



Corporate //

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

Ref.:ISL:CH:2018:

Date: 14th November, 2018

The President,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

SUB: OUTCOME OF BOARD MEETING

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, this is to inform the exchange that the Board of Directors in their meeting held today i.e. 14th November, 2018 have taken on record inter-alia the following:

1. Un-Audited Financial Results for the quarter and Half year ended 30th September, 2018 (copy enclosed)
2. Limited Review Certificate by the Statutory Auditors of the Company (Copy enclosed)

You are requested to kindly take the same on record.

Thanking You
For **IND-SWIFT LTD.**

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AMRENDER KUMAR YADAV
COMPANY SECRETARY



Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. : 8264401522

www.indswift.com



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPT.18

PARTICULARS	(Rs. In lacs.)					
	UNAUDITED Quarter 30.09.18	UNAUDITED Quarter 30.06.18	UNAUDITED Quarter 30.09.17	UNAUDITED Half Year 30.09.18	UNAUDITED Half Year 30.09.17	AUDITED Year ended 31.03.18
REVENUE FROM OPERATIONS						
OTHER INCOME	7266.19	7861.02	7131.38	15127.21	12392.19	27057.05
TOTAL REVENUE	35.70	206.24	20.80	241.94	191.44	1016.33
EXPENSES	7301.89	8067.26	7152.18	15369.15	12583.63	28073.38
COST OF MATERIAL CONSUMED						
PURCHASE OF STOCK IN TRADE	3380.42	3266.22	2943.35	6646.64	5739.02	12534.78
CHANGE IN INVENTORIES F.G./W.I.P./STOCK IN TRADE	574.86	537.22	827.10	1112.08	1686.85	3689.22
EMPLOYEES BENEFIT EXPENSES	83.92	387.40	514.23	471.32	0.30	-808.50
FINANCE COST	1223.64	1188.32	1109.63	2411.96	2217.58	4826.96
DEPRECIATION/AMORTISATION	-98.14	48.91	174.16	-49.23	477.74	705.33
OTHER EXPENSES	867.23	840.20	861.33	1707.43	1720.92	3463.13
TOTAL EXPENSES	1553.67	1161.39	1140.91	2715.06	2615.76	6185.03
PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	7585.60	7429.66	7570.71	15015.26	14458.17	30595.95
EXCEPTIONAL/EXTRAORDINARY ITEMS	-283.71	637.60	-418.53	353.89	-1874.54	-2522.57
PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS AND TAX		802.06	1006.00	802.06	1006.00	2815.15
PROFIT (LOSS) BEFOR TAX	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5337.72
TAX EXPENSES:-	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5337.72
CURRENT TAX						
DEFERRED TAX	0.00	0.00	0.00	0.00	0.00	0.00
MAT CREDIT ENTITLEMENT	0.00	0.00	0.00	0.00	0.00	0.00
INCOME TAX FOR PREVIOUS YEARS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	0.00	0.00	0.00	0.00	0.00	75.06
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5412.78
PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX)	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT (LOSS) FOR THE PERIOD	0.00	0.00	0.00	0.00	0.00	0.00
OTHER COMPREHENSIVE INCOME	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5412.78
ITEMS THAT WILL NOT BE CLASSIFIED TO PROFIT & LOSS						
ITEMS THAT WILL BE CLASSIFIED TO PROFIT & LOSS	0.00	0.00	0.00	0.00	0.00	1.11
TOTAL OTHER COMPREHENSIVE INCOME NET OF INCOME TAX	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5411.67
PAID UP EQUITY SHARE CAPITAL Rs. 2/-	-283.71	-164.46	-1424.53	-448.17	-2880.54	-5411.67
RESERVE EXCLUDING REVALUATION RESERVES	1083.29	1083.29	1083.29	1083.29	1083.29	1083.29
EARNING PER SHARE RS. 2/- EACH						
BASIC						-69019.86
DILUTED	-0.52	-0.30	-2.63	-0.82	-5.32	-9.99
	-0.52	-0.30	-2.63	-0.82	-5.32	-9.99

Notes:-

- 1 During this quarter some banks/ Assets Reconstruction Companies (ARC's) have not charged interest due to NPA status of account on cash credit, Term Loans, Working Capital, Term Loans and Funded Interest Term Loans accounts. Also some banks/ARC's have not provided bank statements due to which interest charged figures are not available. Hence the accrued liability on account of the same amounting to Rs.4485.81 lacs. has not been provided in books of accounts.
- 2 Other Expenses for this quarter include Rs. 121.21 Lacs being the stocks written off by the company on account of expired/spoilage/non moving stock of raw material/finished goods being net realizable in normal course of business.
- 3 Goods and service tax (GST) has been implemented with effect from 1st July 2017, which replaces excise duty and various other indirect taxes, As per Ind AS revenue for the half year ended 30th Sept.2018 are reported net of GST and the revenue for the half year ended 30th Sept.2017 and year ended 31st March 2018 is reported inclusive of excise duty.
- 4 Deferred Tax Asset/Liability will be accounted for at the year end.
- 5 The Company is exclusively in Pharmaceutical business.
- 6 Previous period figures have been re-grouped/Re-arranged where ever necessary.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th Nov.18. The Statutory Auditors have carried out the Limited Review of these Results.

Place: Chandigarh
Date: 14.11.2018

Saurabh Mehta
For Ind-Swift Limited
(S.R. Mehta)
CHAIRMAN

**Ind-Swift**

Unit 3 Ph.: 01795-662800 - Unit 4 Ph.: 01795-645431

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STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	PARTICULARS	HALF YEAR ENDED 30.09.2018	AUDITED YEAR ENDED 31.03.2018
A	ASSETS		
	1 Non-Current Assets		
	(a) Property, Plant and Equipment	27748.43	28668.37
	(b) Other Intangible assets	2265.29	2399.75
	(c) Financial Assets		
	(i) Investments	4391.41	4391.41
	(ii) Other non-current assets	7434.26	7206.47
	2 Current assets		
	(a) Inventories	4274.78	4543.73
	(b) Financial Assets		
	(i) Trade receivables	7656.72	8350.46
	(ii) Cash and cash equivalents	488.78	367.52
	(iii) Other Current assets	4915.34	5349.28
	Total Assets	59175.01	61276.99
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Share Capital	2503.29	2503.29
	(b) Other Equity	(69468.03)	(69019.86)
	LIABILITIES		
	1 Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	66292.56	66699.80
	(ii) Other non-current liabilities	729.48	703.56
	(iii) Provisions	562.50	566.05
	Deferred Tax Liability (Net)	-	-
	2 Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	36816.79	37404.05
	(ii) Trade Payables	15476.90	16630.12
	Other Financial Liabilities	5519.38	5321.12
	Other current liabilities	742.14	468.86
	TOTAL-EQUITY AND LIABILITIES	59175.01	61276.99

Place: Chandigarh
Date: 14.11.2018

For Ind Swift Limited

Surender Mehta
(S.R. Mehta)
CHAIRMAN

**Ind-Swift**

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JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

2848,Ground Floor Sector-38C, Chandigarh 160 012
Phone: 0172- 2575761, 2575762, 9316112404
Email: jainassociates1968@gmail.com
Suresh.c.pat@hotmail.com

The Board of Directors

Ind-Swift Ltd.

Plot No. 781, Industrial Area Phase- II,

Chandigarh

We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Swift Ltd for the Quarter and Half year ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, IND AS prescribed under section 133 of companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Thanking You
Yours Faithfully
For JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)

S. C.

S.C.Pathak
Partner
Membership No.: 010194
Date: 14.11.2018

