

Date: 28.10.2023

To, The Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001

Security Code: 540318

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Saturday**, **28**th **October**, **2023** (commenced at 12:00 Noon and concluded at 1:14 P.M.), have considered and approved, inter-alia, the following business(s):

- 1. Approval of **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023. (**Copy enclosed**)
- 2. Took note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023.(**Copy enclosed**)
- 3. Taking note of the **Unaudited Standalone Statement of Assets and Liabilities as** per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2023. **(Copy Enclosed)**
- 4. Took note of the **Unaudited Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2023. (**Copy enclosed**)

Kindly take the above information on your records.

For Suervaa Knitwear Limited

(Parul Singh)
Whole Time Director
DIN: 09811725

Place: Ludhiana

SUERYAA KNITWEAR LIMITED

SANJEEV BIMLA & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30th September, 2023

The Board of Directors Sueryaa Knitwear Limited.

We have reviewed the accompanying statement of unaudited financial results of Sueryaa Knitwear Limited for the period ended on 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjeev Bimla & Associates

Chartered Accountants

DATE 28.10.2023 PLACE LUDHIANA

(CA SANUEEV GUSTA)

UDIN 23087488BGYIYH4476

HEAD OFFICE: 3024 – B, GURDEV NAGAR, BEHIND FLAMEZ MALL, LUDHIANA – 141001 TELE: 91 (0161) 4660646, 2433793 Web – <u>WWW.SANJEEVBIMLAANDASSOCIATES.IN</u>, E-MAIL: <u>casanjeev.sba@gmail.com</u>

BRANCH OFFICES:
A2/113 BASEMENT, SAFDARJUNG ENCLAVE, NEW DELHI – 110029
E- MAIL: CAABHINAV9@GMAIL.COM, ABHINAV@SANJEEVBIMLAANDASSOCIATES.IN

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no.: 0161-2433793, 7439882343 Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023

Amt. (In Lakh)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended | |
|---|---------------|-------------|-------------|-----------------|-------------|------------|--|
| | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| I. Revenue from Operations | 0.00 | 0.00 | 0 | 0 | 0 | 9.87 | |
| II. Other Income | 0.00 | 0.00 | 0 | 0 | 0 | 0 | |
| III. Total Income (I +II) | 0 | 0 | 0 | 0 | 0 | 9.87 | |
| IV. Expenses | | | | | | | |
| Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Purchases of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 9.44 | 9.44 | |
| Changes in inventories of finished goods, Work-in- progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | -9.44 | 0.00 | |
| Employee Benefits Expenses | 1.55 | 0.86 | 0.36 | 2.41 | 0.36 | 1.94 | |
| Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.03 | 0.04 | |
| Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.17 | |
| Other Expenses: | -2.75 | 6.95 | 3.6 | 4.2 | 3.85 | 14.72 | |
| Total Expenses (IV) | -1.20 | 7.81 | 3.96 | 6.61 | 4.24 | 26.31 | |
| V. Profit/(Loss) before exceptional items and tax | -1.20 | -7.81 | -3.96 | -6.61 | -4.24 | -16.44 | |
| (III- IV) | | | | | | | |
| VI. Exceptional items | | | | | | | |
| VII. Profit/(Loss) before tax (V-VI) | -1.20 | -7.81 | -3.96 | -6.61 | -4.24 | -16.44 | |
| VIII. Tax Expense | | | | | | | |
| (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.40 | |
| (3) Previous Year Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.02 | |
| IX. Profit/(Loss) for the period from continuing operations (VII-VIII) | -1.20 | -7.81 | -3.96 | -6.61 | -4.24 | -16.82 | |
| X. Profit/(Loss) from discontinued operations | | | | | | | |
| XI. Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| XII. Profit/(Loss) from Discontinued operations | 0.00 | 3.30 | 0.00 | 0.00 | 0.00 | 0.00 | |
| (after tax) (X-XI) | | | | | | | |
| XIII. Profit/(Loss) for the period (IX+XII) | -1.20 | -7.81 | -3.96 | -6.61 | -4.24 | -16.82 | |
| XIV. Other Comprehensive Income | | | | | | | |

| (A) (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.14 |
|---|--------|--------|--------|--------|--------|--------|
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (B) (i) Items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period) | -1.20 | -7.81 | -3.96 | -6.61 | -4.24 | -12.68 |
| XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each) | 259.78 | 259.78 | 259.78 | 259.78 | 259.78 | 259.78 |
| XVII. Other Equity | | | | | | -30.63 |
| Reserves excluding Revaluation Reserves as per balance sheet | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIX. Earnings per equity share (for continuing operation): | | | | | | |
| (1) Basic | -0.05 | -0.03 | -0.15 | -0.35 | -0.16 | -0.65 |
| (2) Diluted | -0.05 | -0.03 | -0.15 | -0.35 | -0.16 | -0.65 |
| XX. Earnings per equity share (for discontinued operation): | | | | | | |
| (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XXI. Earnings per equity share (for Continued and discontinued operation): | | | | | | |
| (1) Basic | -0.05 | -0.03 | -0.15 | -0.35 | -0.16 | -0.65 |
| (2) Diluted | -0.05 | -0.03 | -0.15 | -0.35 | -0.16 | -0.65 |

Notes:

- (1) The above results have been reviewed by Audit Committee meeting held on 28th October 2023 and thereafter approved by the Board of Directors at their meeting held on 28th October 2023.
- (2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and haly year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- (3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) The above financial results of the Company are available on the Company's website www.sureryaaknitwear.com and also at www.bseindia.com

For Sueryaa Knitwear Limited

PARUL SINGH Digitally signed by PARUL SINGH Date: 2023.10.28 13:01:51 +05'30'

Parul Singh Whole Time Director

Date: 28.10.2023

DIN: 09811725

Place of signing: Ludhiana

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no.: 0161-2433793, 07439882343 Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023

| | Amount in Lakh | | | |
|--|----------------------------------|------------------------------|--|--|
| Particulars | As at Current Half Year Ended | As at Previous Year Ended | | |
| | 30.09.2023 | 31.03.2023 | | |
| | (Unaudited) | (Audited) | | |
| ASSETS | | | | |
| Non current assets | | | | |
| (a) Property, Plant and Equipment | 0.71 | 0.71 | | |
| (b) Capital Work in Progress | 0.00 | 0.00 | | |
| (c) Investment Property | 0.00 | 0.00 | | |
| (d) Goodwill | 0.00 | 0.00 | | |
| (e) Other Intangible Assets | 0.00 | 0.00 | | |
| (f) Intengible assets under development | 0.00 | 0.00 | | |
| (g) Biological Assets other than bearer plants | 0.00 | 0.00 | | |
| (h) Financials Assets- | | | | |
| (i) Investments | 0.00 | 0.00 | | |
| (ii) Trade Receivables | 90.01 | 104.63 | | |
| (iii) Loans | 0.00 | 0.00 | | |
| (iv) Other(to be specified) | 0.00 | 0.00 | | |
| (i) Deferred tax assets (net) | 1.25 | 1.25 | | |
| (j) Other non-current assets | 0.00 | 0.00 | | |
| TOTAL NON CURRENT ASSETS | 91.97 | 106.59 | | |
| Current Assets | | | | |
| (a) Inventories | 25.66 | 25.66 | | |
| (b) Financials Assets | | | | |
| (i) Investments | 85.99 | 80.99 | | |
| (ii) Trade receivables | 0.00 | 10.36 | | |
| (iii) Cash and cash equivalents | 4.14 | 5.84 | | |
| (iv) Bank Balance other than (iii) above | 19.19 | 0.08 | | |
| (v) Loans | 0.00 | 0.00 | | |
| (vi) Otheres (to be specified) | 2.22 | 1.51 | | |
| (c) Current tax Assets | 0.00 | 0.00 | | |
| (d) Other current Assets | 0.00 | 0.00 | | |
| TOTAL CURRENT ASSETS | 137.20 | 124.44 | | |
| TOTAL ASSETS | 229.17 | 231.03 | | |
| EQUITY AND LIABILITES | | | | |
| Equity- | | | | |
| (a) Equity Share Capital | 259.78 | 259.78 | | |
| (b) Other Equity | -37.23 | -30.63 | | |
| Liabliaties | | | | |

| Non -Current liabilites | | |
|---|--------|--------|
| (a) Financials Liablities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade Payable | 0.87 | 0.87 |
| (iii) Other Financial liablities (other than | | |
| specified in item (b) to be specified | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deffered Tax Liabilites (net) | 0.00 | 0.00 |
| (d) Other Non-Current Liablities | 0.00 | 0.00 |
| TOTAL NON CURRENT LIABLITIES | 0.87 | 0.87 |
| Current Liablities | | |
| (a) Financials Liablities | | |
| (i) Borrowings | 0.00 | 0.00 |
| (ii) Trade Payables | 0.00 | 0.00 |
| (A) total outstanding dues of micro enterprises and | | |
| small enterprises | 0.00 | 0.00 |
| (B) total outstanding dues of creditors other than | | |
| micro enterprises and small enterprises | 0.00 | 0.00 |
| (iii) Other Financial liablities (other than | | |
| specified in item (c) tobe specified | 0.00 | 0.00 |
| (b) Other current liabilities | 5.75 | 1.01 |
| (c) Provisions | 0.00 | 0.00 |
| (d) Current Tax Liabilities (net) | 0.00 | 0.00 |
| TOTAL CURRENT LIABLITIES | 5.75 | 1.01 |
| TOTAL EQUITY AND LIABILITES | 229.17 | 231.03 |

For Sueryaa Knitwear Limited

PARUL SINGH Digitally signed by PARUL SINGH Date: 2023.10.28 13:02:25 +05'30'

Parul Singh

Whole Time Director DIN: 09811725

Date: 28.10.2023

Place of signing : Ludhiana

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no.: 0161-2433793, 7439882343
Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

| SEPTEMBER, 2023 | |
|---|--------------------|
| | Amount in Lakhs |
| Particulars | Six Months ended |
| | September 30, 2023 |
| | (01.04.2023 to |
| | 30.09.2023) |
| | (Unaudited) |
| Cash flow from Operating Activities | |
| Profit Before Tax | -6.61 |
| Adjustments for | **** |
| Adjustments for finance costs | 0 |
| Adjustments for decrease (increase) in inventories | 0 |
| Adjustments for decrease (increase) in trade receivables, current | 10.36 |
| Adjustments for decrease (increase) in trade receivables, non-current | 14.62 |
| Adjustments for decrease (increase) in other current assets | -0.7 |
| Adjustments for other financial assets, non-current | 0 |
| Adjustments for other financial assets, current | -5 |
| Adjustments for other bank balances | 0 |
| Adjustments for increase (decrease) in trade payables, current | 0 |
| Adjustments for increase (decrease) in trade payables, non-current | 0 |
| Adjustments for increase (decrease) in other current liabilities | 4.74 |
| Adjustments for increase (decrease) in other non-current liabilities | 0 |
| Adjustments for depreciation and amortisation expense | 0 |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0 |
| Adjustments for provisions, current | 0 |
| Adjustments for provisions, non-current | 0 |
| Adjustments for other financial liabilities, current | 0 |
| Adjustments for other financial liabilities, non-current | 0 |
| Adjustments for unrealised foreign exchange losses gains | 0 |
| Adjustments for dividend income | 0 |
| Adjustments for interest income | 0 |
| Adjustments for share-based payments | 0 |
| Adjustments for fair value losses (gains) | 0 |
| Adjustments for undistributed profits of associates | 0 |
| Other adjustments for which cash effects are investing or financing cash flow | 0 |
| Other adjustments to reconcile profit (loss) | 0 |
| Other adjustments for non-cash items | 0 |
| Share of profit and loss from partnership firm or association of persons or limitedliability partnerships | 0 |
| Total adjustments for reconcile profit (loss) | 17.41 17.41 |
| Net cash flows from (used in) operations Dividends received | 0 |
| Interest paid | 0 |
| Interest paid Interest received | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) operating activities | 0 |
| Cash flows from used in investing activities | 0 |
| Cash flows from losing control of subsidiaries or other businesses | 0 |
| Cash flows used in obtaining control of subsidiaries or other businesses | 0 |
| Other cash receipts from sales of equity or debt instruments of other entities | 0 |
| Other cash payments to acquire equity or debt instruments of other entities | 0 |
| Other cash receipts from sales of interests in joint ventures | 0 |
| Other cash payments to acquire interests in joint ventures | 0 |
| Cash receipts from share of profits of partnership firm or association of persons or | 0 |
| limited liability partnerships | |
| Cash payment for investment in partnership firm or association of persons or limited | 0 |
| liability partnerships | |
| Proceeds from sales of property, plant and equipment | 0 |
| Purchase of property, plant and equipment | 0 |
| Proceeds from sales of investment property | 0 |
| Purchase of investment property | 0 |
| Proceeds from sales of intangible assets | 0 |
| Purchase of intangible assets | 0 |
| Proceeds from sales of intangible assets under development | 0 |
| Purchase of intangible assets under development | 0 |
| Proceeds from sales of goodwill | 0 |
| Purchase of goodwill | |

| Proceeds from biological assets other than bearer plants | 0 |
|--|-------|
| Purchase of biological assets other than bearer plants | 0 |
| Proceeds from government grants | 0 |
| Proceeds from sales of other long-term assets | 0 |
| Cash receipts from repayment of advances and loans made to other parties | 0 |
| Cash payments for future contracts, forward contracts, option contracts and swapcontracts | 0 |
| Cash receipts from future contracts, forward contracts, option contracts and swapcontracts | 0 |
| Dividends received | 0 |
| Interest received | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) investing activities | 0 |
| Cash flows from used in financing activities | |
| Proceeds from changes in ownership interests in subsidiaries | 0 |
| Payments from changes in ownership interests in subsidiaries | 0 |
| Proceeds from issuing shares | 0 |
| Proceeds from issuing other equity instruments | 0 |
| Payments to acquire or redeem entity's shares | 0 |
| Payments of other equity instruments | 0 |
| Proceeds from exercise of stock options | 0 |
| Proceeds from issuing debentures notes bonds etc | 0 |
| Proceeds from borrowings | 0 |
| Repayments of borrowings | 0 |
| Payments of finance lease liabilities | 0 |
| Payments of lease liabilities | 0 |
| Dividends paid | 0 |
| Interest Paid | 0 |
| Income taxes paid (refund) | 0 |
| Other inflows (outflows) of cash | 0 |
| Net cash flows from (used in) financing activities | 0 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges | |
| Effect of exchange rate changes on cash and cash equivalents | |
| Effect of exchange rate changes on cash and cash equivalents | 17.41 |
| Net increase (decrease) in cash and cash equivalents | |
| Cash and cash equivalents cash flow statement at beginning of period | 5.92 |
| Cash and cash equivalents cash flow statement at end of period | 23.33 |
| Notes: | |
| | |

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28.10.2023. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Sueryaa Knitwear Limited

PARUL Dic PA SINGH Dar 13:

Digitally signed by PARUL SINGH Date: 2023.10.28 13:02:43 +05'30'

Parul Singh Whole Time Director DIN: 09811725

Date: 28.10.2023

Place of signing : Ludhiana