00
	(iii) Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	1.12	0.00
	(d) Other non-current liabilities	0.00	0.00
	<b>Total (B1)</b>	<b>51.62</b>	<b>0.00</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	73.09	67.27
	(iii) Other financial liabilities	0.00	0.00
	(b) Other current liabilities	0.00	0.00
	(c) Provisions	3.40	1.24
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Total (B2)</b>	<b>76.49</b>	<b>68.51</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>506.71</b>	<b>437.79</b>

Place : Ahmedabad  
Date : 27th May, 2019

For, Franklin Industries Limited





# FRANKLIN INDUSTRIES LIMITED

(Formerly Known as Murad Properties & Projects Ltd.)

(CIN: L45209GJ1983PLC092054)

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Website: [www.muradpropertiesltd.com](http://www.muradpropertiesltd.com)

Date: 27<sup>th</sup> May, 2019.

To  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Ref: Script Code- 540190

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (listing Obligations and Disclosure requirement) Regulations, 2015 (Amended in 2016).

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir/Ma'am,

I, Alpesh M. Gupta, Managing Director of the Company hereby declare that, statutory Auditors of the Company, M/s Vishves A. Shah & Co., Chartered Accountants (Firm Registration No: 121356W) have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and Year ended as on 31<sup>st</sup> March, 2019.

For, Franklin Industries Limited



Alpesh M. Gupta  
Managing Director