

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

October 30, 2023

Dear Sir,

Sub : Postal Ballot Voting Result

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the resolutions proposed to be passed through Postal Ballot by remote e-Voting process has been passed with the requisite majority.

Total number of shareholders on cut - off date	19213
No. of shareholders voted through e-voting system. :	
Promoters and Promoter Group:	1
Public:	19212

The Scrutinizer's Report is attached with this letter.

You are requested to take the same on record.

Thanking You.

Yours sincerely,
for Selan Exploration Technology Limited

Yogita
Company Secretary &
Compliance officer

**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
(THROUGH REMOTE E-VOTING)**

To,
The Chairman
Selan Exploration Technology Limited
CIN: L74899HR1985PLC113196
455-457, 4th Floor,
JMD Megapolis, Sector-48,
Sohna Road, Gurgaon-122018

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process

I, Ankit Singhi, Partner of M/s PI & Associates, Practicing Company Secretaries (FRN: P2014UP035400), was appointed as a Scrutinizer by the Board of Directors of **Selan Exploration Technology Limited** ("the Company") on September 25, 2023, for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolution mentioned in the notice of Postal Ballot dated September 25, 2023 ("**Notice**") under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**Act**") read with Rule 20, 21 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 (collectively referred to as the "**MCA Circulars**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolutions forming part of the Notice:-



Page 1 of 5

CORPORATE OFFICE

D-38 South Extn. Part-I, New Delhi - 110049 India | T : +91 11 40622200 | F : +91 11 40622201 | E : info@piassociates.co.in

S.No.	Type of Resolution	Particulars
1.	Ordinary Resolution	Approval for material related party transaction(s) with Antelopus Energy Private Limited and execution of a loan agreement
2.	Special Resolution	Approval for giving loan to promoter group company under Section 185 of the Companies Act, 2013

In connection with the above-referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolution mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members/ list of beneficial owners as received from MCS Share Transfer Agent Limited (“RTA”) as on Friday, September 22, 2023 (“cut-off date”).
2. The Company completed the dispatch of Notice by e-mail on Thursday, September 28, 2023. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published an advertisement in Financial Express (English language) and Jansatta (Hindi language), newspapers on Friday, September 29, 2023 regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on Friday, September 29, 2023 from 9:00 A.M. (IST) onwards and ended on Saturday, October 28, 2023, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Security Depositories Limited (“Authorized Agency”) to provide remote e-voting facility viz.: www.evotinsnsdl.com.
5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: www.evotinsnsdl.com.
6. The remote e-voting was unblocked on Saturday, October 28, 2023, after 5:00 PM (IST) in the presence of two witnesses who are not in employment of the Company.

7. Thereafter, the details containing, *inter-alia*, list of the members, who voted "For" or "Against" on the resolution were derived from the report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
8. The members have cast their votes through remote e-voting for resolution set out in said Notice, and all votes cast up to Saturday, October 28, 2023, 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.
9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.
10. The relevant records related to this postal ballot activity will be handed over to the Authorised Person of the Company for safekeeping.
11. Based on such results, I hereby certify that the resolution as set out in Notice has been approved and passed by the requisite consent of the members.
12. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting i.e., Saturday, October 28, 2023.

Countersigned by

Suniti Ghat

Authorised Signatory
Selan Exploration Technology Limited



Thanking You
For PI & Associates
Company Secretaries



Ankit Singhi
Partner

FCS No.: 11685

C P No.: 16274

PR: 1498/2021

UDIN: F011685E001530576

Date: October 30, 2023

Place: New Delhi

Annexure- A

Item No. 1: Approval for material related party transaction(s) with Antelopus Energy Private Limited and execution of a loan agreement

Type of Resolution: Ordinary Resolution

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	107	9,68,852	87.5305	33	1,38,022	12.4695	Nil	
Postal Ballot	Not Applicable							
Total	107	9,68,852	87.5305	33	1,38,022	12.4695	Nil	

Result: The ordinary resolution has been passed with requisite consent.



Item No. 2: Approval for giving loan to promoter group company under Section 185 of the Companies Act, 2013

Type of Resolution: Special Resolution

Particulars of Business	Votes in favour of the resolution*			Votes against the resolution			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E – Voting	104	9,68,195	87.4711	36	1,38,679	12.5289	Nil	
Postal Ballot	Not Applicable							
Total	104	9,68,195	87.4711	36	1,38,679	12.5289	Nil	

Result: The special resolution has been passed with requisite consent.

